

WOOD COUNTY, WISCONSIN

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED

DECEMBER 31, 2010

DEPARTMENT OF FINANCE

Michael F. Martin, Finance Director

WOOD COUNTY, WISCONSIN
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2010
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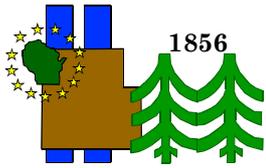
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Wood County

WISCONSIN

Office of
Finance Director

Michael F. Martin
Finance Director

June 30, 2011

To the Members of the Wood County Board of Supervisors, the Executive Committee and the citizens of Wood County

The Comprehensive Annual Financial Report (CAFR) of Wood County, Wisconsin (the County) for the fiscal year ended December 31, 2010, is hereby submitted.

This report has been prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA). These guidelines conform substantially with high standards of public financial reporting, including Generally Accepted Accounting Principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB).

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position, results of operations of the various funds, and the cash flows of our proprietary funds of the County. All disclosures necessary to enable the reader to gain maximum understanding of the County's financial affairs have been included.

County management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the costs of control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management.

Wipfli LLP has audited the County's financial statements in accordance with County policy and state and federal requirements. The goal of the independent audit was to provide reasonable assurance that the financial statements of Wood County for the year ended December 31, 2010, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Wood County's financial statements for the year ended December 31, 2010, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

In addition to meeting the requirements set forth above, the County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 including the Single Audit Act Amendments of 1996, the U.S. Office of Management and Budget Circular A-133, Audits of State, Local Governments and Non-Profit Organizations and the State Single Audit Guidelines issued by the Wisconsin Department of Administration. Information related to this single audit, including the schedule of federal and state financial assistance, findings and recommendations, the independent auditors' reports on internal control structure and compliance with applicable laws and regulations are available as a separately issued Single Audit Report.

REPORTING ENTITY AND ITS SERVICES

The County was incorporated in 1856 and operates under a County Board form of government. The Board of Supervisors is comprised of nineteen (19) members, elected by districts to serve concurrent two-year terms. The terms of the current Board expire in April 2012.

The County is located in central Wisconsin, approximately 160 miles northwest of Milwaukee and 180 miles southeast of Minneapolis/St Paul. The County has an area of 519,680 acres (812 sq. miles). The City of Wisconsin Rapids is the County Seat.

This CAFR includes all funds, which include the operations of all departments shown in the organizational chart on page 11.

The County provides a full range of services. This includes judiciary services and legal counsel; general and financial administration, including tax collections; property records and register of deeds; county planning and zoning; public safety with sheriff, emergency government, shared dispatch and correction facilities; parks; health and social services; assistance to veterans and older Americans; library; forest conservation; coroner and surveyor; employment and training services; agricultural extension services; and the administration of federal, state and county elections. The County has proprietary fund operations for the Edgewater Nursing Home, Unified Services and Highway Department enterprise funds and the building maintenance, Employee Self-Funded Health Insurance, Workers Compensation and Other Post-Employment Employee Benefits (OPEB) internal service funds. The Wisconsin Municipal Mutual Insurance Corporation (WMMIC), the Wisconsin County Mutual Insurance Corporation (WCMIC) and any of the school districts or special districts listed in Table IIIc of the CAFR are not included in the CAFR because they have not met the established criteria for inclusion in the reporting entity.

The annual budget serves as the foundation for the County's financial planning and control. All Wood County departments are required to submit their budget requests to the Finance Department by August 15th of each year. The Executive Committee meets with each of the department heads along with their oversight committee chairperson in order to develop a proposed budget that satisfies the agreed upon parameters for that year's budget. The proposed budget is published a minimum of ten business days prior to a public hearing held the second Tuesday in November after which the budget is adopted by the County Board.

The budget is approved and controlled by the Board of Supervisors at the function level, which is the purpose or intent for incurring the expenditure. A function is normally a series of related accounts such as personal services, contractual services, supplies and expenses, building materials, fixed charges, debt service and capital outlay. A department can be made up of a single or multiple functions.

All appropriations in the general fund lapse at the end of the fiscal year unless specifically requested by the department and approved by the Executive Committee. The anticipated unused balances of the special revenue funds are generally encompassed in the subsequent year's budget request.

The budget process encompasses the activities of all funds of the governing body. In accordance with our system of internal accounting and budgeting control, no expenditure/expense can be allowed nor check processed unless an appropriation is available.

Generally accepted accounting principals require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the independent auditor's report.

ECONOMIC CONDITIONS AND OUTLOOK

Overall, the Wood County economy has experienced a partial recovery in the past twelve months. The County's unemployment rate decreased from 8.2% for 2009 to 7.2% for 2010, lower than the nation at 9.4% and about the same as the state at 7.1%.

Wood County's economy remains diverse, ranging from manufacturing, to tourism and recreation, to health services, to transportation and shipping, to government and to agriculture products. The top industry groups at the end of 2008 were:

<u>Industry Group</u>	<u>Employment</u>	<u>2007-2008 Change</u>
Natural Resources	667	-5.4%
Construction	1,632	-2.7%
Manufacturing	5,717	-9.0%
Trade, Transportation, Utilities	10,497	- 1.9%
Information	1,156	-7.9%
Financial Activities	1,111	-1.3%
Professional & Business Services	1,777	-12.2%
Education & Health	15,579	-0.6%
Leisure & Hospitality	2,569	-4.3%
Other Services	1,268	3.0%
Public Administration	2,439	11.5%

Wood County's population had decreased 1.1% (806 people) to 74,749 between the 2000 and 2010 Census. The labor force increased by 13% (590 people) between 2004 and 2008 to make the total 44,412.

The top employers are:	Company	Approximate # of Employees
1.	Marshfield Clinic	4,258
2.	Figi's	3,360
3.	Roehl Transport Inc	2,353
4.	St. Joseph's Hospital of Marshfield	2,104
5.	New Page	1,000+
6.	Wisconsin Rapids Public School	500-999
7.	County of Wood	777
8.	Riverview Hospital	648
9.	Domtar A W Corp	454
10.	Wal-Mart Associates Inc.	363

Source: Department of Workforce Development, Local Workforce Planning Section and the Bureau of Workforce Information and survey of individual employers April 2011.

RELEVANT FINANCIAL POLICIES

The Wood County Executive Committee and the full County Board had formal policies in place for budgeting and investing. Both policies adhere to the State Statutes but expand on the state law to fit the needs of Wood County. The budget policy guides the County through the annual budget process and sets procedures for administering the budget throughout the year. The investment policy sets forth the goals of the County while balancing acceptable risk in reaching those goals. The Finance Department was in the process of drafting a debt policy for Wood County at the end

of 2010. This policy was subsequently finalized and approved by the Wood County Executive Committee and the Wood County Board in 2011. The debt policy provides the guidelines on determining when debt is an appropriate financing tool, the types of debt that will be considered and manageable debt levels.

MAJOR INITIATIVES

The demands placed by citizens on their government become more intense during an economic downturn. As all counties in the State of Wisconsin operate under a state imposed tax rate freeze and a tax levy limitation these demands are continually more difficult to finance. Governmental participation in economic growth can no longer be coincidental. We must be a willing, planned, participant in that growth to make the process successful. In order for us to remain strong, our positive community attitude must reveal itself through these projects.

The focus of the 2010 Capital Improvement Program (CIP) was to maintain the County's investment in buildings and equipment through scheduled replacements and remodeling and invest in technology to enhance our delivery of services. There were improvements added at the Park Department, the UW Wood County/Marshfield campus and there was ongoing remodeling of the courthouse building.

Maintenance and expansion of the County's infrastructure (such as highways and bridges) remains a major goal of the County Board. To address one of these concerns, the Highway Commission has developed a five-year capital project plan that provides a framework for the development and maintenance of infrastructure to meet current and future needs. The Highway Commission has undertaken an aggressive program to repair and replace its highways and bridges. During the next three years, the Highway Commission plans to repair five bridges. A major repaving project consisting of resurfacing between 15 and 20 miles per year is included in this plan. By the end of the three-year period, 20% of the County's highways are expected to be repaved.

To better handle the ongoing questions and concerns regarding general infrastructure the Finance Department along with the Executive Committee has assembled a five-year plan to review and upgrade all facilities that have a need. Each year the plan is updated and a new list of projects approved for consideration in the upcoming annual budget.

CURRENT AND FUTURE PLANS

The County has been striving to maintain our level of services during the current economic downturn while balancing increasing demand for certain services with flat or dwindling economic resources. The County, for the most part, has been able to maintain most services through increased efficiencies and by regionalizing elements of our operations through such entities as the Aging & Disability Resource Center (ADRC-CW) and the Community Care of Central Wisconsin (CCCW). The CCCW was formed with Marathon and Portage Counties to provide services for residents with developmental disabilities and mental disabilities and illnesses. Marathon County started the process of transitioning their client base in June 2008 and Wood County started the transition in January 2009.

The County is in the process of compiling the requested projects in the 2012-2016 Capital Improvement Plan (CIP). The requested projects will be prioritized and included or excluded from the plan based on the level of need and available funding.

Wood County consolidated the missions of the Social Services Department and the Unified Board into the Wood County Human Services Department early in 2011. A task force was formed in 2010 to research the feasibility, desirability, benefits and challenges of combining the departments as a result of a departmental director's retirement and changes in how business was conducted by both departments as a result of State initiatives to regionalize certain programs. A stated objective of the task force was to evaluate whether services provided by Wood County could be delivered to target populations more effectively and efficiently through a Human Services Department, rather than by separate entities. The task force determined that it was feasible and desirable to combine the Unified Board and the Social Services department into the Wood County Human Services Department. The feasibility study and recommendation went to the Health and Human Services Committee. After unanimous approval by the Committee a resolution to combine the departments was approved by the Wood County Board of Supervisors. The final step was to receive approval from three departments at the State of Wisconsin. The approvals for Wood County to form a Human Services Department were received at the end of December 2010.

The County is continuing to work with the Village of Biron to develop the "Wood County Business Park in Biron". The initial stage of the development, which was put on hold in 2010, will have the County provide financing through a debt issuance in 2011 for the initial infrastructure improvements. The County's debt service is expected to be repaid through tax increments generated by the growth in the park.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Wood County for its comprehensive annual financial report for the year ended December 31, 2009. This was the tenth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

INVITATION AND ACKNOWLEDGMENTS

I invite the reader to continue into the remainder of the CAFR. The County is an ever-changing and growing operation. The complex nature of our affairs can be grasped by reviewing and understanding this report. My goal in presenting this report as a communication tool is to keep the interested public informed about the growth and changes we are currently experiencing. Questions and comments relating to this report should be presented to the finance department.

The preparation of the CAFR on a timely basis could not be accomplished without the efficient and dedicated services of Shelly Fleury, Deputy Finance Director, who significantly contributed to the report quality and adherence to professional accounting standards.

I appreciate all members of the Departments who assisted and contributed to its preparation. I also thank the Wood County Board of Supervisors and the Executive Committee for their interest

and support in planning and conducting the financial operations of the County in a responsible manner. The County's financial condition and reasonable tax rate are acknowledgments of their dedication.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Michael F. Martin".

Michael F. Martin, CPA
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Wood
Wisconsin

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "M. L. R.", positioned above the title "President".

President

A handwritten signature in black ink, reading "Jeffrey R. Emmer", positioned above the title "Executive Director".

Executive Director

2010-2012

WOOD COUNTY BOARD OF SUPERVISORS

Chairperson Lance Pliml
Vice Chairperson Trent D. Miner

District No. 1 Gerald Nelson
District No. 2 Donna Rozar
District No. 3 Michael Feirer
District No. 4 Kenneth Josephson
District No. 5 Peter Hendler
District No. 6 Randy Schiferl
District No. 7 Robert Ashbeck
District No. 8 Trent D. Miner
District No. 9 William Winch
District No. 10 Hilde Henkel
District No. 11 Thomas Haferman
District No. 12 Jeffrey L. Conradt
District No. 13 Marion Hokamp
District No. 14 Dennis Polach
District No. 15 William Clendenning
District No. 16 Lance Pliml
District No. 17 Gary Allworden
District No. 18 Ross Miltimore
District No. 19 Ruth Moody

WOOD COUNTY DEPARTMENT HEADS

	Cynthia Ida	Child Support
*	+ Hon. Gregory Potter	Circuit Court Branch I
*	+ Hon. James Mason	Circuit Court Branch II
*	+ Hon. Todd Wolf.	Circuit Court Branch III
*	Cindy Joosten	Clerk of Courts
	Steve Krueser	Communications
*	Garry Kronstedt	Coroner
	Peter Kastenholz	Corporation Counsel
*	Cynthia Cepress.	County Clerk
*	+ John Henkelmann	District Attorney
	Amy Slattery	Edgewater Haven Nursing Home
	Steven Kreuser	Emergency Management
	Michael Martin	Finance
	Susan Kunferman.	Health
	Doug Passineau	Highway
	Edward Reed	Human Resources
	Nanci Kinney.	Humane Officer
	Jerry Storke	Land Conservation
	Terry Rickaby	Maintenance
	Rhonda Kozik.	Norwood Health Center
	Chad Schooley	Park & Forestry
	Gary Popelka	Planning & Zoning
	Terry Stelzer	Risk Management
*	Rene' Krause	Register of Deeds
*	Thomas Reichert	Sheriff
	Kathy Roetter	Social Services
	William Grandzielwski	Systems
*	Karen Kubisiak	Treasurer
	Kathy Roetter	Unified Services
	Peter Manley	UW-Extension
	Rock Larson.	Veterans Service Officer
* Elected + State Employee		

STANDING COMMITTEES FOR 2010-2012

ADRC-AGING & DISABILITY RESOURCE CENTER COMMITTEE

Hilde Henkel
Michael Feirer

HEALTH & HUMAN SERVICE COMMITTEE

Donna Rozar, Chairperson
Peter Hendler, Vice Chairperson
Michael Feirer, Secretary
Marion Hokamp
Al Breu
Jeffery Koszczuk, DO
Bonnie Jaecks
Lori Slattery-Smith
Leonard Reineke

EXECUTIVE COMMITTEE

Trent Miner, Chairperson
Peter Hendler, Vice-Chair
Donna Rozar, Secretary
Jeffrey Conradt
Lance Pliml

PUBLIC SAFETY COMMITTEE

Jeffrey Conradt, Chairperson
Gary Allworden, Vice Chairperson
William Winch, Secretary
Mike Feirer
Dennis Polach

JUDICIAL COMMITTEE & LEGISLATIVE

Gerald Nelson, Chairperson
Gary Allworden, Vice Chairperson
William Clendenning, Secretary
Ross Miltimore
Ed Wagner

CONSERVATION, EDUCATION & ECONOMIC DEVELOPMENT

Hilde Henkel, Chairperson
Thomas Haferman, Vice Chairperson
Ruth Moody, Secretary
Gerald Nelson
Robert Ashbeck
Dale Gehrke

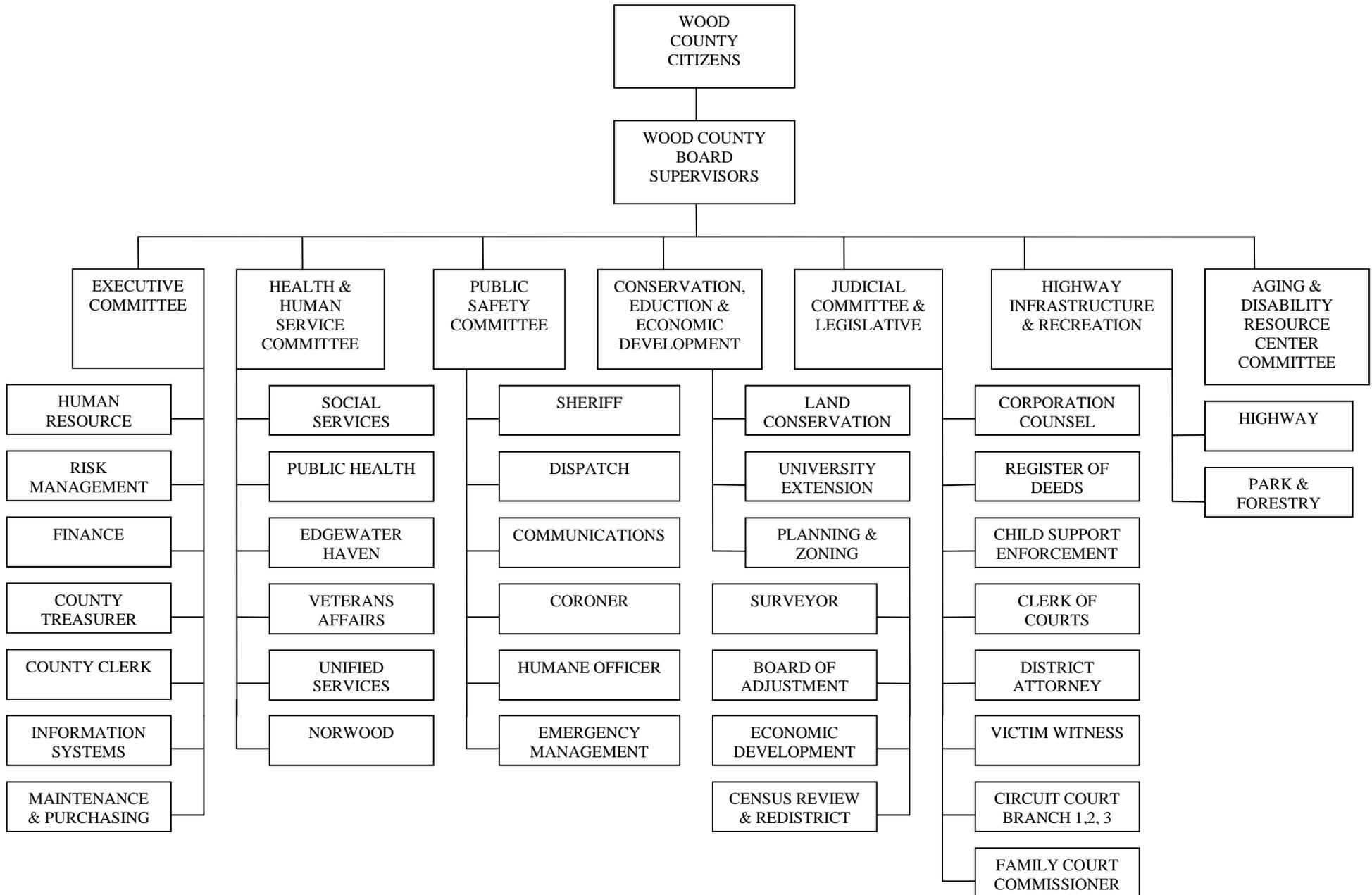
WOOD COUNTY LIBRARY BOARD

Francis Cherney, Chairperson
Linda Schmidt
Jane Maciejewski
Gary Allworden
Ruth Moody
Lorrayne Voight
Hugh O'Donnell

HIGHWAY INFRASTRUCTURE & RECREATION COMMITTEE

Thomas Haferman, Chairperson
Trent Miner, Vice Chairperson
Dennis Polach, Secretary
Marion Hokamp
Ross Miltimore

**WOOD COUNTY ORGANIZATIONAL CHART
APPOINTED COMMITTEES
DECEMBER 31, 2010**



HISTORY OF WOOD COUNTY

In the winter of 1827, Daniel Whitney of Green Bay obtained a permit from the Winnebago granting him the privilege of making shingles on the Wisconsin River. He employed 22 Stockbridge Indians and conveyed them to the mouth of the Yellow River. In 1831, Daniel Whitney obtained a permit from the War Department to erect a sawmill and cut timber on the Wisconsin River. In 1831-1832, assisted by his nephew and A.B. Sampson he built the first mill at the place known as Whitney's Rapids, below Point Basse, and about 10 miles south of Wisconsin Rapids. Messrs, Grignon & Merrill, having also obtained a permit, built a mill at Grignon's Rapids in 1836. These two establishments were the first lumbering plants on the Wisconsin River in Wood County.

Wood County was named after Joseph Wood, who came here from Illinois in 1848. Under Chapter 54 Laws of 1856 present Wood County was detached from Portage County. The same chapter directed that the town board of supervisors of the Town of Grand Rapids in Wood County shall be the board of supervisors of Wood County until a county board shall be elected and qualified as provided by the revised statutes of the same act. The first election was held in November 1856. The first County Officers were: County Judge Joseph Wood; Sheriff Benjamin Buck; District Attorney L.P. Powers; Surveyor H.A. Temple; Clerk of Circuit Courts L. Kromer; County Clerk L.P. Powers; Treasurer I.L. Moser; Register of Deeds L. Kromer. The county board met for the first time October 8, 1856.

Towns were established as follows: Rudolph- October 8, 1856; Saratoga- January 9, 1857; Seneca- June 9, 1857; Dexter- March 10, 1858; Lincoln- December 25, 1861; Sigel- January 10, 1863; Remington- July 15, 1868; Wood- February 10, 1874; Port Edwards- February 10, 1874; Auburndale- December 30, 1874; Marshfield- December 3, 1875; Rock- January 23, 1878; Richfield- November 18, 1881; Milladore- February 15, 1882; Sherry- November 10, 1885; Hansen- November 10, 1885; Cary- February 13, 1901; Arpin- February 13, 1901; Hiles- November 15, 1901; Cranmoor- November 18, 1903; Centralia- January 9, 1857; Springfield- August 27, 1861 and McClellan- May 26, 1864. Centralia is now part of Wisconsin Rapids. Springfield was vacated February 23, 1865 and attached to McClellan which was reorganized and shortly afterward vacated and the territory was distributed to other towns.

January 5, 1858 the board adopted the Wood County Reporter as its official newspaper to publish all proceedings. This paper was established in November 1857 and was the first and only newspaper in the county. The first court house was a hall in the Magnolia House which was located on the corner of Ninth and Washington Avenue. The first court was held there in 1857. The date of the first warranty deed recorded was October 1856. The first building actually erected as a courthouse in Wood County was built in Grand Rapids on a spot near the river. The population of Wood County in 1860 was 2,425.



Independent Auditor's Report

County Board
Wood County
Wisconsin Rapids, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County, Wisconsin (the "County"), as of and for the year ended December 31, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County, Wisconsin, as of December 31, 2010; the respective changes in financial position and cash flows, where applicable, thereof; and the respective budgetary comparison for the general fund and major special revenue funds for the year then ended, in conformity with accounting principles generally accepted in the United States.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 13, 2011, on our consideration of Wood County, Wisconsin's, internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The "Management's Discussion and Analysis", on pages 15 through 26, and the schedule of funding progress for retiree health plan on page 82 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States. We applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly presented, in all material respects, in relation to the basic financial statements taken as a whole. The introductory section and the statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Wipfli LLP

Wipfli LLP

June 13, 2011
Eau Claire, Wisconsin

Management's Discussion and Analysis

The Financial Management of Wood County, Wisconsin (County) offers readers of Wood County's financial statements this narrative overview and analysis of the financial activities of Wood County for the fiscal year ended December 31, 2010. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal and the notes to the financial statements.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year (12/31/10) by \$92,462,258 (net assets). Of this amount, \$12,767,467 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net assets increased by \$3,587,007.
- As of the close of the 2010 fiscal year, the County's governmental funds ending fund balances were \$11,828,958, compared to \$12,573,091 in 2009, a decrease of \$744,133.
- Unreserved/undesignated fund balance for the General Fund, which is available for spending at Wood County's discretion, was \$7,720,798, an increase of \$585,222 from the prior year balance of \$7,135,576. This balance represents 24.4% of total General Fund expenditures.
- Total long-term obligations (including capital leases of \$148,741, vested employee benefits of \$460 and compensated absences of \$6,344,623) increased by \$23,851 from \$10,178,770 to \$10,202,621.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components:

- 1) government-wide financial statements,
- 2) fund financial statements, and
- 3) notes to the financial statements.

This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, health and social services, culture, recreation and education and conservation and development. The business-type activities of the County include the nursing home, inpatient and outpatient care of developmentally and mentally disabled residents and the county highway department.

The government-wide financial statement can be found on pages 27-29 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and proprietary funds. The County has no fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County had fourteen individual governmental funds during 2010. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the general fund, social services and county sales tax special revenue fund all of which are considered to be major funds. Data from the other eleven governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 30-39 of this report.

Proprietary Funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for Edgewater Haven Nursing Home, Unified Services and the Highway Department. Internal service funds are used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for Building Maintenance, Employee Health Benefits, Workers Compensation and Other post-employment employee benefits. Internal service net assets of \$52,886 have been allocated to the business-type activities related to Highway activities. The remaining assets, liabilities and net assets of the internal service funds have been included within the governmental activities.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for Edgewater Haven Nursing Home, Unified Services and the Highway Department all of which are considered major funds of the County. Conversely, the internal service funds have been combined into single aggregated presentations in the governmental activities and business-type activities financial statements. Individual fund data for the internal service funds is provided in the form of a combining statement elsewhere in this report.

The basic proprietary fund financial statement can be found on pages 40-44 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 45-78 of this report.

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 83-102 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of Wood County, assets exceeded liabilities by \$92,462,258 at the close of the fiscal year ended December 31, 2010.

By far the largest portion of the County's net assets (86.1 percent) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

WOOD COUNTY'S Net Assets

	Governmental activities		Business-type activities		Total	
	2010	2009	2010	2009	2010	2009
Current and other assets	\$ 51,682,300	\$ 50,491,030	\$ 2,654,482	\$ 2,321,386	\$ 54,336,782	\$ 52,812,416
Capital assets	73,335,144	70,001,226	6,393,193	6,944,386	79,728,337	76,945,612
Total assets	<u>125,017,444</u>	<u>120,492,256</u>	<u>9,047,675</u>	<u>9,265,772</u>	<u>134,065,119</u>	<u>129,758,028</u>
Long-term liabilities outstanding	6,600,944	6,855,447	3,601,677	3,323,323	10,202,621	10,178,770
Other liabilities	30,030,214	29,793,680	1,370,026	910,327	31,400,240	30,704,007
Total liabilities	<u>36,631,158</u>	<u>36,649,127</u>	<u>4,971,703</u>	<u>4,233,650</u>	<u>41,602,861</u>	<u>40,882,777</u>
Net assets:						
Invested in capital assets, net of related debt	73,186,403	69,855,198	6,393,193	6,935,524	79,579,596	76,790,722
Restricted	115,195	115,052			115,195	115,052
Unrestricted	15,084,688	13,872,879	(2,317,221)	(1,903,402)	12,767,467	11,969,477
Total net assets	<u>\$ 88,386,286</u>	<u>\$ 83,843,129</u>	<u>\$ 4,075,972</u>	<u>\$ 5,032,122</u>	<u>\$ 92,462,258</u>	<u>\$ 88,875,251</u>

An additional portion of the County's net assets (.1 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (\$12,767,467) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net assets for the government as a whole. The same situation held true for the prior fiscal year.

There was a decrease of \$413,819 in unrestricted net assets reported in connection with the County's business-type activities from (\$1,903,402) to (\$2,317,221). Edgewater Haven Nursing Home unrestricted net assets decreased \$235,630 from (\$582,295) to (\$817,925). While the General Fund transferred funds to maintain stable working capital, there was an increase in Edgewater's share of the Net OPEB obligation. Unified Services unrestricted net assets decreased \$84,109 from (\$1,097,503) to (\$1,181,612). The year-end transfer of unused levy subsidy was adjusted to replenish a portion of the shortfall in targeted working capital. This was offset by increases in Unified's share of the Net OPEB obligation and a decrease in the advance from other funds. The Highway unrestricted net assets decreased \$94,080 from (\$223,604) to (\$317,684). Operating loss net of transfers from governmental functions generated \$320,909 plus the excess of depreciation expense over outlay for new capital assets net of long-term debt payments of \$226,829.

The governmental activities unrestricted net assets increased \$1,211,809 from \$13,872,879 to \$15,084,688 during the current fiscal year. The governmental share of unrestricted internal service funds increased by \$1,630,322. Major (Social Services) and nonmajor governmental funds share of unrestricted net assets decreased by \$358,718. The governmental activities in the General Fund, including deferred property taxes and other accruals, decreased the governmental activities unrestricted net assets by \$387,625. Long-term, noncapital debt decreased \$700,000 and was funded with property tax revenue. The OPEB obligation increased \$372,170.

WOOD COUNTY'S Changes in Net Assets

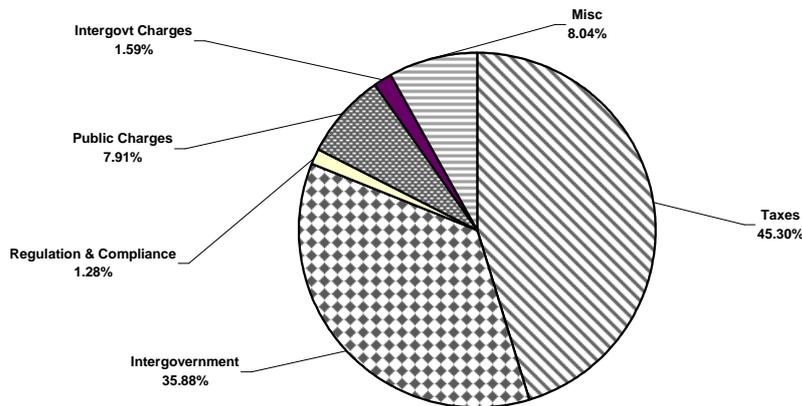
	Governmental activities		Business-type activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues:						
Program revenues						
Charges for services	\$ 5,470,876	\$ 5,650,585	\$ 19,075,610	\$ 20,986,121	\$ 24,546,486	\$ 26,636,706
Operating grants and contributions	13,143,110	16,952,630	3,154,520	2,935,474	16,297,630	19,888,104
Capital grants and contributions	3,026,183	-	-	-	3,026,183	-
General revenues:						
Property taxes	15,942,672	16,037,359	6,316,198	6,347,177	22,258,870	22,384,536
Sales and other taxes	4,534,415	4,599,683			4,534,415	4,599,683
Grants and contributions not restricted to specific programs	3,981,715	2,227,016			3,981,715	2,227,016
Other	194,258	259,428			194,258	259,428
Total revenues	<u>46,293,229</u>	<u>45,726,701</u>	<u>28,546,328</u>	<u>30,268,772</u>	<u>74,839,557</u>	<u>75,995,473</u>
Expenses:						
General government	7,278,302	7,059,274	-	-	7,278,302	7,059,274
Public safety	10,980,979	10,458,241	-	-	10,980,979	10,458,241
Highway	4,459,213	3,826,105	5,751,158	4,894,064	10,210,371	8,720,169
Health and social services	14,381,547	13,726,635	23,688,556	25,043,704	38,070,103	38,770,339
Culture, recreation and education	2,928,638	2,941,990	-	-	2,928,638	2,941,990
Conservation and development	1,682,469	1,615,457	-	-	1,682,469	1,615,457
Interest on long-term debt	101,688	161,858	-	-	101,688	161,858
Total expenses	<u>41,812,836</u>	<u>39,789,560</u>	<u>29,439,714</u>	<u>29,937,768</u>	<u>71,252,550</u>	<u>69,727,328</u>
Increase in net assets before transfers	4,480,393	5,937,141	(893,386)	331,004	3,587,007	6,268,145
Transfers	62,764	616,260	(62,764)	(616,260)	-	-
Increase (decrease) in net assets	4,543,157	6,553,401	(956,150)	(285,256)	3,587,007	6,268,145
Net assets Beginning of year	83,843,129	77,289,728	5,032,122	5,317,378	88,875,251	82,607,106
Net assets End of year	<u>\$ 88,386,286</u>	<u>\$ 83,843,129</u>	<u>\$ 4,075,972</u>	<u>\$ 5,032,122</u>	<u>\$ 92,462,258</u>	<u>\$ 88,875,251</u>

Governmental activities. Governmental activities increased the County's net assets by \$4,543,157. Key elements of this increase are as follows:

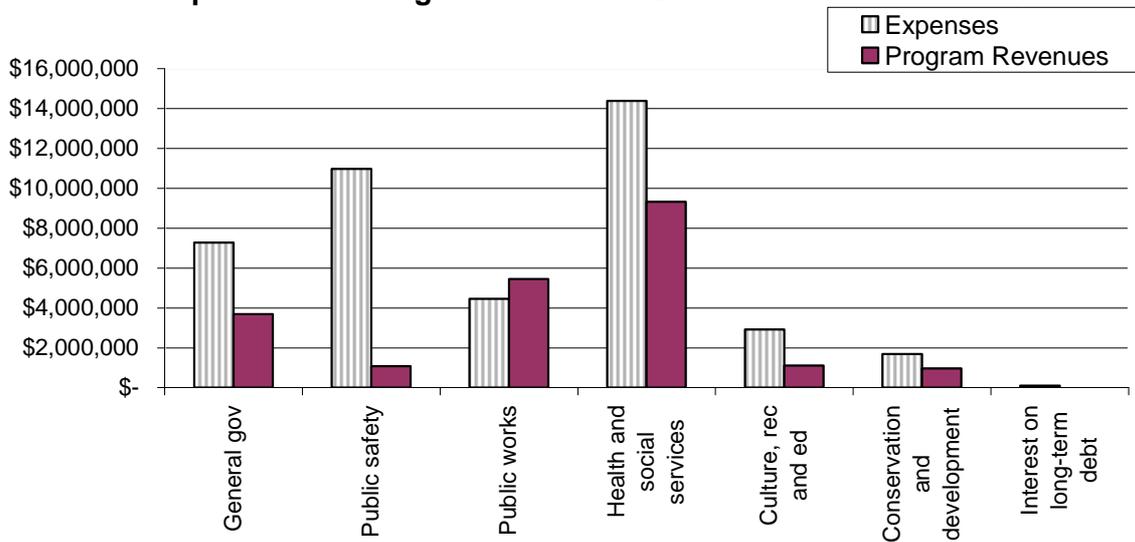
- Cash and investments increased \$1,372,140
- Receivables net of deferred revenue increased \$476,204
- Internal receivables from business-type activities decreased \$539,566
- Inventories, prepaids and unamortized debt issuance & discounts decreased by \$280,159
- Capital assets (net of accumulated depreciation) increased \$3,333,918
- Payables, accruals and special deposits increased by \$73,883
- Long-term obligations decreased by \$254,503

Governmental activity expenses increased \$2.0 million and 5.1%. General government increased \$219,028 and 3.1% (elections increased \$62,849 and 173%). Public safety increased \$522,738 and 5.0%. Public works expenses increased by \$633,108 and 16.5% because there were more projects on county roads rather than on projects done for other governments. Health and social services increased \$654,912 and 4.8%. Other areas decreased \$6,510 and .14%.

Revenues by Source Governmental Activities 2010 Actual



Expenses and Program Revenues-Governmental Activities 2010 Actual

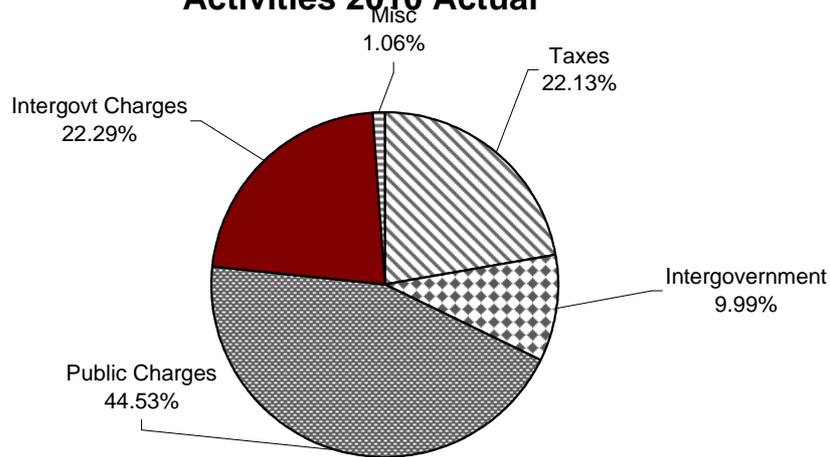


Business-type activities. Business-type activities decreased the County's net assets by \$956,150 which consisted of a decrease in Edgewater of \$427,280, a decrease in Unified Services of \$207,961 and a decrease in Highway of \$320,909 (a decrease of \$382,350 from the Highway operations and an increase of \$61,441 from a consolidation of the internal service fund activities). Key elements of this decrease are as follows:

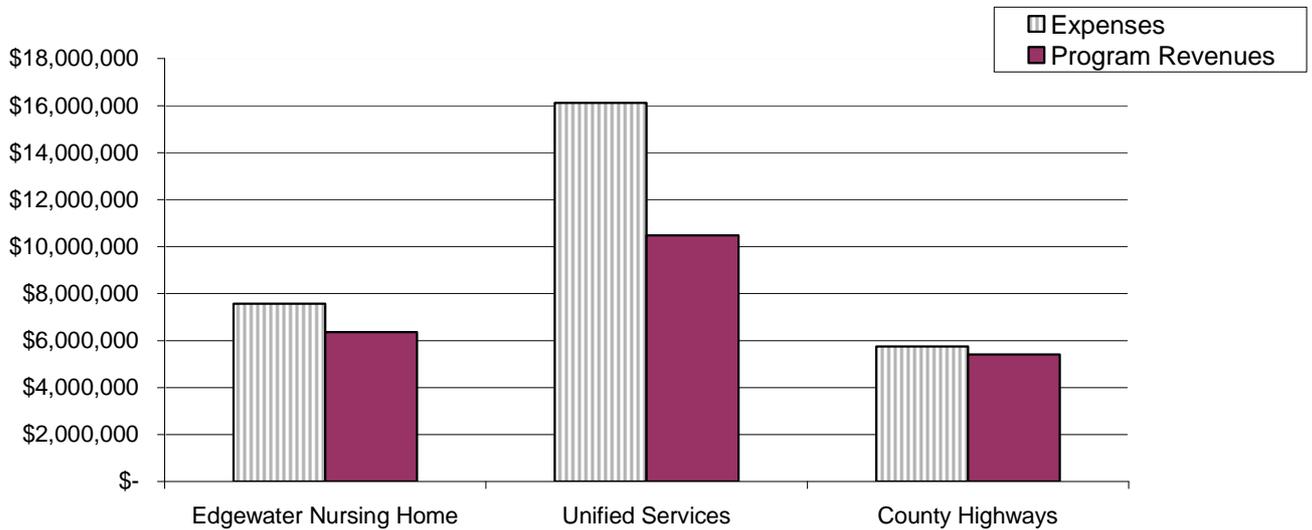
- Edgewater Haven Nursing Home is a lapsing fund and receives a transfer or transfers back to General Fund all surplus property tax subsidies above maintaining a pre-established working capital amount. Edgewater's decrease of \$427,280 represents the decrease in net capital assets plus the increase in the OPEB obligation plus a late accounts payable entry not covered by the transfer from the General Fund. Edgewater's operating revenues were lower than budgeted by \$1.1 while the expenditures were \$198,000 under budget. This necessitated a transfer from the General Fund to Edgewater of \$565,025 to maintain stable working capital.
- The net tax levy subsidy for Edgewater increased \$189,006 from \$796,793 to \$985,799 mostly due to lower revenue caused by lower bed days.
- Unified Services, like Edgewater, returns all unused tax levy to the General Fund each year. Unified had a decrease in net assets of \$207,961 compared to a decrease in net assets of \$149,186 in the previous year. Working capital increased \$29,381 from (\$548,653) to (\$519,272). It is the goal of management to replenish working capital while reimbursing the General Fund for the 2007 transfer.
- The net tax levy subsidy after transfers for Unified Services increased \$109,949 from \$5,624,927 to \$5,734,876. The budgeted levy was essentially the same for 2009 and 2010 at \$5.9 million but the transfer of unused levy was \$164,000 higher in 2009.
- Unified Services operating revenue decreased \$1,792,673 (14.6%) mostly due to charges for services decreasing \$2,187,640 (23.6%). This was mostly due to the discontinuation of the Group Homes in 2010.
- Unified Services operating expenditures decreased \$1,621,112 and 9.0% also mostly due to the discontinuation of the Group Homes.
- Highway nonlapsing funds decreased by \$320,909. This decrease was net of a transfer from the governmental highway operations of \$26,954.

- Charges for services for business-type activities decreased by \$2.3 million or 15.4%.
- Intergovernmental revenues for business-type activities increased \$154,656 and 5.7% mostly due to \$125,000 of new state aid for inpatient service at Unified.
- Intergovernmental charges for services increased by \$402,204 and 6.7%, mostly due to and increase in the Highway charges for State and local road projects offset by a decrease in the Edgewater Intergovernmental Transfer Program.

Revenues by Source Business-type Activities 2010 Actual



Expenses and Program Revenues-Business-type Activities 2010 Actual



Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2010, the County's governmental funds reported combined ending fund balances of \$11,828,958, a decrease of \$744,133 in comparison with the prior year fund balances of \$12,573,091.

The general fund is the chief operating fund of the County. At the end of 2010, unreserved undesignated fund balance of the general fund was \$7,720,798, while total fund balance amounted to \$9,921,723. As a measure of the general fund's liquidity, it may be useful to compare both unreserved undesignated fund balance and total fund balance to total expenditures. Unreserved undesignated fund balance represents 24.4 percent (23.1 percent for 2009) of total general fund expenditures, while total fund balance represents 31.3 percent (33.4 percent for 2009) of that same amount.

The fund balance of the County's general fund decreased \$385,558 from \$10.3 million to \$9.9 million during 2010. Key factors in this increase are as follows:

- A budgeted use of fund balance of \$1.6 million
- Expenditures under appropriations totaling \$2.81 million due to general government being under budget by \$707,591 (mostly due to unused contingency), public safety being under budget by \$676,308 (mostly due to jail and transport/safekeeper operations), highway being under budget by \$497,746 (mostly due to maintenance of the County Trunk Highway System operations), health and human services being under budget by \$810,339 (mostly due to Public Health) and others being under budget by \$122,662
- Actual revenues lower than anticipated by \$1.1 million mostly due to intergovernmental revenues being under budget by \$709,105 (mostly due to anti-obesity grant being under budget by \$579,565). Public charges for services were higher than budgeted by \$155,063 (mostly due to County Forestry revenue). Investment income was under budget by \$119,527 and the contributions from the Ho Chunk Nation for a highway project was under budget by \$467,165.
- Net transfers from other funds were lower than budgeted by \$534,976 mostly due to the unanticipated transfers to Edgewater and Highway and the lower than anticipated transfers from County Sales Tax.

The Social Services special revenue fund balance decreased \$176,197 from \$915,878 to \$739,681. The decrease represents the use of funds carried over from 2009 to fund 2010 operations.

Nonmajor Special Revenue fund balances decreased \$176,227 from \$1,278,379 to \$1,102,152. The significant decreases occurred in Aging Resource Center (\$46,317 due to a use of transportation funds to purchase a new bus), Child Support (\$91,736 due to a decrease in incentive revenues) and Planning and Zoning (\$50,219 due to a use of fund reserves to balance

the 2010 budget). The significant increase incurred in Parks (\$20,205 mostly due to proceeds from the sale of forest land retained for future park projects). The unexpended revenues of these funds are predominately from State and Federal agencies that are designated for services for the elderly, child support enforcement, parks projects, planning and zoning services, land conservation services and transportation and economic development projects.

The capital projects fund has a fund balance of \$3,100 at the end of 2010 (a decrease of \$6,151), which will be used to fund capital projects with the remainder of debt proceeds in 2007 of \$3,150,000.

Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net deficits for each of the enterprise funds at the end of the year were as follows:

Edgewater Haven Nursing Home	\$	817,925
Unified Services Board		1,181,612
Highway		370,570

The explanation of the changes in the unrestricted net assets was discussed earlier in this report.

General Fund Budgetary Highlights

The adjustments to the general fund 2010 budget were as follows:

	Uses		Sources			Total
	Expenditures & Other Uses	Revenues & Other Sources	Tax Levy	Transfers from (to) Reserves		
Adopted Budget	\$ 24,646,556	\$ 14,487,106	\$ 8,504,894	\$ 1,654,556	\$	24,646,556
Transfers out to other funds						
Merit pay	(10,627)			(10,627)		(10,627)
Contingency	(51,500)			(51,500)		(51,500)
Appropriate Additional Revenues	1,181,509	1,181,509		-		1,181,509
Reclassify highway operations	8,736,180	5,916,593	2,819,587			8,736,180
Reappropriate Non-lapsing balances	14,649			14,649		14,649
Revised Budget	<u>\$ 34,516,767</u>	<u>\$ 21,585,208</u>	<u>\$ 11,324,481</u>	<u>\$ 1,607,078</u>	<u>\$</u>	<u>34,516,767</u>

Merit pay is budgeted in the General Fund Human Resource function. The transfer of merit pay represents merit pay increases for employees who work outside of the General Fund. The increases in the budget for additional revenues are mostly state grants that are approved after the budget is approved in November. The governmental operations of the Highway Department were originally all included in the Highway enterprise fund and subsequently transferred to the General Fund.

During the year actual revenues and other sources were under budget by \$951,845. The main areas of lower than anticipated revenues and other sources were in intergovernmental revenues (\$709,105 mostly due to the anti-obesity grant and law enforcement grants), investment income (\$119,527 mostly due to lower cash reserves combined with lower interest rates) and

miscellaneous revenues (\$389,432 mostly due to lower than budgeted donations from the Ho Chunk Nation for a Highway project). Significant areas where revenues exceeded the budget were in public charges for services (\$155,063 mostly due to forestry revenue).

Actual expenditures and other uses were under budget by \$2.17 million. General government expenditures were under budget by \$707,591 mostly due to unused appropriations in contingency and the Clerk of Courts. Public Safety expenditures were under budget by \$676,308 mostly due to Sheriff Administration, Jail and Transport/Safekeeper. The governmental highway expenditures were under budget mostly due to lower than anticipated maintenance projects on the county trunk highway system. Health and Human Services expenditures were lower than anticipated by \$810,339 mostly in the public health function. There were unbudgeted transfers to the Edgewater Nursing Home, Parks and the Highway funds totaling \$641,281.

The actual net change in fund balance was a decrease of \$385,558 rather than the budgeted decrease of \$1,607,078.

Capital Asset and Debt Administration

Capital assets. Wood County's capital assets for its governmental and business type activities as of December 31, 2010, amounts to \$79,728,337 (net of accumulated depreciation). Capital assets include land, buildings, improvements, machinery and equipment, park facilities, highways, bridges and culverts. The net capital assets increased \$2,782,725 (\$3,333,918 increase in governmental and a \$551,193 decrease in business-type).

Major capital asset events during the current fiscal year included the following:

- Remodeling projects on Courthouse and Jail building
- Building improvements at Edgewater
- A variety of highway and bridge projects

WOOD COUNTY'S Capital Assets (net of depreciation)

	Governmental activities	Business-type activities	Total
Land and land improvements	\$ 4,453,208	\$ 252,464	\$ 4,705,672
Buildings	13,110,558	2,568,780	15,679,338
Machinery and equipment	4,207,221	3,571,949	7,779,170
Infrastructure	51,564,157	-	51,564,157
Total	<u>\$ 73,335,144</u>	<u>\$ 6,393,193</u>	<u>\$ 79,728,337</u>

Additional information on Wood County's capital assets can be found in note IV A(3) on pages 62 and 63 of this report.

Long-term debt. The County's general obligation debt decreased \$700,000 from \$2,100,000 to \$1,400,000 during 2010. There was one general obligation debt issue outstanding at year-end all of which is related to governmental activities. These were general obligation taxable notes issued in 2003 for \$4.8 million to pay off the County's unfunded pension liability with the Wisconsin Retirement System.

Wood County received an A2a rating from Moody's for the County's most recent debt issue in 2006.

State statutes limit the amount of general obligation debt a governmental entity may issue to 5 percent of its total equalized valuation. Wood County is at 0.58% of its legal debt limit of \$230 million.

Additional information on Wood County's long-term debt can be found in note IV B(5) on pages 73-74 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Wood County was 7.2 % as of December 31, 2010, which is down from the 8.2% rate as of December 31, 2009.
- The County remains under a statutory tax rate freeze and a tax levy increase limitation of 2%
- Net new construction for Wood County was less than 2%
- Major revenue sources are not keeping pace with inflation in expenditures particularly employee health costs.
- Undesignated cash reserves are no longer available to balance the budget.

All of these factors were considered in preparing the Wood County budget for 2011.

Requests for Information

This financial report is designed to provide a general overview of Wood County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report, or requests for additional financial information should be addressed to the Wood County Finance Department.

WOOD COUNTY, WISCONSIN

Statement of Net Assets

December 31, 2010

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and investments	\$ 18,303,129	\$ 29,185	\$ 18,332,314
Receivables:			
Delinquent property taxes	3,138,546	-	3,138,546
Current property tax	23,138,316	-	23,138,316
Miscellaneous	1,022,495	3,177,192	4,199,687
Due from other governments	1,002,291	1,433,530	2,435,821
Internal balances	3,365,024	(3,365,024)	-
Inventory of supplies, at cost	4,402	1,086,528	1,090,930
Prepaid items	990,757	267,540	1,258,297
Unamortized debt issuance & discounts	16,125	-	16,125
Restricted Assets:			
Cash	701,215	25,531	726,746
Capital assets (net of accumulated depreciation)			
Land and land improvements	4,453,208	252,464	4,705,672
Buildings	13,110,558	2,568,780	15,679,338
Machinery & equipment	4,207,221	3,571,949	7,779,170
Infrastructure	51,564,157	-	51,564,157
 Total Assets	 \$ 125,017,444	 \$ 9,047,675	 \$ 134,065,119
Liabilities			
Accounts payable	\$ 3,409,287	\$ 503,467	\$ 3,912,754
Payroll withholdings	376,583	-	376,583
Accrued compensation	362,958	267,692	630,650
Accrued interest	17,500	-	17,500
Due to other governments	1,527,183	118,159	1,645,342
Accrued employee benefits	852	-	852
Unearned revenue	1,294,995	455,177	1,750,172
Deferred property tax	22,339,641	-	22,339,641
Special deposits	701,215	25,531	726,746
Noncurrent Liabilities:			
Due within one year	2,662,561	1,303,553	3,966,114
Due in more than one year	3,938,383	2,298,124	6,236,507
 Total Liabilities	 36,631,158	 4,971,703	 41,602,861
Net Assets			
Invested in capital assets, net of related debt	73,186,403	6,393,193	79,579,596
Restricted for:			
Public safety	115,195	-	115,195
Unrestricted	15,084,688	(2,317,221)	12,767,467
 Total Net Assets	 88,386,286	 4,075,972	 92,462,258
 Total Liabilities and Net Assets	 \$ 125,017,444	 \$ 9,047,675	 \$ 134,065,119

The notes to the financial statements are an integral part of this statement

WOOD COUNTY, WISCONSIN

Statement of Activities

For the year ended December 31, 2010

Functions/Programs:	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Governmental activities:			
General government	\$ 7,278,302	\$ 3,023,629	\$ 677,011
Public safety	10,980,979	608,500	472,421
Public works	4,459,213	345,036	2,074,582
Health and social services	14,381,547	419,072	8,906,156
Culture, recreation and education	2,928,638	841,901	274,037
Conservation and development	1,682,469	232,738	738,903
Interest and fiscal charges	101,688	-	-
Total governmental activities	41,812,836	5,470,876	13,143,110
Business-type activities:			
Edgewater Haven Nursing Home	7,570,963	6,343,997	11,020
Unified Services Board	16,117,593	7,349,374	3,122,444
Highway	5,751,158	5,382,239	21,056
Total business-type activities	29,439,714	19,075,610	3,154,520
Totals	\$ 71,252,550	\$ 24,546,486	\$ 16,297,630

General Revenues:

Property Taxes
 County Sales Tax
 Grants and contributions not restricted
 to specific programs
 Payment in Lieu of Taxes
 Unrestricted investment earnings

Transfers

Total general revenues and transfers

Change in net assets

Net Assets Balance -January 1

Net Assets Balance-December 31

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets			
Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
\$ -	\$ (3,577,662)	\$ -	\$ (3,577,662)
-	(9,900,058)	-	(9,900,058)
3,026,183	986,588	-	986,588
-	(5,056,319)	-	(5,056,319)
-	(1,812,700)	-	(1,812,700)
-	(710,828)	-	(710,828)
-	(101,688)	-	(101,688)
<u>3,026,183</u>	<u>(20,172,667)</u>	<u>-</u>	<u>(20,172,667)</u>
-	-	(1,215,946)	(1,215,946)
-	-	(5,645,775)	(5,645,775)
-	-	(347,863)	(347,863)
<u>-</u>	<u>-</u>	<u>(7,209,584)</u>	<u>(7,209,584)</u>
<u>\$ 3,026,183</u>	<u>\$ (20,172,667)</u>	<u>\$ (7,209,584)</u>	<u>\$ (27,382,251)</u>
	15,942,672	6,316,198	22,258,870
	4,534,415	-	4,534,415
	3,981,715	-	3,981,715
	13,397	-	13,397
	180,861	-	180,861
	62,764	(62,764)	-
	<u>24,715,824</u>	<u>6,253,434</u>	<u>30,969,258</u>
	4,543,157	(956,150)	3,587,007
	<u>83,843,129</u>	<u>5,032,122</u>	<u>88,875,251</u>
	<u>\$ 88,386,286</u>	<u>\$ 4,075,972</u>	<u>\$ 92,462,258</u>

WOOD COUNTY, WISCONSIN
Balance Sheet
Governmental Funds

December 31, 2010

	General Fund	Social Services Fund	Sales Tax Fund	Other Governmental Funds	Total
Assets					
Cash and temporary cash investments	\$ 9,706,027	\$ 26,012	\$ -	\$ 212,733	\$ 9,944,772
Receivables:					
Delinquent property taxes	3,138,546	-	-	-	3,138,546
Current property tax	23,138,316	-	-	-	23,138,316
Miscellaneous	718,128	-	-	303,487	1,021,615
Due from other governments	-	628,873	365,963	7,455	1,002,291
Due from other funds	827,744	262,037	-	1,017,710	2,107,491
Inventory of supplies, at cost	4,402	-	-	-	4,402
Prepaid items	972,583	18,174	-	-	990,757
Total Assets	<u>\$ 38,505,746</u>	<u>\$ 935,096</u>	<u>\$ 365,963</u>	<u>\$ 1,541,385</u>	<u>\$ 41,348,190</u>
Liabilities					
Liabilities:					
Accounts payable	\$ 2,590,235	\$ 26,012	\$ -	\$ 18,409	\$ 2,634,656
Other current liabilities	3,415	-	-	-	3,415
Payroll withholdings	376,583	-	-	-	376,583
Accrued compensation	362,958	-	-	-	362,958
Special deposits	650,701	-	-	46,314	697,015
Due to other governments	1,321,929	169,403	-	35,851	1,527,183
Due to other funds	-	-	365,963	156,642	522,605
Accrued vacation and sick pay	852	-	-	-	852
Deferred revenue	401,087	-	-	116,615	517,702
Deferred property tax	22,876,263	-	-	-	22,876,263
Total Liabilities	<u>28,584,023</u>	<u>195,415</u>	<u>365,963</u>	<u>373,831</u>	<u>29,519,232</u>
Fund Balances:					
Reserved for:					
Prepaid items and inventory	976,985	18,174	-	-	995,159
Public Safety	-	-	-	115,195	115,195
Debt Service	-	-	-	62,302	62,302
Unreserved, reported in:					
Undesignated					
General fund	7,720,798	-	-	-	7,720,798
Designated					
General fund	1,223,940	-	-	-	1,223,940
Special revenue funds	-	721,507	-	986,957	1,708,464
Capital projects	-	-	-	3,100	3,100
Total Fund Balances	<u>9,921,723</u>	<u>739,681</u>	<u>-</u>	<u>1,167,554</u>	<u>11,828,958</u>
Total Liabilities and Fund Balances	<u>\$ 38,505,746</u>	<u>\$ 935,096</u>	<u>\$ 365,963</u>	<u>\$ 1,541,385</u>	<u>\$ 41,348,190</u>

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balance from above	\$ 11,828,958
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in funds	63,567,693
Internal service funds are used by management to charge the costs of building maintenance, employee health benefits and workers compensations and other post-employment benefits to individual funds. The assets and liabilities are included in governmental activities in the statement of net assets.	19,108,218
Plus Internal Service Fund deficit allocated to Highway enterprise fund.	<u>(52,886)</u>
	19,055,332
Deferred revenue on delinquent property taxes recognized as revenue on the entity-wide	536,622
Long-term liabilities, including notes payable, capital leases, compensated absences as well as accrued interest and unamortized debt issuance costs and discounts are not due and payable in the current period and therefore are not reported in the funds.	<u>(6,602,319)</u>
Net Assets of Governmental Activities	<u>\$ 88,386,286</u>

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds

For the Year Ended December 31, 2010

	General Fund	Social Services Fund	Sales Tax Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	\$ 11,750,483	\$ 3,479,094	\$ 4,534,414	\$ 1,138,901	\$ 20,902,892
Intergovernmental Revenues	7,950,764	6,836,563	-	1,823,518	16,610,845
Licenses and Permits	165,516	-	-	54,092	219,608
Fines, Forfeits and Penalties	333,400	-	-	37,572	370,972
Public Charges for Services	2,271,798	3,269	-	160,066	2,435,133
Intergovernmental Charges for Services	1,135,229	-	-	66,540	1,201,769
Investment Income	182,013	-	-	1,653	183,666
Miscellaneous	3,298,672	4,889	-	292,547	3,596,108
Total Revenues	<u>27,087,875</u>	<u>10,323,815</u>	<u>4,534,414</u>	<u>3,574,889</u>	<u>45,520,993</u>
EXPENDITURES					
Current					
General Government	6,394,819	-	-	-	6,394,819
Public Safety	10,846,096	-	-	50,292	10,896,388
Public Works	8,240,713	-	-	29,812	8,270,525
Health and Human Services	2,619,931	10,439,966	-	1,605,377	14,665,274
Culture, Recreation and Education	2,955,209	-	-	157,745	3,112,954
Conservation and Development	645,353	-	-	1,074,097	1,719,450
Capital Outlay					
Public Safety	-	-	-	6,151	6,151
Debt Service					
Principal Retirement	-	-	-	700,000	700,000
Interest and Fiscal Charges	-	-	-	101,500	101,500
Total Expenditures	<u>31,702,121</u>	<u>10,439,966</u>	<u>-</u>	<u>3,724,974</u>	<u>45,867,061</u>
Excess of Revenues Over (Under) Expenditures	<u>(4,614,246)</u>	<u>(116,151)</u>	<u>4,534,414</u>	<u>(150,085)</u>	<u>(346,068)</u>
Other Financing Sources (Uses):					
Issuance of Debt	33,366	-	-	-	33,366
Transfers in	4,836,603	-	-	49,302	4,885,905
Transfers out	(641,281)	(60,046)	(4,534,414)	(81,595)	(5,317,336)
Total Other Financing Sources (Uses)	<u>4,228,688</u>	<u>(60,046)</u>	<u>(4,534,414)</u>	<u>(32,293)</u>	<u>(398,065)</u>
Net change in fund balances	(385,558)	(176,197)	-	(182,378)	(744,133)
Fund Balance-January 1	<u>10,307,281</u>	<u>915,878</u>	<u>-</u>	<u>1,349,932</u>	<u>12,573,091</u>
Fund Balance-December 31	<u>\$ 9,921,723</u>	<u>\$ 739,681</u>	<u>\$ -</u>	<u>\$ 1,167,554</u>	<u>\$ 11,828,958</u>

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN

Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities

For the Year Ended December 31, 2010

Net change in fund balances - total governmental funds		\$	(744,133)
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay (\$5,959,453) exceeded depreciation (\$2,279,898) in the current period.			3,679,555
Note and capital lease proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of note and lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which repayments exceeded proceeds.			666,634
Increase in the net OPEB obligation	(755,385)		
Less amount allocated to Business-type activities	<u>383,215</u>		(372,170)
Property tax revenue on delinquencies deferred due nonavailability in the governmental funds is reported as earned on the entity-wide financial statements			68,735
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds			(40,149)
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) to decrease net assets.			(58,750)
Internal service funds are used by management to charge the costs of certain activities, such as building maintenance, employee health benefits and workers compensation claims, to individual funds. The net share of governmental revenue (expense) of the internal service funds is reported with governmental activities.		1,404,876	
Less amount allocated to Highway Enterprise Fund. Net loss of internal service funds related to Edgewater Haven Nursing Home and Unified Services is offset by transfer to General Fund		<u>(61,441)</u>	1,343,435
Change in net assets of governmental activities		<u>\$</u>	<u>4,543,157</u>

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual General Fund

For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes				
General Property Taxes	\$ 8,504,894	\$ 11,324,481	\$ 11,255,746	\$ (68,735)
Forest Cropland/Managed Forest Land	7,000	7,000	7,175	175
General Sales and Retailers' Discount	-	-	196	196
Real Estate Transfer Fees	105,000	105,000	91,722	(13,278)
Interest and Penalties on Taxes	280,000	280,000	382,247	102,247
Payments in Lieu of Taxes	12,028	12,028	13,397	1,369
Total Taxes	8,908,922	11,728,509	11,750,483	21,974
Intergovernmental Revenues				
Federal Grants-Emergency Government	2,500	2,500	316	(2,184)
Federal Grants-Anti-Terrorism	-	71,024	71,733	709
State Aid-CPPW	-	888,445	308,880	(579,565)
Federal Grants-Land Conservation	-	-	2,820	2,820
State Shared Taxes-Shared Revenue	3,661,627	3,661,627	3,657,063	(4,564)
Other State Shared Revenues	273,243	273,243	291,682	18,439
State Aid-Victim Witness	72,540	72,540	74,467	1,927
State Grants-Courts	381,831	381,831	382,922	1,091
State Aid-Court Support Services	57,807	57,807	54,512	(3,295)
State Aid - Law Enforcement	227,000	277,000	119,867	(157,133)
State Grants-Other Law Enforcement	21,982	21,982	20,053	(1,929)
State Aid-Emergency Government	76,935	101,309	138,347	37,038
State Aids-Transportation	-	1,596,510	1,596,564	54
State Aid-LRIP	-	471,000	478,018	7,018
State Grants-Health Immunization	33,320	33,320	61,139	27,819
State Grants-Health MCH	10,000	10,000	-	(10,000)
State Grants-Health WIC Program	262,531	324,060	302,508	(21,552)
State Aid-Health Cons Grant	195,071	239,071	221,717	(17,354)
State Aid-Clean Sweep	23,055	23,055	-	(23,055)
State Aid-Veterans Service Officer	13,000	13,000	13,000	-
State Grants-UW Extension	5,600	5,600	3,350	(2,250)
State Aid-Forestry	46,021	46,021	39,485	(6,536)
State Grants-Land Conservation	55,924	55,924	41,036	(14,888)
County Share Managed Forest Lands	33,000	33,000	71,285	38,285
Total Intergovernmental Revenues	5,452,987	8,659,869	7,950,764	(709,105)
Licenses and Permits				
Business and Occupational Licenses	135,000	135,000	135,506	506
Utility Permits	-	400	295	(105)
Driveway Permits	-	1,000	920	(80)
DNR and ML Fees	23,500	23,500	24,060	560
Dog License Fund	1,000	1,000	1,000	-
Moving Permits	-	1,000	775	(225)
County Planner Document Sales	-	-	30	30
County Planner Plat Review Fees	2,000	2,000	2,005	5
Shoreland Zoning Fees and Permits	1,400	1,400	925	(475)
Total Licenses and Permits	162,900	165,300	165,516	216
Fines, Forfeits and Penalties				
Juvenile Ordinances	2,600	2,600	2,380	(220)
County Share of Occupational Driver	550	550	320	(230)
County Share of State Fines and Forfeitures	190,200	190,200	166,634	(23,566)
County Parks Violation Fee	1,000	1,000	1,690	690
Humane Officer Fines and Forfeitures	-	-	505	505

WOOD COUNTY, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
General Fund

For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
County Forfeitures Revenue	175,000	175,000	161,871	(13,129)
Total Fines, Forfeits and Penalties	369,350	369,350	333,400	(35,950)
Public Charges for Services				
County Clerk-Passport Fees	13,000	13,000	20,870	7,870
Treasurer Fees-Redemption Notices	1,800	1,800	2,567	767
Property Conversion Charges	1,500	1,500	1,075	(425)
Register of Deeds Fees	285,000	305,000	337,478	32,478
Court Fees	245,300	245,300	192,548	(52,752)
Family Court Commissioner	26,007	26,007	17,810	(8,197)
Court/Juvenile	-	-	44,945	44,945
District Attorney	6,550	6,550	9,649	3,099
Court Fees and Costs-Circuit Court Br I	28,600	28,600	31,354	2,754
Court Fees and Costs-Circuit Court Br III	1,000	1,000	1,215	215
Court Fees and Costs-Marriage Counseling	9,600	9,600	8,780	(820)
Temporary Licenses	2,750	2,750	2,455	(295)
County Clerk Copy Fees	8,500	8,500	9,402	902
Human Resources	225	225	285	60
Sheriff-Public Charges	10,946	10,946	2,581	(8,365)
Sheriff Revenue-Civil Process Fees	81,000	81,000	73,725	(7,275)
Sheriff Cost Reimbursement/Witness Fees	65,000	65,000	61,841	(3,159)
Reserve Deputy Revenue	11,000	11,000	12,885	1,885
Sheriff Escort Service	45,000	45,000	34,308	(10,692)
Restitution	4,100	4,100	7,226	3,126
Cremation Revenue	26,750	30,680	30,680	-
Jail Surcharge	58,000	58,000	52,342	(5,658)
Board of Prisoners Meals	363,000	363,000	268,629	(94,371)
Prisoner Housing Other Counties	-	-	22,876	22,876
Other County Transports	18,000	18,000	5,673	(12,327)
Address & Map Booklets	50	50	-	(50)
ID Cards	100	100	-	(100)
Health	161,667	161,667	168,765	7,098
County Parks Revenue	350,000	350,000	387,433	37,433
UW-Extension Publication Revenue	200	200	1,438	1,238
UW-Extension Project Revenue	13,160	13,160	15,625	2,465
County Forest Revenue	200,000	255,000	445,338	190,338
Total Public Charges for Services	2,037,805	2,116,735	2,271,798	155,063
Intergovernmental Charges for Services				
Interdepartmental Charges	-	125,000	-	(125,000)
State Revenue-Highway	-	-	166,739	166,739
Local Government Charges-Public Safety	48,000	48,000	30,661	(17,339)
Local Government Chgs-Public Safety	-	-	1,291	1,291
Revenue from Districts-Roads	-	128,000	128,000	-
Revenue from Districts-Bridges	-	38,683	38,684	1
Local Government Charges-Sanitation	16,280	16,280	16,400	120
Local Government Charges-Other Governments	12,000	12,000	-	(12,000)
Local Government Charges-BNI (Materials)	3,000	13,012	11,971	(1,041)
Local Government Chgs-BNI (Staff)	1,600	1,600	604	(996)
Local Government Chgs-Work Relief	400	400	1,395	995
Intergovernmental Charges-EM Vehicles	4,500	4,500	5,891	1,391
Intergovernmental Charges-EM Equipment	500	500	267	(233)
Department Charges-Gen Government	22,008	22,008	10,851	(11,157)
Department Charges-Purchasing	14,000	14,000	13,018	(982)
Department Charges-Insurance	550,431	550,431	538,936	(11,495)

WOOD COUNTY, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual General Fund

For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
Department Charges-Gen Govt	11,000	11,000	14,269	3,269
Department Charges-Systems	130,220	130,220	139,322	9,102
Department Charges-Public Safety	32,750	32,750	14,496	(18,254)
Department Charges-Sanitation	1,600	1,600	2,434	834
Total Intergovernmental Charges for Services	848,289	1,149,984	1,135,229	(14,755)
Investment Income				
Interest Revenue	-	-	53	53
Unrealized Gain/Loss on Investment	-	-	19,592	19,592
Interest-Investment	200,000	200,000	131,816	(68,184)
Interest-General Investment	100,000	100,000	29,454	(70,546)
Interest-Section 125 & Health	40	40	8	(32)
Interest-Clerk of Courts	1,500	1,500	1,090	(410)
Total Investment Income	301,540	301,540	182,013	(119,527)
Miscellaneous				
Rental Income	54,400	54,400	69,563	15,163
Gain/Loss on Sale of Property	8,500	9,000	61,415	52,415
Sale of Surplus Property	500	500	2,233	1,733
Branch I Reimbursements	7,600	7,600	-	(7,600)
Insurance Recoveries-Other	15,000	15,000	22,216	7,216
Donations-Highway Contributions	26,709	3,534,404	3,067,239	(467,165)
Donations-Designated Projects	1,800	1,800	2,296	496
Donations-Drug Court	-	-	10,000	10,000
Donations & Contributions	50,000	50,000	55,883	5,883
Miscellaneous Revenue	400	400	7,827	7,427
Prof Services Repayment	15,000	15,000	-	(15,000)
Total Miscellaneous	179,909	3,688,104	3,298,672	(389,432)
Total Revenues	18,261,702	28,179,391	27,087,875	(1,091,516)
EXPENDITURES				
General Government				
Committees and Commissions	152,432	152,432	128,547	23,885
Law Library	12,250	12,250	9,340	2,910
Circuit Court Branch I	310,111	310,532	306,181	4,351
Circuit Court Branch II	141,302	141,302	124,848	16,454
Circuit Court Branch III	103,099	103,099	97,243	5,856
Drug Court	154,327	154,327	154,327	-
Divorce Mediation	6,375	8,524	8,563	(39)
Family Court Commissioner	73,034	73,034	73,034	-
Clerk of Courts	1,185,712	1,186,090	1,088,783	97,307
Coroner	65,792	74,792	75,520	(728)
District Attorney	275,132	298,132	284,147	13,985
Victim Witness Program	134,333	134,333	129,231	5,102
Task Force	1,000	1,000	975	25
Corporation Counsel	206,041	221,015	209,675	11,340
Clerk	303,999	304,483	285,988	18,495
Postage Meter	13,366	13,366	11,480	1,886
Labor Relations	24,850	24,850	14,018	10,832
Personnel	383,487	384,791	381,650	3,141
Human Resources Programs	36,322	11,252	10,586	666
Elections	93,317	99,817	99,731	86
Data Processing	1,189,233	1,189,233	1,158,853	30,380

WOOD COUNTY, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual General Fund

For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
Voice Over IP	122,600	122,600	99,107	23,493
Information & Communication	25,033	18,533	12,586	5,947
Finance	233,030	233,842	232,062	1,780
Treasury	385,086	385,933	382,455	3,478
Purchasing	55,904	55,904	54,820	1,084
Contingency	450,000	356,311	-	356,311
Register of Deeds	396,202	396,547	378,365	18,182
Redaction	-	20,000	18,011	1,989
Property and Liability Insurance	613,725	614,086	564,693	49,393
Total General Government	<u>7,147,094</u>	<u>7,102,410</u>	<u>6,394,819</u>	<u>707,591</u>
Public Safety				
Sheriff Administration	2,596,657	2,611,916	2,494,892	117,024
Police Radio	139,076	147,890	147,736	154
Indian Law Enforcement	24,365	24,365	15,103	9,262
Traffic Police	2,543,379	2,578,352	2,550,210	28,142
Civil Service Commission	2,050	2,550	2,150	400
SARA Title III	39,195	39,195	38,319	876
Emergency Management	265,031	290,441	287,012	3,429
Dispatch	1,581,700	1,587,895	1,586,874	1,021
Building Numbering	2,500	12,512	12,511	1
Work Relief	145,245	145,245	122,636	22,609
Jail	2,471,184	2,471,184	2,289,645	181,539
Transport/Safekeeper	1,301,736	1,271,736	1,028,711	243,025
Electronic Monitoring	120,000	150,000	144,097	5,903
P/T Safekeeper	36,596	36,596	15,265	21,331
Jail Surcharge	88,317	88,317	48,725	39,592
Highway Safety Committee	2,000	2,000	-	2,000
Anti-Terrorism	-	62,210	62,210	-
Total Public Safety	<u>11,359,031</u>	<u>11,522,404</u>	<u>10,846,096</u>	<u>676,308</u>
Public Works-Highway				
Highway Administration	-	441,198	677,220	(236,022)
Maintenance CTHS	-	7,963,894	7,288,788	675,106
County-Aid Road Construction	-	256,000	171,897	84,103
County-Aid Bridge Construction	-	77,367	102,808	(25,441)
Total Public Works	<u>-</u>	<u>8,738,459</u>	<u>8,240,713</u>	<u>497,746</u>
Health and Human Services				
Public Health	1,551,271	2,441,420	1,692,413	749,007
County Nurse WIC Program	262,531	324,060	302,501	21,559
Public Health Grants	195,071	239,071	221,717	17,354
Humane Officer	30,449	30,449	29,991	458
Health-Dental Sealants	104,826	104,826	84,605	20,221
Veterans Relief	2,887	2,887	2,716	171
Veterans Service Officer	284,213	284,792	283,266	1,526
Veterans Relief Donations	-	1,500	1,465	35
Care of Veterans Graves	1,265	1,265	1,257	8
Total Health and Human Services	<u>2,432,513</u>	<u>3,430,270</u>	<u>2,619,931</u>	<u>810,339</u>
Culture, Recreation and Education				
County Aid to Libraries	741,169	741,171	741,171	-
County Parks	1,618,210	1,619,166	1,618,794	372
Marshfield Fairgrounds	25,000	25,000	25,000	-
UW-Extension	455,708	455,708	414,545	41,163

WOOD COUNTY, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual General Fund

For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
UW-Wood County-Marshfield	153,843	153,843	111,264	42,579
UW-Extension Junior Fair	32,000	32,000	32,000	-
UW-Extension Projects	13,660	13,660	12,435	1,225
Total Culture, Recreation and Education	3,039,590	3,040,548	2,955,209	85,339
Conservation and Development				
Land Conservation	131,632	132,222	123,894	8,328
Wildlife Damage Abatement	55,924	55,924	41,008	14,916
County Planner	355,920	357,178	349,571	7,607
Census Redistricting	2,500	2,500	-	2,500
Surveyor	45,007	57,507	53,535	3,972
Payment in Lieu of Tax	77,345	77,345	77,345	-
Total Conservation and Development	668,328	682,676	645,353	37,323
Total Expenditures	24,646,556	34,516,767	31,702,121	2,814,646
Excess of Revenues Over (Under) Expenditures	(6,384,854)	(6,337,376)	(4,614,246)	1,723,130
Other Financing Sources (Uses):				
Long-Term Debt Issuance	-	-	33,366	33,366
Transfers in	4,730,298	4,730,298	4,836,603	106,305
Transfers out	-	-	(641,281)	(641,281)
Total Other Financing Uses	4,730,298	4,730,298	4,228,688	(501,610)
Excess of Revenues and Other Sources Over (Under)				
Net change in fund balance	\$ (1,654,556)	\$ (1,607,078)	(385,558)	\$ 1,221,520
Fund Balance-January 1			10,307,281	
Fund Balance-December 31			\$ 9,921,723	

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Social Services Fund

For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes				
General Property Taxes	\$ 3,479,094	\$ 3,479,094	\$ 3,479,094	\$ -
Total Taxes	<u>3,479,094</u>	<u>3,479,094</u>	<u>3,479,094</u>	<u>-</u>
Intergovernmental Revenues				
State Aid-DVR	1,007,387	1,217,387	1,203,255	(14,132)
State Aid-Unified/DHFS	1,623,034	1,623,034	1,400,560	(222,474)
DWD ESS ChildCare Administration	1,562,237	1,562,237	1,550,116	(12,121)
W-2 Implementation Contract	1,032,869	1,032,869	878,576	(154,293)
LIEAP	172,349	172,349	181,191	8,842
Youth Aids/DOC	1,348,593	1,348,593	1,394,368	45,775
State Aid-Other	118,531	223,531	228,497	4,966
Total Intergovernmental	<u>6,865,000</u>	<u>7,180,000</u>	<u>6,836,563</u>	<u>(343,437)</u>
Public Charges for Services				
Social Services	-	-	3,269	3,269
Total Public Charges for Services	<u>-</u>	<u>-</u>	<u>3,269</u>	<u>3,269</u>
Miscellaneous				
Donations	-	-	4,889	4,889
Total Miscellaneous	<u>-</u>	<u>-</u>	<u>4,889</u>	<u>4,889</u>
Total Revenues	<u>10,344,094</u>	<u>10,659,094</u>	<u>10,323,815</u>	<u>(335,279)</u>
EXPENDITURES				
Health and Human Services				
W-2 Profit	-	1,051	3,356	(2,305)
Department of Health and Family Service	3,194,717	3,195,322	3,174,821	20,501
Department of Health and Family Services				
Long Term Support	981,149	1,191,149	1,186,290	4,859
Youth Aids	3,118,964	3,119,573	2,986,514	133,059
Economic Support Services	1,948,654	1,949,210	1,874,122	75,088
W-2 Food Stamps and Employment Training	996,262	996,262	838,901	157,361
Supplemental Security Income-Low Income				
Energy Assistance Outreach	170,589	170,589	164,718	5,871
Department of Workforce Development				
Day Care Safe Child Initiative	109,956	214,956	211,244	3,712
General Relief	-	-	-	-
Total Health and Human Services	<u>10,520,291</u>	<u>10,838,112</u>	<u>10,439,966</u>	<u>398,146</u>
Total Expenditures	<u>10,520,291</u>	<u>10,838,112</u>	<u>10,439,966</u>	<u>398,146</u>
Excess of Revenues Over (Under) Expenditures	<u>(176,197)</u>	<u>(179,018)</u>	<u>(116,151)</u>	<u>62,867</u>
Other Financing Sources (Uses):				
Transfers out	-	-	(60,046)	(60,046)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(60,046)</u>	<u>(60,046)</u>
Net change in fund balance	<u>\$ (176,197)</u>	<u>\$ (179,018)</u>	<u>(176,197)</u>	<u>\$ 2,821</u>
Fund Balance-January 1			<u>915,878</u>	
Fund Balance-December 31			<u>\$ 739,681</u>	

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Sales Tax Fund

For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes				
County Sales Tax	\$ 4,642,786	\$ 4,642,786	\$ 4,534,414	\$ (108,372)
Total Taxes	<u>4,642,786</u>	<u>4,642,786</u>	<u>4,534,414</u>	<u>(108,372)</u>
Total Revenues	<u>4,642,786</u>	<u>4,642,786</u>	<u>4,534,414</u>	<u>(108,372)</u>
EXPENDITURES				
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>4,642,786</u>	<u>4,642,786</u>	<u>4,534,414</u>	<u>(108,372)</u>
Other Financing Sources (Uses):				
Transfers to General Fund	<u>(4,642,786)</u>	<u>(4,642,786)</u>	<u>(4,534,414)</u>	<u>108,372</u>
Total Other Financing Uses	<u>(4,642,786)</u>	<u>(4,642,786)</u>	<u>(4,534,414)</u>	<u>108,372</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance-January 1			<u>-</u>	
Fund Balance-December 31			<u>\$ -</u>	

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN

Statement of Net Assets

Proprietary Funds

December 31, 2010

	Business-Type Activities-Enterprise Funds	
	Edgewater Haven Nursing Home	Unified Services Board
Assets		
Current Assets:		
Cash and temporary cash investments	\$ 2,532	\$ 26,553
Receivables:		
Miscellaneous	152,227	2,730,588
Due from other governments	375,323	103,187
Due from other funds	71,949	-
Inventory of supplies, at cost	38,971	46,349
Prepaid expenses	-	18,380
Advances to Other Funds-current	-	-
Total Current Assets	641,002	2,925,057
Noncurrent Assets:		
Restricted cash	5,006	20,525
Advances to Other Funds	-	-
Capital Assets:		
Land	143,899	289,347
Buildings	4,446,278	3,137,989
Machinery and equipment	1,819,724	2,982,599
Accumulated Depreciation	(4,551,428)	(5,132,127)
Total Capital Assets	1,858,473	1,277,808
Total Noncurrent Assets	1,863,479	1,298,333
Total Assets	\$ 2,504,481	\$ 4,223,390
Liabilities		
Current Liabilities:		
Accounts payable	\$ -	\$ 83,259
Other current liabilities	-	73,015
Accrued compensation	52,269	173,333
Special deposits	-	-
Due to other governments	-	-
Due to other funds	-	1,699,191
Compensated Absences-current	337,810	646,225
Deferred revenue	307,032	148,145
Client Trust Funds	5,006	20,525
Advances from other funds-current	-	28,195
Total Current Liabilities	702,117	2,871,888
Noncurrent Liabilities		
Long-Term Employee Benefits-Net OPEB obligation	437,118	511,115
Compensated Absences	324,698	621,161
Advances from other funds	-	123,030
Total Noncurrent Liabilities	761,816	1,255,306
Total Liabilities	1,463,933	4,127,194
Net Assets		
Investment in capital assets, net of related debt	1,858,473	1,277,808
Unrestricted	(817,925)	(1,181,612)
Total Net Assets	1,040,548	96,196
Total Liabilities and Net Assets	\$ 2,504,481	\$ 4,223,390

Net assets of proprietary funds

Adjustment to reflect consolidation of internal service fund activities related to enterprise funds

Net assets of business-type activities

The notes to the financial statements are an integral part of this statement.

Highway	Total	Governmental Activities- Internal Service Funds
\$ 100	\$ 29,185	\$ 9,059,572
294,377	3,177,192	880
955,020	1,433,530	-
-	71,949	1,855,592
1,001,208	1,086,528	-
249,160	267,540	-
-	-	28,195
<u>2,499,865</u>	<u>6,065,924</u>	<u>10,944,239</u>
-	25,531	-
-	-	123,030
113,732	546,978	830,479
2,203,054	9,787,321	16,584,451
8,428,800	13,231,123	188,766
(7,488,674)	(17,172,229)	(7,836,245)
<u>3,256,912</u>	<u>6,393,193</u>	<u>9,767,451</u>
<u>3,256,912</u>	<u>6,418,724</u>	<u>9,890,481</u>
<u>\$ 5,756,777</u>	<u>\$ 12,484,648</u>	<u>\$ 20,834,720</u>
\$ 347,193	\$ 430,452	\$ -
-	73,015	771,216
42,090	267,692	-
-	-	4,200
118,159	118,159	-
1,639,443	3,338,634	173,793
319,518	1,303,553	-
-	455,177	777,293
-	25,531	-
-	28,195	-
<u>2,466,403</u>	<u>6,040,408</u>	<u>1,726,502</u>
96,904	1,045,137	-
307,128	1,252,987	-
-	123,030	-
<u>404,032</u>	<u>2,421,154</u>	<u>-</u>
<u>2,870,435</u>	<u>8,461,562</u>	<u>1,726,502</u>
3,256,912	6,393,193	9,767,451
(370,570)	(2,370,107)	9,340,767
<u>2,886,342</u>	<u>4,023,086</u>	<u>19,108,218</u>
<u>\$ 5,756,777</u>	<u>\$ 12,484,648</u>	<u>\$ 20,834,720</u>
	\$ 4,023,086	
	52,886	
	<u>\$ 4,075,972</u>	

WOOD COUNTY, WISCONSIN
Statement of Revenues, Expenses and
Changes in Net Assets
Proprietary Funds

For the Year Ended December 31, 2010

	<u>Business-Type Activities-Enterprise Funds</u>	
	<u>Edgewater Haven Nursing Home</u>	<u>Unified Services Board</u>
Operating Revenues		
Charges for services	\$ 5,644,823	\$ 7,066,704
Intergovernmental revenues	-	2,849,188
Intergovernmental charges	699,174	282,670
Miscellaneous	10,980	268,734
Total Operating Revenues	<u>6,354,977</u>	<u>10,467,296</u>
Operating Expenses		
Nursing and health care and human services expense	7,489,987	16,180,815
Highway administration and other general	-	-
Depreciation and amortization	278,109	233,840
Maintenance	-	-
Construction	-	-
Claims and administration	-	-
Total Operating Expenses	<u>7,768,096</u>	<u>16,414,655</u>
Operating Income (Loss)	<u>(1,413,119)</u>	<u>(5,947,359)</u>
Non-Operating Revenues (Expenses)		
General property taxes	420,774	5,895,424
Gain (Loss) on disposal of assets	-	4,522
Interest income	40	-
Total Non-Operating Revenues (Expenses)	<u>420,814</u>	<u>5,899,946</u>
Income (Loss) Before Transfers	(992,305)	(47,413)
Transfers in	565,025	-
Transfers out	<u>-</u>	<u>(160,548)</u>
Change in net assets	(427,280)	(207,961)
Net Assets-January 1	<u>1,467,828</u>	<u>304,157</u>
Net Assets-December 31	<u>\$ 1,040,548</u>	<u>\$ 96,196</u>

Change in net assets-Proprietary Funds

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds

Change in net assets of business-type activities

Net Assets Business Type-January 1

Change in net assets of business-type activities

Net Assets Business Type-December 31

The notes to the financial statements are an integral part of this statement.

Highway	Total	Governmental Activities- Internal Service Funds
\$ -	\$ 12,711,527	\$ 1,228,402
3,471	2,852,659	-
5,382,239	6,364,083	10,420,937
17,585	297,299	1,030,609
<u>5,403,295</u>	<u>22,225,568</u>	<u>12,679,948</u>
-	23,670,802	-
2,415,214	2,415,214	-
360,398	872,347	393,408
1,644,956	1,644,956	866,305
1,392,031	1,392,031	-
-	-	10,092,221
<u>5,812,599</u>	<u>29,995,350</u>	<u>11,351,934</u>
(409,304)	(7,769,782)	1,328,014
-	6,316,198	-
-	4,522	(1,821)
-	40	78,683
<u>-</u>	<u>6,320,760</u>	<u>76,862</u>
(409,304)	(1,449,022)	1,404,876
26,954	591,979	-
<u>-</u>	<u>(160,548)</u>	<u>-</u>
(382,350)	(1,017,591)	1,404,876
<u>3,268,692</u>	<u>5,040,677</u>	<u>17,703,342</u>
<u>\$ 2,886,342</u>	<u>\$ 4,023,086</u>	<u>\$ 19,108,218</u>
	\$ (1,017,591)	
	<u>61,441</u>	
	(956,150)	
	5,032,122	
	<u>(956,150)</u>	
	<u>\$ 4,075,972</u>	

WOOD COUNTY, WISCONSIN
Statement of Cash Flows
Proprietary Funds

For the Year Ended December 31, 2010

	Business-type Activities Enterprise Funds				Governmental Activities- Internal Service Funds
	Edgewater Haven Nursing Home	Unified Services Board	Highway	Totals	
Increase (decrease) in cash					
Cash flows from operating activities					
Cash received from grants, customers and third-party payors	\$ 6,548,664	\$ 10,631,179	\$ 5,275,957	\$ 22,455,800	\$ 1,276,061
Cash received from interfund charges	-	-	-	-	10,135,744
Cash paid to employees for services	(3,609,566)	(6,944,746)	(1,035,795)	(11,590,107)	(209,048)
Cash paid to suppliers for goods and services	(2,397,835)	(7,323,089)	(3,237,875)	(12,958,799)	(10,546,146)
Cash paid to interfund charges	(1,444,156)	(2,049,984)	(895,672)	(4,389,812)	(62,148)
Net cash provided (used) by operating activities	<u>(902,893)</u>	<u>(5,686,640)</u>	<u>106,615</u>	<u>(6,482,918)</u>	<u>594,463</u>
Cash flows from non-capital financing activities					
General property tax	420,774	5,895,424	-	6,316,198	
Transfers in	565,025	-	26,954	591,979	-
Transfers out	-	(160,548)	-	(160,548)	-
Net cash provided (used) by non-capital financing activities	<u>985,799</u>	<u>5,734,876</u>	<u>26,954</u>	<u>6,747,629</u>	<u>-</u>
Cash flows from capital and related financing activities					
Additions to property and equipment	(86,459)	(109,989)	(124,707)	(321,155)	(108,342)
Proceeds from sale of capital assets	-	4,522	-	4,522	-
Principal paid on long-term debt	-	-	(8,862)	(8,862)	-
Long term advance (to) from other funds	-	(26,981)	-	(26,981)	26,981
Net cash provided (used) by capital and related financing activities	<u>(86,459)</u>	<u>(132,448)</u>	<u>(133,569)</u>	<u>(352,476)</u>	<u>(81,361)</u>
Cash Flows From Investing Activities					
Interest received	40	-	-	40	78,683
Net cash provided (used) by investing activities	<u>40</u>	<u>-</u>	<u>-</u>	<u>40</u>	<u>78,683</u>
Net increase (decrease) in cash	(3,513)	(84,212)	(0)	(87,725)	591,785
Cash balance at beginning of year	11,051	131,290	100	142,441	8,467,787
Cash balance at end of year	<u>\$ 7,538</u>	<u>\$ 47,078</u>	<u>\$ 100</u>	<u>\$ 54,716</u>	<u>\$ 9,059,572</u>
Cash and temporary cash investments	\$ 2,532	\$ 26,553	\$ 100	\$ 29,185	\$ 9,059,572
Restricted cash and temporary investments	5,006	20,525	-	25,531	-
	<u>\$ 7,538</u>	<u>\$ 47,078</u>	<u>\$ 100</u>	<u>\$ 54,716</u>	<u>\$ 9,059,572</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities					
Operating income (loss)	\$ (1,413,119)	\$ (5,947,359)	\$ (409,304)	\$ (7,769,782)	\$ 1,328,014
Adjustments to reconcile the excess (deficiency) of revenues over expenses to net cash provided by operating activities:					
Depreciation and amortization	278,109	233,841	360,398	872,348	393,408
Changes in operating assets and liabilities:					
Decrease (increase) in:					
Accounts receivable/due from other governments	107,476	45,230	(127,336)	25,370	(758)
Due from other funds	-	-	-	-	(370,687)
Inventories	21,971	1,483	75,483	98,937	-
Prepaid expenses	1,435	(1,188)	(5,809)	(5,562)	-
Restricted cash, client trust funds	(3,274)	(6,782)	-	(10,056)	(4,200)
Increase (decrease) in:					
Accounts payable/due to other governments	(112,144)	41,410	92,035	21,301	-
Due to other funds	(220,821)	(206,891)	(23,432)	(451,144)	(245,690)
Accrued liabilities	130,442	5,471	144,580	280,493	-
Claims payable	-	-	-	-	(220,431)
Deferred revenue	307,032	148,145	-	455,177	(285,193)
Total adjustments	<u>510,226</u>	<u>260,719</u>	<u>515,919</u>	<u>1,286,864</u>	<u>(733,551)</u>
Net cash provided (used) by operating activities	<u>\$ (902,893)</u>	<u>\$ (5,686,640)</u>	<u>\$ 106,615</u>	<u>\$ (6,482,918)</u>	<u>\$ 594,463</u>

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NOTE A – Reporting Entity

Wood County (the County) is a local governmental entity established under the laws of the State of Wisconsin and has the powers as defined in the Statutes. The County is governed by nineteen elected supervisors.

The accompanying financial statements present the activities of Wood County, Wisconsin. Accounting principles generally accepted in the United States require that these financial statements include the primary government and its component units. Component units are separate organizations that are included in the County's reporting entity because of the significance of their operational or financial relationships with the County. All significant activities and organizations with which the County exercises oversight responsibility have been considered for inclusion in the financial statements. The County has no component units and it is not included in any other governmental reporting entity.

NOTE B – Basis of Presentation Government-wide financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE C - Basis of Presentation Fund Financial Statements

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Social Services Special Revenue Fund accounts for the provision of services to County residents in the areas of social and child welfare, income maintenance and various youth aid projects. Funding is provided through federal and state grants, donations and property taxes.

The County Sales Tax Special Revenue Fund accounts for the collection of the ½% county sales tax and transfer to the General Fund for the purpose of property tax reduction.

The County reports the following major proprietary funds:

The Edgewater Haven Nursing Home accounts for the operation of the County's nursing home. The facility provides care to the frail elderly of Wood County and surrounding communities. Revenues are provided by Medicare, Medicaid, private pay, Veteran's Administration, private insurance and property taxes.

The Unified Services Board Fund accounts for the services provided to County residents in the areas of mental health, developmental disabilities and alcohol or other drug abuse. Revenues are provided by federal and state grants, property taxes and user charges.

The Highway Fund accounts for the costs associated with the operation and maintenance of the County's trunk highway system, maintenance and construction of state highways within the County, and provision of highway services to other local governments. Revenues are provided by user charges to state and local governments.

Additionally, the County reports the following fund types:

Special Revenue – The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Included in this fund type are the Aging Resource Center, Child Support, Rural Health Care, Parks, Planning and Zoning, Land Conservation, Transportation and Economic Development, Ho Chunk Donations and Sheriff funds.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources and payment of principal and interest on all general long-term debt of the County.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE C - Basis of Presentation Fund Financial Statements (continued)

Capital Project Funds – The Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Internal Service Funds are used to account for the financing and services provided by one department or agency to other departments or agencies of the County or to other governmental units on a cost-reimbursement basis. Included in this fund are Workers Compensation, Employee Health Plan, Building Maintenance and Other post-employment benefits.

NOTE D - Basis of accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE D - Basis of accounting (continued)

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Client and patient charges for services collected through Medicaid, Medicare, private pay and insurance make up the majority of the operating revenues of the Edgewater Haven Nursing home and the Unified Services Board. The Unified Services Board also receives significant intergovernmental revenue provided through contracts with the State of Wisconsin. The majority of the operating revenues of the Highway enterprise fund are from intergovernmental charges to the State of Wisconsin and local governments for highway projects done on their behalf. Operating expenses for enterprise funds and internal service funds include the cost of providing nursing, health care and human services, highway operations, county building maintenance, employee health and workers compensation claims and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NOTE E - Assets, Liabilities and Net Assets or Equity

1. Deposits and investments

For purposes of the Statement of Cash Flows, the County considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts.

Investments are stated at fair value, which is based on quoted market prices.

2. Receivables

All accounts receivable are shown net of an allowance for uncollectibles. The allowance for doubtful accounts is computed using a percentage related to the days outstanding and the payer source.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE E - Assets, Liabilities and Net Assets or Equity (continued)

3. Prepays and Inventories

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental and proprietary funds are recorded as expenditures when consumed rather than when purchased. Prepaid balances are for payments made by the County in the current year to provide services occurring in the subsequent fiscal year.

4. Capital Assets

Capital assets, which include, property, plant, equipment, and infrastructure assets (highways, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Building improvements	50
Highways	40
Bridges	40
Culverts	20
Equipment	5 - 20
Vehicles	5 – 10

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE E - Assets, Liabilities and Net Assets or Equity (continued)

5. Explanation of Certain Differences Between Government-wide Statements and Governmental Fund Statements

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first and then unrestricted resources, as they are needed.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Debt premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the debt using the effective interest method. Notes payable are reported net of the applicable note discount. Note issuance costs are reported as deferred charges and amortized over the term of the related note.

In the fund financial statements, governmental fund types recognize note premiums and discounts, as well as note issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE F - Revenues, expenditure/expense

1. Types of transactions included in program revenues in the government-wide statements

Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

2. Policy for allocating indirect expense to functions in the government-wide statement of activities

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

3. Property tax revenue recognition

Property taxes are recorded in the year levied as a receivable and deferred revenue. They are recognized as revenues in the succeeding year when services financed by the levy are provided.

Under Wisconsin statutes the County treasurer is responsible for the collection of all delinquent property taxes except delinquent personal property taxes, which may be retained for collection by the local municipal district, as is the case in Wood County. Delinquent property taxes due Wood County include not only the delinquent taxes for levies by Wood County, but also the delinquent taxes for levies by state and other local government units (cities, villages, towns, school districts, special districts) within the County. As provided in the Statutes, Wood County has paid the state and local governmental units for their equities in delinquent property taxes.

The property tax calendar for the 2010 tax roll is as follows:

Lien and Levy Dates	December 2010
Preliminary Settlement with Local Government Units	February 20, 2011
Final Due Date	July 31, 2011
Settlement Date with Local Governmental Units	August 20, 2011

No allowance for uncollectible taxes has been provided because of the County's ability to recover losses through the sale of property.

4. Vacation, sick leave, and other compensated absences

It is the county's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. The County allows employees to convert unused sick leave to health insurance benefits upon retirement. A liability for retiree's sick leave conversion is accrued in the government-wide financial statements. Vacation and sick pay are accrued in the governmental funds when normally expected to be liquidated with expendable financial resources and have matured. Vacation and sick pay are accrued when incurred in the proprietary fund financial statements.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

NOTE A – Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

The Governmental Funds Balance Sheet includes a reconciliation between fund balance – total governmental funds and net assets – governmental activities as reported in the Government-Wide Statement of Net Assets. One element of that reconciliation explains that “long-term liabilities, including notes payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$6,602,319 difference are as follows:

Notes payable	\$ 1,400,000
Deferred charge for issuance cost and discount (amortized over life of debt)	(16,125)
Accrued interest payable	17,500
Capital leases payable	148,741
Compensated absences	3,788,543
Net OPEB obligation (net of \$1,045,137 allocated to business-type activities)	1,263,660
Net adjustment to reduce fund balance-total governmental funds to arrive at net assets-governmental activities	<u>\$ 6,602,319</u>

NOTE B – Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the Government-Wide Statement of Activities. One element of that reconciliation explains that “governmental funds report capital outlays as expenditures, however, in the statement of activities the cost of those assets is allocated over their estimate useful lives and reported as depreciation expense.” The details of the \$3,679,555 difference are as follows:

Capital outlay	\$ 5,959,453
Depreciation expense	(2,279,898)
Net adjustment to increase net changes in fund balances-Total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 3,679,555</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

**II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS
(Continued)**

NOTE B – Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities (continued)

Another element of that reconciliation states that “the issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.” Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The details of this \$ 666,634 difference are as follows:

Debt issued or incurred:	
Capital lease financing	\$ (33,366)
Principal repayments:	
General obligation notes	700,000

Net adjustment to increase net changes in fund balances-total	
Governmental funds to arrive at changes in net assets of	
Governmental activities	\$ 666,634

Another element of that reconciliation states that “Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this (\$40,149) difference are as follows:

Compensated absences	\$ (71,884)
Principal paid on capital leases	30,653
Accrued interest	7,875
Amortization of debt discounts and issuance costs	(8,063)
Sick leave conversion	1,270

Net adjustment to decrease net changes in fund balances-total	
Governmental funds to arrive at changes in net assets of	
Governmental activities	\$ (40,149)

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

III-STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

NOTE A – Budgetary Information

The annual budget is adopted on a basis consistent with generally accepted accounting principles for all funds except the Rural Health Care and Sheriff special revenue funds and the OPEB internal service fund.

All departments submit their budget requests to the Finance Department by the end of the second week in August of each year. The departmental oversight committees review and submit their proposed budgets in early September. The Executive Committee meets with department heads and oversight chairpersons by the end of September each year at which time the proposed budget is prepared for publication no later than 10 days prior to the public hearing. The County Board holds a public hearing the second Tuesday in November where the Executive Committee presents the proposed budget for adoption by the full county board.

The budget is adopted, controlled and amended at the function level, which is the specific purpose for the expenditure. County departments can have a single function (Treasurer, Finance, Register of Deeds) and departments can have multiple functions when they have distinctly separate activities within a department.

The County Board made several supplemental budgetary appropriations throughout the year. The Executive Committee is authorized by the county board to transfer appropriations between budgeted functions within a department or to transfer funds from the contingency fund. Such transfers are limited to the lesser of \$5,000 or 10 percent of the funds originally budgeted in the function receiving the transfer.

The County does not utilize encumbrances in its budget process but does take into consideration certain appropriations that do not lapse on an annual basis. These continuing appropriations are reported as “Unreserved – Designated” in the fund balance section of the governmental funds.

NOTE B – Deficit Fund Equity

The Other Post-Employment Employee Benefit Internal Service Fund had a fund balance deficit of \$159,514 as of December 31, 2010. The deficit will be recouped through future interfund charge revenues.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

III-STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)

NOTE C – Excess of Actual Expenditures over Budget in Individual Funds

The following functions had an excess of actual expenditures over budget for the year ended December 31, 2010. The excess expenditures were funded with available fund balances.

<u>Fund/Function</u>	<u>Budget</u>	<u>Actual</u>	<u>Overage</u>
<u>Major Funds</u>			
<u>General Fund</u>			
Divorce Mediation	\$ 8,524	\$ 8,563	\$ 39
Coroner	74,792	75,520	728
Highway Administration	441,198	677,220	236,022
Highway Co Aid-Bridge Construction	77,367	102,808	25,441
<u>Social Services</u>			
W-2 Profit	1,051	3,356	2,305
<u>Nonmajor Funds</u>			
<u>Aging Resource Center</u>			
Transportation for Aging Admin	128,014	142,372	14,358
<u>Transportation and Economic Development</u>			
CDBG-ED	36,261	288,159	251,898
<u>Ho-Chunk Donations</u>			
Snow Removal	27,500	29,812	2,312
<u>Capital Projects</u>			
Business Park	-	6,151	6,151

NOTE D – Limitations on the County's Tax Levy Rate and its Ability to Issue New Debt

As part of Wisconsin's State Budget Bill (1993 Act 16), new legislation was passed that limits the County's future tax levy rates. Generally, the County is limited to its 1992 tax levy rate. In addition, the State imposed tax levy limits in 2004 that allow only a 2% increase over the previous year unless net new construction exceeded 2%. Wood County was limited to the 2% tax levy increase for the 2006, 2007 and 2009 budget years. The allowable levy limit increase was 3.86% in 2008 and 3% for 2010 and 2011.

The County may exceed the limitation by holding a referendum (according to State Statutes) authorizing the County Board to approve a higher rate. The County may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit. Wood County transferred dispatch services from the Cities of Wisconsin Rapids and Marshfield in 2006.

The State Budget Bill also imposes restrictions on the County's ability to issue new debt. Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- 1) Refunding debt issues
- 2) 75% approval by the County Board
- 3) A reasonable expectation that the new debt can be accommodated within the existing tax rate
- 4) Other exceptions as listed in State Statutes Section 67.045

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

IV-DETAIL NOTES ON ALL FUNDS

NOTE A - Assets

1. Deposits and Investments

The majority of cash transactions occur in common bank and investment accounts in the General Fund. Other funds that have their own bank accounts do so because of trust agreements, grant compliance or management's desire for segregation of banking for certain County functions.

Deposits

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. At year-end, the carrying amount of the County's deposits was \$2,544,990 and the bank balance was \$3,533,531. Of the bank balance, \$1,129,750 was covered by Federal depository insurance or by the State of Wisconsin Public Depository Guarantee Fund and \$2,403,781 was insured by collateral agreements leaving no uninsured or uncollateralized deposits. The County had petty cash of \$3,800.

Investments

Interest Rate Risk: The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. State Statute limits the maturity of commercial paper and corporate bonds to not more than seven years.

	Fair Value	2010 Remaining Maturity (in years)			
		0-1	1-5	5-10	More than 10
Schwab Money Market	\$ 897,068	\$ 897,068	\$ -	\$ -	\$ -
US Treasury Notes-Gen Fund	1,067,959	-	1,067,959	-	-
US Treasury Notes-Health Fund	404,619	-	404,619	-	-
FHLB-General Fund	2,723,896	-	2,723,896	-	-
FHLB-Health Fund	2,671,647	-	2,671,647	-	-
Fed Farm Cr Bk-Health Fund	417,698	417,698	-	-	-
FNMA-Health Fund	423,222	-	423,222	-	-
Repurchase agreement	2,975,000	2,975,000	-	-	-
<u>Corporate Bonds</u>					
General Electric-General Fund	1,599,767	-	1,599,767	-	-
Westpac Bkg CP-Gen Fund	1,624,058	-	1,624,058	-	-
Suntrust Bank-Gen Fund	511,408	511,408	-	-	-
Bnk Nova Scotia FLT-Hlth Fund	349,846	-	349,846	-	-
GE Capital Corp Var-Health Fund	300,072	300,072	-	-	-
GE Capital FLT-Health Fund	260,263	-	260,263	-	-
Westpac Bkg CP-Health Fund	280,890	-	280,890	-	-
Wisconsin Local Government Investment Pool	2,857	2,857	-	-	-
Totals	\$ 16,510,270	\$ 5,104,103	\$ 11,406,167	\$ -	\$ -

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

IV-DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

1. Deposits and Investments (continued)

	Fair Value	2009			
		Remaining Maturity (in years)			
		0-1	1-5	5-10	More than 10
Schwab Money Market	\$ 38,416	\$ 38,416	\$ -	\$ -	\$ -
FHLB-General Fund	4,123,703	989,132	3,134,571	-	-
FHLB-Health Fund	3,617,112	1,407,775	2,209,337	-	-
Fed Farm Cr Bk-General Fund	1,000,806	-	1,000,806	-	-
Fed Farm Cr Bk-Health Fund	919,207	-	919,207	-	-
FNMA-General Fund	792,980	-	792,980	-	-
FNMA-Health Fund	498,949	-	498,949	-	-
FHLMC-Health Fund	351,101	351,101	-	-	-
Repurchase agreement	2,435,000	2,435,000	-	-	-
Corporate Bonds					
General Electric-Gen Fund	355,663	-	355,663	-	-
General Electric-Health Fund	515,855	515,855	-	-	-
HSBC Financial-Gen Fund	586,334	586,334	-	-	-
Suntrust Bank-Gen Fund	514,649	-	514,649	-	-
Wisconsin Local Government Investment Pool	312	312	-	-	-
Totals	\$ 15,750,087	\$ 6,323,925	\$ 9,426,162	\$ -	\$ -

Credit Risk: Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. Concentration of credit risk is the risk of loss that may be caused by the County's investment in a single issuer. It is the County's policy that U.S. Treasury securities, U.S. Agency Securities, and obligations backed by U.S. Treasury and/or U.S. Agency securities, may be held without limit. Investment of County funds is restricted by State statutes to the following:

- a) Time deposits in any credit union, bank, savings bank, or trust company, b) Bonds or securities of any county, city, drainage district, VTAE district, village, town, or school district of the State, c) Bonds or securities issued or guaranteed by the federal government, d) The State of Wisconsin Local Government Pooled Investment Fund, e) Any security which matures or which may be tendered for purchase at the option of the holder within not more than seven years from the date on which it is acquired, if that security is rated the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investors Service or other similar nationally recognized rating agency, f) Repurchase agreements with public depositories, if the agreement is secured by federal bonds or securities.

Ratings are not required, or available, for the Wisconsin Local Government Investment Pool. The Schwab Government Money Market Fund consists of securities issued or guaranteed by the U.S. Government including agencies and instrumentalities such as Treasury Bills, Notes and bonds, agency notes and repurchase agreements. While the Schwab Government Money Market Fund is unrated, Moody's and Standard & Poor's rate the securities held in the fund AAA/AAA. The County has no investment policy that would further limit its investment choices.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

IV-DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

1. Deposits and Investments (continued)

The actual ratings, as rated by Standard & Poor's Investors Service, for each investment type at December 31, 2010 and 2009, were as follows:

	Fair Value	2010 Rating			Not Rated
		AAA	AA	A	
Schwab Money Market	\$ 897,068	\$ -	\$ -	\$ -	\$ 897,068
US Treasury Notes-Gen Fund	1,067,959	1,067,959	-	-	-
US Treasury Notes-Health Fund	404,619	404,619	-	-	-
FHLB-General Fund	2,723,896	2,723,896	-	-	-
FHLB-Health Fund	2,671,647	2,671,647	-	-	-
Fed Farm Cr Bk-Health Fund	417,698	417,698	-	-	-
FNMA-Health Fund	423,222	423,222	-	-	-
<u>Corporate Bonds</u>					
General Electric-General Fund	1,599,767	-	1,599,767	-	-
Westpac Bkg CP-Gen Fund	1,624,058	-	1,624,058	-	-
Suntrust Bank-Gen Fund	511,408	511,408	-	-	-
Bnk Nova Scotia FLT-Hlth Fund (1)	349,846	-	349,846	-	-
GE Capital Corp Var-Health Fund	300,072	-	300,072	-	-
GE Capital FLT-Health Fund	260,263	-	260,263	-	-
Westpac Bkg CP-Health Fund	280,890	-	280,890	-	-
Wisconsin Local Government Investment Pool	2,857	-	-	-	2,857
Total investments to be rated	\$ 13,535,270	\$ 8,220,449	\$ 4,414,896	\$ -	\$ 899,925
Repurchase agreement	\$ 2,975,000	(excludable from rating disclosure)			
Total investments	\$ 16,510,270				

(1) Rated Aa2 by Moody's

	Fair Value	2009 Rating			Not Rated
		AAA	AA	A	
Schwab Money Market	\$ 38,416	\$ -	\$ -	\$ -	\$ 38,416
FHLB-General Fund	4,123,703	4,123,703	-	-	-
FHLB-Health Fund	3,617,112	3,617,112	-	-	-
Fed Farm Cr Bk-General Fund	1,000,806	1,000,806	-	-	-
Fed Farm Cr Bk-Health Fund	919,207	919,207	-	-	-
FNMA-General Fund	792,980	792,980	-	-	-
FNMA-Health Fund	498,949	498,949	-	-	-
FHLMC-Health Fund	351,101	351,101	-	-	-
<u>Corporate Bonds</u>					
General Electric-Gen Fund	355,663	-	355,663	-	-
General Electric-Health Fund	515,855	-	515,855	-	-
HSBC Financial-Gen Fund	586,334	-	-	586,334	-
Suntrust Bank-Gen Fund	514,649	514,649	-	-	-
Wisconsin Local Government Investment Pool	312	-	-	-	312
Total investments to be rated	\$ 13,315,087	\$ 11,818,507	\$ 871,518	\$ 586,334	\$ 38,728
Repurchase agreement	2,435,000	(excludable from rating disclosure)			
Total Investments	\$ 15,750,087				

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

V-DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

1. Deposits and Investments (Continued)

The summary of deposits and investments is as follows:

	Fair Value		
Cash	\$ 2,548,790	Cash and temporary cash investments	\$ 18,332,314
<u>Investments</u>		Restricted cash-special deposits	726,746
Schwab Money Markets	897,068		
Fed Home Loan Bank	5,395,543		
US Treasury Notes	1,472,578		
Corporate Bonds	4,926,304		
Repurchase Agreement	2,975,000		
Fed Farm Credit Bank	417,698		
Fed National Mtg Co	423,222		
State Investment Pool	2,857		
Total Investments	<u>16,510,270</u>		
Total	<u>\$ 19,059,060</u>	Total cash per combined balance sheet	<u>\$ 19,059,060</u>

The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2010, the fair value of the County's share of the LGIP's assets was substantially equal to the amount reported above.

The investments are guaranteed by the Financial Security Assurance, Inc. (FSA), a Triple-A-rated financial guaranty insurance company. FSA insures against losses arising from principal defaults on any permitted investments, which are not covered by:

1. \$400,000 of deposit insurance per financial institution provided by the State of Wisconsin, and
2. Any deposit insurance associated with particular investments in the portfolio (such as FDIC insurance of \$250,000) on bank CD's, and
3. Application of interest received from nondefaulted investments for the quarter the principal loss occurred.

The investments are also covered by the Securities Investor Protection Corporation (SIPC) in the aggregate up to \$500,000. This includes \$100,000 for cash and \$400,000 for securities. The County General Fund and the County Employee Health Plan carry balances in money market Funds. The money market funds are considered securities positions for purposes of SIPC coverage and would fall under the \$400,000 portion of SIPC coverage. The investment custodian also provides supplemental insurance through Lloyds of London to insure against loss over and above the provided by SIPC. This coverage is designed to protect investors whose assets are held in custody against crimes such as securities theft and fraud.

Fluctuating cash flows during the year due to tax collections and receipt of state aids may have resulted in temporary balances exceeding insured amounts by substantially higher amounts.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

IV-DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

2. Receivables

Receivables as of year-end for the County’s individual major funds, nonmajor governmental funds and enterprise service funds, including the applicable allowances for uncollectible accounts, are as follows:

	<u>Delinquent Property Taxes</u>	<u>Current Property Tax</u>	<u>Charges for Services</u>	<u>Intergovern- mental & Sales Tax</u>	<u>Gross Receivables</u>	<u>Allowance for bad debts</u>	<u>Net Receivables</u>
General Fund	\$ 3,138,546	\$ 23,138,316	\$ 718,128	\$ -	\$ 26,994,990	\$ -	\$ 26,994,990
Social Services				628,873	628,873		628,873
County Sales Tax				365,963	365,963		365,963
Edgewater Nursing Home			190,541	375,323	565,864	(38,314)	527,550
Unified Services Board			4,409,725	103,187	4,512,912	(1,679,137)	2,833,775
Highway			294,377	955,020	1,249,397		1,249,397
Nonmajor Funds			303,487	7,455	310,942		310,942
Internal Service Funds			880		880		880
	<u>\$ 3,138,546</u>	<u>\$ 23,138,316</u>	<u>\$ 5,917,138</u>	<u>\$ 2,435,821</u>	<u>\$ 34,629,821</u>	<u>\$ (1,717,451)</u>	<u>\$ 32,912,370</u>

Total receivable amounts written off in 2010 are as follows:

Uncollectibles related to:	
Unified Services charges	<u>\$614,706</u>
Edgewater charges	<u>\$ 74,536</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

IV-DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

2. Receivables (continued)

Property tax certificates and tax deeds represent delinquent taxes at December 31 and are aged as follows:

<u>Year of Sale</u>	<u>2010</u>
2010	\$ 1,538,129
2009	711,686
2008	357,274
2007	159,384
2006	80,434
2005	48,323
2004	55
2003	55
2002	58
2001	66
2000	63
	<u>2,895,527</u>
Tax Deeds	<u>92,149</u>
	<u>2,987,676</u>
Special Assessments	<u>150,870</u>
	<u><u>\$ 3,138,546</u></u>

All funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. All funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of 2010, the various components of deferred revenue and unearned revenue were as follows:

	<u>Delinquent</u>	<u>Current</u>	<u>Total</u>
<u>General Fund</u>			
Property taxes receivable	\$ 536,622	\$ 22,339,641	\$ 22,876,263
Health department revenues	-	401,087	401,087
<u>Nonmajor Governmental Funds</u>			
Land Conservation revenues		7,030	7,030
Child Support advance		109,585	109,585
<u>Enterprise Funds</u>			
Edgewater Haven Nursing Home advance		307,032	307,032
Unified Services		148,145	148,145
<u>Internal Service Funds</u>			
Deposits to Employee Health Plan for subsequent month		777,293	777,293
Total deferred/unearned revenue	<u>\$ 536,622</u>	<u>\$ 24,089,813</u>	<u>\$ 24,626,435</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

IV-DETAIL NOTES ON ALL FUNDS (Continued)

NOTE A – Assets (continued)

3. Capital assets

Capital asset activity for the year ended December 31, 2010 was as follows:

	Balance January 1	Transfers	Additions	Disposals	Balance December 31
Governmental activities:					
Capital assets, not being depreciated					
Land	\$ 3,406,793	\$ -	\$ -	\$ -	\$ 3,406,793
Land right of ways	593,000	-	88,248	-	681,248
Construction work in progress	20,500	(20,500)	-	-	-
Total capital assets, not being depreciated	<u>4,020,293</u>	<u>(20,500)</u>	<u>88,248</u>	<u>-</u>	<u>4,088,041</u>
Capital assets, being depreciated					
Land improvements	1,719,988	-	56,687	(1,575)	1,775,100
Buildings and improvements	23,449,491	-	196,124	-	23,645,615
Machinery and equipment	7,698,608	20,500	521,344	(523,250)	7,717,202
Infrastructure-Highway	75,993,304	-	5,205,392	(683,914)	80,514,782
Total capital assets being depreciated	<u>108,861,391</u>	<u>20,500</u>	<u>5,979,547</u>	<u>(1,208,739)</u>	<u>113,652,699</u>
Less accumulated depreciation for:					
Land improvements	1,378,756	-	32,752	(1,575)	1,409,933
Buildings and improvements	10,048,008	-	487,049	-	10,535,057
Machinery and equipment	3,343,365	-	629,295	(462,679)	3,509,981
Infrastructure-Highway	28,110,329	-	1,524,210	(683,914)	28,950,625
Total accumulated depreciation	<u>42,880,458</u>	<u>-</u>	<u>2,673,306</u>	<u>(1,148,168)</u>	<u>44,405,596</u>
Total capital assets, being depreciated, net	65,980,933	20,500	3,306,241	(60,571)	69,247,103
Governmental activities capital assets, net	<u>\$ 70,001,226</u>	<u>\$ -</u>	<u>\$ 3,394,489</u>	<u>\$ (60,571)</u>	<u>\$ 73,335,144</u>

Depreciation expense was charged to functions as follows:

Governmental activities:	
General government	\$ 449,566
Public safety	412,312
Public works	1,524,211
Health and social services	67,899
Culture, recreation and education	209,323
Conservation and development	9,995
Total governmental activities depreciation expense	<u>\$ 2,673,306</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

IV-DETAIL NOTES ON ALL FUNDS (Continued)

NOTE A – Assets (continued)

3. Capital assets (continued)

	Beginning Balance	Transfers	Increases	Decreases	Ending Balance
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$ 219,522	\$ -	\$ -	\$ -	\$ 219,522
Construction work in progress	63,195	(63,195)	-	-	-
Total capital assets, not being depreciated	<u>282,717</u>	<u>(63,195)</u>	<u>-</u>	<u>-</u>	<u>219,522</u>
Capital assets, being depreciated:					
Land improvements	327,456	-	-	-	327,456
Buildings and Improvements	9,771,739	-	26,832	(11,250)	9,787,321
Machinery and equipment	12,962,690	63,195	304,645	(172,764)	13,157,766
Other capital assets	73,357	-	-	-	73,357
Total capital assets, being depreciated	<u>23,135,242</u>	<u>63,195</u>	<u>331,477</u>	<u>(184,014)</u>	<u>23,345,900</u>
Less accumulated depreciation for:					
Land improvements	279,423	-	15,091	-	294,514
Buildings and Improvements	6,894,362	-	335,429	(11,250)	7,218,541
Machinery and equipment	9,244,485	-	518,381	(162,442)	9,600,424
Other capital assets	55,303	-	3,447	-	58,750
Total accumulated depreciation	<u>16,473,573</u>	<u>-</u>	<u>872,348</u>	<u>(173,692)</u>	<u>17,172,229</u>
Total capital assets, being depreciated net	<u>6,661,669</u>	<u>63,195</u>	<u>(540,871)</u>	<u>(10,322)</u>	<u>6,173,671</u>
Business-type activities capital assets, net	<u>\$ 6,944,386</u>	<u>\$ -</u>	<u>\$ (540,871)</u>	<u>\$ (10,322)</u>	<u>\$ 6,393,193</u>
Depreciation was charged as follows:					
Edgewater Haven Nursing Home			\$ 278,109		
Unified Services			233,841		
Highway			360,398		
			<u>\$ 872,348</u>		

4. Restricted Assets

Mandatory segregations of assets are presented on the statement of net assets as restricted cash. Such segregations are required by the agreements with external parties.

The following is a list of restricted cash at December 31, 2010:

	General Fund	Other Governmental	Building Maint ISF	Edgewater Haven Nursing Home	Unified Services	Total
Section 125 deposits	\$ 2,818					\$ 2,818
Clerk of Court deposits	600,947					600,947
Burial trust deposits	10,395					10,395
Health coalition deposits	16,710					16,710
Land conservation earnest money	7,200					7,200
Timber sale performance bonds	2,999					2,999
Register of Deeds deposits	9,172					9,172
Parks deposits	460					460
Inmate deposits		42,116				42,116
Non-metallic mining deposits		3,465				3,465
Transportation & Economic Development		733				733
Patient funds				5,006		5,006
Security deposits			4,200			4,200
Client funds					20,525	20,525
	<u>\$ 650,701</u>	<u>\$ 46,314</u>	<u>\$ 4,200</u>	<u>\$ 5,006</u>	<u>\$ 20,525</u>	<u>\$ 726,746</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

IV-DETAILED NOTES ON ALL FUNDS (Continued)

NOTE B - Liabilities

1. Pension Plan Obligations and Post-employment Benefits

Employee Retirement Plan

All eligible Wood County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing multiple-employer, defined benefit, public employee retirement system. All permanent employees expected to work over 600 hours a year (440 for teachers) are eligible to participate in the WRS. Covered employees in the General/Teacher category are required by statute to contribute 6.2% of their salary (3.2% for Executives and Elected Officials and 5.5% for Protective Occupations with Social Security). Employers may make these contributions to the plan on behalf of employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for Wood County employees covered by the System for the year ended December 31, 2010 was \$27,518,885; the employer's total payroll was \$28,527,782. The total required contributions and percentage of payroll for 2010 and the two preceding years was as follows:

Year	Employee Contribution	Percent of Payroll	Employer Contribution	Percent of Payroll	Total Contribution
2010	\$ 1,681,828	6.11%	\$ 1,426,353	5.18%	\$ 3,108,181
2009	\$ 1,700,200	5.79%	\$ 1,428,170	4.87%	\$ 3,128,370
2008	1,668,828	5.90%	1,403,754	5.00%	3,072,582

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55, (50 for protective occupation employees), and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. A final average earnings is the average of the employee's three highest years earnings. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 are immediately vested.

The WRS also provides death and disability benefits for employees. Eligibility for and the amount of all benefits are determined under Chapter 40 of the State Statutes. The WRS issues an annual financial report that may be obtained by writing to the Department of Employee Trust Funds, PO Box 7931, Madison, WI 53707-7931.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

IV-DETAILED NOTES ON ALL FUNDS (Continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Post-employment Benefits

The County provides other postemployment benefits (OPEB) for regular employees through a single-employer defined benefit plan OPEB plan. An employee with at least 15 consecutive years of employment with the County, who becomes eligible for WRS benefits, and who applies for WRS benefits within 30 days of the last day they reported to work, shall be allowed to use up to 100 days of accumulated sick leave at the rate in effect at the time of retirement to use for health insurance premiums. The employee is able to participate in the retiree medical plan if they pay 100% of the retiree premium. If at the time of retirement, an employee had family coverage under the plan, the spouse and eligible dependents may continue in the plan if they pay 100% of the family premium. The benefit provisions are established through collective bargaining and employment agreements. The plan does not issue a stand alone financial report.

The County currently contributes enough money to the plan to satisfy current obligations on a pay-as-you-go basis.

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation:

Annual required contribution	\$ 987,691
Interest on net OPEB obligation	62,136
Adjustment to annual required contribution	<u>(86,379)</u>
Annual OPEB cost (expense)	963,448
Contributions made	<u>(208,063)</u>
Increase in net OPEB obligation	755,385
Net OPEB obligation-Beginning of year	<u>1,553,412</u>
Net OPEB obligation-End of year	<u><u>\$ 2,308,797</u></u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

IV-DETAILED NOTES ON ALL FUNDS (Continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Post-employment Benefits (continued)

The County's annual OPEB costs, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2008-2010 is as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
12/31/2008	\$ 911,699	20.8%	\$ 721,699
12/31/2009	\$ 954,864	12.9%	\$ 1,553,412
12/31/2010	\$ 963,448	21.6%	\$ 2,308,797

Funded Status and Funding Progress

The funded status as of December 31, 2010, the most recent actuarial valuation date, was 0 percent funded. The actuarial accrued liability for benefits was \$8,877,808, and the actuarial value of assets was \$ 0, resulting in an unfunded actuarial accrued liability (UAAL) of \$8,877,808. The covered payroll (annual payroll of active employees covered by the plan) was \$27,518,885, and the ratio of the UAAL to the covered payroll was 32.3 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the health care costs trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The following assumptions were made:

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

IV-DETAILED NOTES ON ALL FUNDS (Continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Post-employment Benefits (continued)

Methods and Assumptions (continued)

- a. Measurement Date

December 31

- b. Discount Rate as of December 31, 2010

Four percent (4%) per year compounded annually. This is the rate used to discount future benefit liabilities into today's dollars

- c. Mortality – Separate rates for males and females as appropriate. Sample rates are shown in the rate table in the Required Supplemental Information (RSI) following these notes.

Pre-Retirement: WRS mortality rates for active members.

Post-Retirement: WRS mortality rates for retired members.

Post-Disability: WRS rates for disabled members.

- d. Employee Turnover/Withdrawal: Ten-year select and ultimate rates of WRS for Protective with Social Security for Police and General Employee for all other employees. Separate rates for males and females. Select rates are as follows:

<u>Year</u>	<u>Protective with Social Security</u>	<u>General Employee Male Rate</u>	<u>General Employee Female Rate</u>
First	13.0%	21.0%	20.0%
Second	7.0%	13.0%	14.0%
Third	4.6%	9.0%	10.0%
Fourth	4.1%	7.0%	8.2%
Fifth	3.2%	5.8%	7.2%
Sixth	3.0%	4.7%	6.2%
Seventh	2.7%	4.3%	5.3%
Eighth	2.5%	4.0%	4.7%
Ninth	2.3%	3.5%	4.4%
Tenth	1.9%	3.0%	4.0%

- e. Disablement: WRS disability rates for Protective with Social Security for Police and General Employee for all other employees. Separate rates for General Employees for males and females.

- f. Retirement: WRS retirement rates for Protective with Social Security for Police and General Employee for all other employees.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

V-DETAILED NOTES ON ALL FUNDS (Continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Post-employment Benefits (continued)

Methods and Assumptions (continued)

g. Percentage of Retirees Participating in Retiree Medical Coverage

Future retirees: 65% of current employees eligible for the County subsidy at retirement are expected to participate in Wood County's retiree health insurance plan.

Current retirees: Actual retiree participation.

h. Percentage of Retirees Electing Family Coverage

Future retirees: 35% of future retirees that take coverage are assumed to elect family coverage.

Current retirees: Actual family coverage election.

i. Age Difference of Active Employees and Spouses – Spouses same age as participants.

j. Annual Medical Trend Rate Assumptions: Based on recent experience, the experience of medical insurers, actuarial trend expectations, and judgment, the following rates were used:

Annual Medical Trend Rate	
Year	Rate
2011	9.30%
2012	8.90%
2013	8.50%
2014	8.10%
2015	7.70%
2016	7.30%
2017	6.90%
2018	6.60%
2019	6.30%
2020-2030	6.10%
2030-2040	5.80%
Ultimate (2083)	4.70%

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

V-DETAILED NOTES ON ALL FUNDS (Continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Post-employment Benefits (continued)

Methods and Assumptions (continued)

- k. Expected Monthly 2011 Medical Costs Per Retiree: Estimates were developed of monthly 2011 medical costs per retiree by age based on the County's current claim cost experience and actual administrative costs per capita, adjusted for demographic differences between retirees and all participants (actives and retirees combined) and adjusted for plan benefit differences.

Age	Expected Monthly 2011 Medical Costs Per Retiree			
	Male		Female	
	Single	Family	Single	Family
55	\$ 1,006.88	\$ 2,067.50	\$ 1,058.04	\$ 2,064.92
60	1,313.75	2,577.39	1,262.70	2,576.45
64	1,651.98	3,170.60	1,518.27	3,170.25

In the December 31, 2010, actuarial valuation, the liabilities and contributions were computed using the Projected Unit Credit Method of funding. The objective under this method is to expense each participant's benefit under the plan as they accrue. The actuarial value of the plan assets was not determined because there were no plan assets as of the date of the actuarial valuation. The plan's unfunded actuarial liability is being amortized using the level dollar amortization method on an open basis. The remaining amortization period at December 31, 2010, was 30 years.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

IV-DETAILED NOTES ON ALL FUNDS (Continued)

NOTE B – Liabilities (continued)

2. Other Employee Benefits

Health and Workers' Compensation

The County has chosen to establish risk-financing funds for risks associated with the employees' health and workers' compensation insurance plans. These risk-financing funds are accounted for as internal service funds where assets are set aside for claim settlements. A premium is charged to each fund that accounts for part-time or full-time employees.

The County provides health insurance coverage for its employees for up to \$100,000 per person per insured event. The County obtains independent coverage for insured events in excess of the \$100,000 limit and a County aggregate total of \$10,685,550 per year. The County provides workers' compensation coverage for its employees up to the statutory limit.

Liabilities include an amount for claims that have been incurred but not reported (IBNRs). IBNRs have been calculated by estimating three months of claims. This calculation takes in the effects of inflation and recent claim settlement trends.

Changes in the balances of claims liabilities (IBNRs) for the past two years are as follows:

	Worker's Compensation		Employee Health Plan	
	2010	2009	2010	2009
Beginning balance	\$ 191,718	\$ 61,953	\$ 799,929	\$ 1,136,534
Claims incurred	385,062	517,518	9,507,918	9,429,776
Claims paid	408,554	387,753	9,704,857	9,766,381
Ending balance	\$ 168,226	\$ 191,718	\$ 602,990	\$ 799,929

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

IV-DETAILED NOTES ON ALL FUNDS (Continued)

NOTE B – Liabilities (continued)

3. Claims and Judgments

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County manages these risks through the purchase of various forms of commercial insurance. Certain of the commercial insurance policies have established deductible amounts whereby the County would be responsible for the portion of claims, losses and damages under the deductible limits. All funds participate in the coverage provided by the commercial insurance carriers for general liability and property coverage.

There were no significant reductions in insurance coverage from the prior year. There has been one settlement of \$100,000 in the last three years (2008 – 2010) that exceeded insurance coverage.

Professional Liability Insurance

Unified Services Board's and Edgewater Haven Nursing Home's professional liability insurance for claim losses (limits listed below) covers professional liability claims incurred during a policy year (occurrence-base coverage). The professional liability insurance policy is renewable annually and has been renewed by the insurance carrier for the annual period extending through the dates listed below.

		<u>Norwood</u>	<u>Edgewater Haven</u>
		<u>Health Center</u>	<u>Nursing Home</u>
Limits	Per Claim	\$ 1,000,000	\$ 1,000,000
	Annual Aggregate	3,000,000	3,000,000
Renewed through		April 1, 2011	January 1, 2011

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

IV-DETAILED NOTES ON ALL FUNDS (Continued)

NOTE B – Liabilities (continued)

4. Lease Obligations (Capital and Operating)

Operating Leases

Wood County Unified Services Board leases group homes, office space and various items of office equipment that are classified as operating leases.

Future minimum payments, by year and in the aggregate, under noncancelable operating leases with initial or remaining terms in excess of one year, at December 31, 2010, consist of the following:

Year Ended December 31

2011	\$ 9,987
2012	4,432
2013	4,106
Total	<u>\$ 18,525</u>

Rental expense amounted to \$162,428 and \$344,751 for 2010 and 2009 respectively.

Capital Leases

General county departments, as lessees, lease various pieces of equipment for monthly payments.

The assets acquired through capital leases are as follows:

	Governmental Activities
Machinery and equipment	<u>\$ 239,333</u>
Less: Accumulated depreciation	<u>(125,537)</u>
Total	<u>\$ 113,796</u>

Minimum annual lease obligations as of December 31, 2010 are as follows:

	<u>Governmental Activities</u>		
<u>Year Ended December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	\$ 29,351	\$ 3,499	\$ 32,850
2012	22,352	1,704	24,056
2013	14,916	516	15,432
2014	1,916	16	1,932
Total	<u>\$ 68,535</u>	<u>\$ 5,735</u>	<u>\$ 74,270</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

IV-DETAILED NOTES ON ALL FUNDS (Continued)

NOTE B – Liabilities (continued)

5. Long-Term Obligations

A detail of the County's indebtedness follows:

	Outstanding 12/31/2010
<u>General Obligation Notes:</u>	
2003 taxable notes due in annual installments of \$700,000 through 10/1/2012; interest at varying rates of 3.60% to 5.00%	\$ 1,400,000
Notes were issued to fund retirement of \$4.8 million of unfunded pension liability with the Wisconsin Retirement System	
Total Indebtedness	\$ 1,400,000

The long-term obligations of the County are as follows:

<u>Type</u>	Balance <u>January 1</u>	<u>Additions</u>	<u>Removals</u>	Balance <u>December 31</u>	Due Within <u>One Year</u>
Governmental activities					
General obligation notes*	\$ 2,100,000	\$ -	\$ 700,000	\$ 1,400,000	\$ 700,000
Capital leases-DOT	80,206	-	-	80,206	-
Capital leases-other	65,822	33,366	30,653	68,535	29,351
Vested employee benefits	1,730	-	1,270	460	44
Net OPEB obligation	891,490	474,680	102,510	1,263,660	-
Compensated absences	3,716,199	1,967,145	1,895,261	3,788,083	1,933,166
Total governmental activities long-term obligations	\$ 6,855,447	\$ 2,475,191	\$ 2,729,694	\$ 6,600,944	\$ 2,662,561
Business-type activities:					
Capital leases-other	\$ 8,862	\$ -	\$ 8,862	\$ -	\$ -
Net OPEB obligation	661,922	488,768	105,553	1,045,137	-
Compensated absences	2,652,539	1,181,994	1,277,993	2,556,540	1,303,553
Total Business-type activities long-term obligations	3,323,323	1,670,762	1,392,408	3,601,677	1,303,553
Total - All activities	\$ 10,178,770	\$ 4,145,953	\$ 4,122,102	\$ 10,202,621	\$ 3,966,114

Payments of governmental fund debt are made by the debt service fund. Vested employee benefits will be liquidated by the General Fund.

The County has acquired two vehicles financed 80% through lease agreements with the Wisconsin Department of Transportation. The leases will be deemed settled when the County has satisfied use agreements to include mileage and years.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

IV-DETAIL NOTES ON ALL FUNDS (Continued)

NOTE B – Liabilities (continued)

5. Long-Term Obligations (continued)

Aggregate cash flow requirements for the retirement of general obligation long-term principal and interest on December 31, 2010, follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	700,000	70,000	770,000
2012	700,000	35,000	735,000
Totals	<u>\$ 1,400,000</u>	<u>\$ 105,000</u>	<u>\$ 1,505,000</u>

*General obligation notes are secured by the full faith and credit and unlimited taxing power of the County and will be retired by future property tax levies and resources accumulated in the Debt Service Fund.

NOTE C – Interfund Receivables and Payables and Interfund Transfers

The individual interfund receivable and payable balances at December 31, 2010, are as follows:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>	<u>Net Receivables (Payables)</u>
General Fund	\$ 827,744		\$ 827,744
<u>Special Revenue Funds</u>			
Social Services	262,037		262,037
County Sales Tax		365,963	(365,963)
Nonmajor	952,308	156,642	795,666
Debt Service Fund	62,302		62,302
Capital Projects Fund	3,100		3,100
<u>Enterprise Funds</u>			
Edgewater	71,949		71,949
Unified Services		1,850,416	(1,850,416)
Highway		1,639,443	(1,639,443)
<u>Internal Services Funds</u>			
Workers Compensation	1,101,536		1,101,536
Health Benefits		14,279	(14,279)
Building Maintenance	905,281		905,281
Other Post-employment benefits		159,514	(159,514)
Totals	<u>\$ 4,186,257</u>	<u>\$ 4,186,257</u>	<u>\$ -</u>

Balances represent other funds' share of cash that is pooled in the General Fund. Interfund payable balances are recouped with the collection of year-end net receivables over payables.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

IV-DETAIL NOTES ON ALL FUNDS (Continued)

NOTE C – Interfund Receivables and Payables and Interfund Transfers (continued)

During 2005 the Building Maintenance Fund made a long-term advance to Unified Services to finance capital improvements at the Norwood Health Center. The remaining payments on the advance with 4.5% interest are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	28,195	6,805	35,000
2012	29,464	5,536	35,000
2013	30,789	4,211	35,000
2014	32,175	2,825	35,000
2015	30,602	1,377	31,979
Totals	<u>\$ 151,225</u>	<u>\$ 20,754</u>	<u>\$ 171,979</u>

The reconciliation of transfers is as follows:

<u>Fund Type</u>	<u>Transfers In</u>	<u>Transfers Out</u>
<u>Governmental</u>		
<u>Major</u>		
General Fund from Social Services	\$ 60,046	
General Fund from County Sales Tax	4,534,414	
General Fund from Land Conservation	14,313	
General Fund from Parks	67,282	
General Fund from Unified Services	160,548	
General Fund to Edgewater		565,025
General Fund to Parks		49,302
General Fund to Highway		26,954
Total General Fund	<u>4,836,603</u>	<u>641,281</u>
Social Services to General Fund		60,046
County Sales Tax to General Fund		4,534,414
Parks from General Fund	49,302	
Parks to General Fund		67,282
Land Conservation to General Fund		14,313
<u>Business-type Major Funds</u>		
Edgewater from General Fund	565,025	
Unified Services to General Fund		160,548
Highway from General Fund	26,954	
Totals	<u>\$ 5,477,884</u>	<u>\$ 5,477,884</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

IV-DETAIL NOTES ON ALL FUNDS

NOTE C – Interfund Receivables and Payables and Interfund Transfers (continued)

The Sales Tax fund transferred \$4,534,414 of sales tax collections to general fund for property tax relief. The transfers from Social Services of \$60,046 and Unified Services of \$160,548 to General Fund were for unused tax levies for 2010. The General Fund transferred \$565,025 to Edgewater Haven Nursing Home to replenish working capital depleted by revenue shortfalls. The General Fund transferred \$49,302 to the Parks Special Revenue Fund to provide local match for future capital projects partially funded through state grants.

There are additional transfers in the entity-wide statement of activities to reflect transfers from governmental activities to business-type activities. These transfers fund the enterprise share of internal service fund activities for Edgewater Haven Nursing Home and Unified Services. Those enterprise funds are subsidized by tax levy and any surpluses or deficits in targeted working capital are transferred to or from the General Fund. These transfers from Edgewater Haven Nursing Home and Unified Services for 2010 were \$197,133 and \$297,062 respectively.

NOTE D – Fund Equity

1. Reservations/Designations of Fund Balances/Retained Earnings

Portions of fund balances reserved and not available for current appropriation or expenditures are as follows:

General Fund-Reserved for prepaid items and inventory	\$976,985
Social Services-Reserved for prepaid items	18,174
Sheriff Special Revenue-Reserved for public safety	115,195
Debt Service-reserved for reductions in future levies	62,302

2. Reservations/Designations of Fund Balances/Retained Earnings (continued)

In addition, portions of unreserved fund balances have been designated to include the County's current plans for accumulating funds for use in subsequent periods, as follows:

General Fund:		
Non-lapsing appropriations	\$	1,223,940
Special Revenues		
Social Services		721,507
Nonmajor		986,957
Capital Projects		3,100
Total Designated	<u>\$</u>	<u>2,935,504</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

V-OTHER INFORMATION

Note A – Joint Ventures and Jointly Governed Organizations

Marshfield Fairgrounds Commission

The Marshfield Fairgrounds Commission is a joint venture between the Wood County Board of Supervisors and the City of Marshfield Common Council for the improvement, maintenance, repair and operation of the Marshfield Fairgrounds. The Commission Board consists of six members: three county board supervisors who are appointed by the chairman of the Wood County Board with the approval of the county board and three aldermen from the City of Marshfield who are appointed by the mayor with approval of the council. The Fairgrounds Commission has the full, complete and exclusive jurisdiction of the fairgrounds. Wood County is providing funds for the construction, improvement, repair and maintenance of the buildings located on the Marshfield Fairgrounds, other than such properties owned by third parties, while the City of Marshfield is to provide the necessary funds for the maintenance of the land, exclusive of the buildings and similar structures. Any buildings or structures constructed upon the fairgrounds by the Commission become the property of the City of Marshfield. Complete, separate financial statements for the Fairgrounds Commission may be obtained at the Finance Department, City of Marshfield, 630 S. Central Avenue, Marshfield, WI 54449.

University Extension Center Commission

The University Extension Center Commission is a joint venture between the Wood County Board of Supervisors and the Common Council of the City of Marshfield for the purchase of the site and construction of said center, and the care, custody, maintenance, improvement and repair of the lands and buildings during its operation as a University Extension Center. The Commission Board consists of six members: three county board supervisors who are appointed by the chairman of the Wood County Board with approval of the county board and three aldermen from the City of Marshfield who are appointed by the mayor with approval of the council. Before September of every year, the Commission submits to the Wood County Board and the Marshfield Common Council a budget indicating the amount needed from each governing body to defray the costs of maintenance, care, custody, repair and improvement of the buildings and premises of the University of Wisconsin – Marshfield/Wood County for the ensuing year. Each municipal unit has a 50% share of the venture, and accordingly, the County's 50% share is capitalized in the governmental activities. Complete, separate financial statements for the University Extension Center Commission may be obtained at the Finance Department, City of Marshfield, 630 S. Central Avenue, Marshfield, WI 54449.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

Note A – Joint Ventures and Jointly Governed Organizations (continued)

Aging and Disability Resource Center of Central Wisconsin (ADRC-CW)

Wood County joined with Marathon County to jointly administer an ADRC Grant from the State of Wisconsin in 2007. An intergovernmental agreement was signed setting up the structure of the Aging and Disability Resource Center of Central Wisconsin (ADRC-CW). The ADRC-CW Board consists of three representatives from both counties, two of which need to be county board members. There are also three citizen members on the ADRC-CW board.

In accordance the intergovernmental agreement, Wood County provides one third of the tax levy support for the joint operation. For 2010 Wood County's provided \$198,278 of the total tax levy support of \$593,645.

Complete, separate financial statements for the Aging and Disability Resource Center of Central Wisconsin may be obtained at the Finance Department, Marathon County, 500 Forest Street, Wausau, WI 54403.

Community Care of Central Wisconsin

Wood County is a participant with two other Counties in the Community Care of Central Wisconsin (CCCW), a regional entity created to provide long-term care services to eligible residents in the three counties. Wood County appoints three of the nine-member CCCW Board. Wood County has no equity interest in the CCCW and any obligations or debt of the CCCW, are not the obligations or debts of any county that created the entity. Unified Services of Wood County contracted with the CCCW to provide services for CRP Ceramics. The amount of 2010 revenue recorded for these activities was \$293,275.

Note B - Contingencies

The County participates in a number of intergovernmental grant programs, which have various requirements, and are subject to audit by the awarding agencies. Such audits may result in reimbursements of funds advanced or disallowance of program expenditures. The County believes the amount of reimbursement or disallowance, if any, would be immaterial.

There are several lawsuits pending in which the County is involved. The County's Corporation Counsel estimates the potential claims resulting from litigation against the County that are not covered by insurance would not materially affect the financial statements of the County.



**Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance With *Government Auditing Standards***

County Board
Wood County
Wisconsin Rapids, Wisconsin

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County, Wisconsin (the "County"), as of and for the year ended December 31, 2010, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 13, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over financial reporting that we consider to be a significant deficiency in internal control over financial reporting:

2010-01 Segregation of Duties

The size of the County's staff in charge of accounting and reporting functions indicates a lack of segregation of duties. The basic premise is that no one employee should have access to both physical assets and the related accounting records or to all phases of a transaction. The County Board performs limited reviews of the transactions in this area. However, because oversight is limited, this is a significant deficiency in internal control.

A significant deficiency is a deficiency or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the County in a separate letter dated June 13, 2011.

This report is intended solely for the information and use of the County Board, management, others within the County, federal and state awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Wipfli LLP

Wipfli LLP

June 13, 2011
Eau Claire, Wisconsin

REQUIRED SUPPLEMENTARY INFORMATION

**SCHEDULE OF FUNDING PROGRESS FOR RETIREE HEALTH PLAN
FOR THE YEAR ENDED DECEMBER 31, 2010**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)- Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
12/31/08	\$ -	\$ 7,635,571	\$ 7,635,571	0.0%	\$ 28,306,571	27.0%
12/31/09	-	8,174,591	8,174,591	0.0%	29,308,624	27.9%
12/31/10	-	8,877,808	8,877,808	0.0%	27,518,885	32.3%

WOOD COUNTY, WISCONSIN

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for specific purposes. During 2010, the County had the following non-major special revenue funds:

Aging Resource Center – to account for nutrition, outreach, referral and transportation services for the elderly residents of the County. Funding is provided through federal and state grants, donations and property taxes.

Child Support Fund – to account for the provisions of services to County residents in the areas of child support enforcement, paternity establishment and medical support enforcement. Funding is provided through federal and state grants.

Rural Health Care – to account for the costs related to a grant program funded by the Health Resources and Services Administration to address minority health disparities and access to care for new immigrant populations.

Parks:

Forestry Roads Fund – to account for the costs related to improvement of public roads within the County forests, which are open and used for travel. Funding is provided through state grants.

Forests State Aid Fund – to account for the costs related to the purchase, development, preservation and maintenance of County forestlands. Funding is provided through state grants.

Parks State Aid Fund – to account for the costs related to the maintenance and construction of ATV and snowmobile trails. Funding is provided through state grants.

Wildlife Habitat Fund – to account for expenditures related to wildlife management operations on County forest lands limited to approved projects designed to benefit wildlife and the natural environment. Funding is provided through state grants.

Planning and Zoning:

Land Records Fund – to account for modernization of land information using tools such as Geographic Information Systems (GIS) and document imaging software, and costs related to GIS software training and other educational and informational programs. Funding is provided by recording fees collected by the Register of Deeds and state grants.

Private Sewage Fund – to account for the maintenance of safe and healthful conditions by regulating private onsite wastewater treatment systems (POWTS) use, location, installation, operation, management, inspection and repair. Revenues are provided by permit fees charged to property owners obtaining sanitary permits in Wood County.

Land Conservation:

Yellow River Grants Fund – to account for services provided to landowners within the watershed with water quality and soil erosion problems. Funding is provided through state grants.

DATCP (Department of Agriculture, Trade and Consumer Protection) Fund – to account for services provided to landowners, farmers and units of government with water quality and soil erosion problems and the costs related to educational and informational programs. Funding is provided through state grants.

Nonmetallic Mining Reclamation Fund – to account for the costs related to the regulation and administration of the Wood County nonmetallic mining reclamation ordinance. Revenues are provided by permit fees charged to operators of all nonmetallic mining sites.

Land Conservation Fund – the contributions are to be used for environmental awareness, conservation or education involving land conservation.

Transportation and Economic Development Fund – to account for the maintenance and enhancement of economic development of Wood County through the promotion and support of industrial development and transportation services. Funding is provided through state grants.

Sheriff Fund – to account for specific elements of sheriff and corrections that are handled in a trust capacity. In 2010, the fund encompassed the following: rescue activities, drug investigations, bonds, canine operations, jail canteen and inmate deposits.

Ho-Chunk Donations – to account for contributions from, and uses of, proceeds by the Ho-Chunk Native American Nation. Wood County informs the Nation of the planned and actual uses of the revenue to assure them that the uses of revenue do not conflict with the interests of the Nation.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation and use of financial resources to pay principal, interest, and related costs on general long-term debt.

CAPITAL PROJECT FUND

A Capital Project Fund is created to account for financial resources used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

WOOD COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet

December 31, 2010

	Special Revenue Funds				
	Aging Resource Center	Child Support	Rural Health Care	Parks	Planning and Zoning
Assets					
Cash and temporary cash investments	\$ 18,283	\$ -	\$ -	\$ -	\$ -
Receivables:					
Miscellaneous	10,711	58,226	-	-	-
Due from other governments	7,455	-	-	-	-
Due from other funds	203,808	61,897	-	417,341	267,032
Total Assets	<u>\$ 240,257</u>	<u>\$ 120,123</u>	<u>\$ -</u>	<u>\$ 417,341</u>	<u>\$ 267,032</u>
Liabilities					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Special deposits	-	-	-	-	-
Due to other governments	34,556	-	-	-	-
Due to other funds	-	-	-	-	-
Deferred revenue	-	109,585	-	-	-
Total Liabilities	<u>34,556</u>	<u>109,585</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Reserved for:					
Public Safety	-	-	-	-	-
Debt Service	-	-	-	-	-
Unreserved, reported in:					
Special revenue funds	205,701	10,538	-	417,341	267,032
Capital Projects	-	-	-	-	-
Total fund balances (deficit)	<u>205,701</u>	<u>10,538</u>	<u>-</u>	<u>417,341</u>	<u>267,032</u>
Total Liabilities and Fund Equity	<u>\$ 240,257</u>	<u>\$ 120,123</u>	<u>\$ -</u>	<u>\$ 417,341</u>	<u>\$ 267,032</u>

Land Conservation	Transportation & Economic Development	Ho-Chunk Donations	Sheriff	Debt Service Fund	Capital Projects Fund	Total
\$ -	\$ -	\$ -	\$ 194,450	\$ -	\$ -	\$ 212,733
234,550	-	-	-	-	-	303,487
-	-	-	-	-	-	7,455
-	2,230	-	-	62,302	3,100	1,017,710
<u>\$ 234,550</u>	<u>\$ 2,230</u>	<u>\$ -</u>	<u>\$ 194,450</u>	<u>\$ 62,302</u>	<u>\$ 3,100</u>	<u>\$ 1,541,385</u>
\$ -	\$ -	\$ -	\$ 18,409	\$ -	\$ -	\$ 18,409
3,465	733	-	42,116	-	-	46,314
1,295	-	-	-	-	-	35,851
137,912	-	-	18,730	-	-	156,642
7,030	-	-	-	-	-	116,615
<u>149,702</u>	<u>733</u>	<u>-</u>	<u>79,255</u>	<u>-</u>	<u>-</u>	<u>373,831</u>
-	-	-	115,195	-	-	115,195
-	-	-	-	62,302	-	62,302
84,848	1,497	-	-	-	-	986,957
-	-	-	-	-	3,100	3,100
<u>84,848</u>	<u>1,497</u>	<u>-</u>	<u>115,195</u>	<u>62,302</u>	<u>3,100</u>	<u>1,167,554</u>
<u>\$ 234,550</u>	<u>\$ 2,230</u>	<u>\$ -</u>	<u>\$ 194,450</u>	<u>\$ 62,302</u>	<u>\$ 3,100</u>	<u>\$ 1,541,385</u>

WOOD COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances

For the Year Ended December 31, 2010

	Special Revenue Funds				
	Aging Resource Center	Child Support	Rural Health Care	Parks	Planning and Zoning
REVENUES					
Taxes	\$ 282,058	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	200,158	783,115	-	134,464	69,937
Licenses and Permits	-	-	-	-	54,092
Fines, Forfeits and Penalties	-	-	-	-	13,502
Public Charges for Services	-	22,452	-	-	98,337
Intergovernmental Charges for Services	62,175	-	-	-	-
Investment Income	741	-	-	-	-
Miscellaneous	82,213	-	-	87,337	143
Total Revenues	<u>627,345</u>	<u>805,567</u>	<u>-</u>	<u>221,801</u>	<u>236,011</u>
EXPENDITURES					
Current					
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Health and Human Services	673,662	897,303	4	-	-
Culture, Recreation and Education	-	-	-	130,245	-
Conservation and Development	-	-	-	53,371	286,230
Capital Outlay					
Public Safety	-	-	-	-	-
Debt Service					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	<u>673,662</u>	<u>897,303</u>	<u>4</u>	<u>183,616</u>	<u>286,230</u>
Excess of Revenues Over (Under) Expenditures	<u>(46,317)</u>	<u>(91,736)</u>	<u>(4)</u>	<u>38,185</u>	<u>(50,219)</u>
Other Financing Sources (Uses):					
Transfers in	-	-	-	49,302	-
Transfers out	-	-	-	(67,282)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,980)</u>	<u>-</u>
Net change in fund balances	<u>(46,317)</u>	<u>(91,736)</u>	<u>(4)</u>	<u>20,205</u>	<u>(50,219)</u>
Fund Balance-January 1	<u>252,018</u>	<u>102,274</u>	<u>4</u>	<u>397,136</u>	<u>317,251</u>
Fund Balance-December 31	<u>\$ 205,701</u>	<u>\$ 10,538</u>	<u>\$ -</u>	<u>\$ 417,341</u>	<u>\$ 267,032</u>

Land Conservation	Transportation & Economic Development	Ho-Chunk Donations	Sheriff	Debt Service Fund	Capital Projects Fund	Total
\$ -	\$ 55,343	\$ -	\$ -	\$ 801,500	\$ -	\$ 1,138,901
350,600	251,898	-	33,346	-	-	1,823,518
-	-	-	-	-	-	54,092
24,070	-	-	-	-	-	37,572
39,277	-	-	-	-	-	160,066
-	-	-	4,365	-	-	66,540
15	-	-	897	-	-	1,653
-	19,307	91,720	11,827	-	-	292,547
<u>413,962</u>	<u>326,548</u>	<u>91,720</u>	<u>50,435</u>	<u>801,500</u>	<u>-</u>	<u>3,574,889</u>
-	-	-	50,292	-	-	50,292
-	-	29,812	-	-	-	29,812
-	-	34,408	-	-	-	1,605,377
-	-	27,500	-	-	-	157,745
393,237	341,259	-	-	-	-	1,074,097
-	-	-	-	-	6,151	6,151
-	-	-	-	700,000	-	700,000
-	-	-	-	101,500	-	101,500
<u>393,237</u>	<u>341,259</u>	<u>91,720</u>	<u>50,292</u>	<u>801,500</u>	<u>6,151</u>	<u>3,724,974</u>
<u>20,725</u>	<u>(14,711)</u>	<u>-</u>	<u>143</u>	<u>-</u>	<u>(6,151)</u>	<u>(150,085)</u>
-	-	-	-	-	-	49,302
(14,313)	-	-	-	-	-	(81,595)
<u>(14,313)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(32,293)</u>
6,412	(14,711)	-	143	-	(6,151)	(182,378)
78,436	16,208	-	115,052	62,302	9,251	1,349,932
<u>\$ 84,848</u>	<u>\$ 1,497</u>	<u>\$ -</u>	<u>\$ 115,195</u>	<u>\$ 62,302</u>	<u>\$ 3,100</u>	<u>\$ 1,167,554</u>

WOOD COUNTY, WISCONSIN
AGING RESOURCE CENTER SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes				
General Property Taxes	\$ 282,058	\$ 282,058	\$ 282,058	\$ -
Total Taxes	<u>282,058</u>	<u>282,058</u>	<u>282,058</u>	<u>-</u>
Intergovernmental Revenues				
State Aid-Other	191,439	191,439	200,158	8,719
Total Intergovernmental	<u>191,439</u>	<u>191,439</u>	<u>200,158</u>	<u>8,719</u>
Intergovernmental Charges for Services				
Interdepartmental Charges	-	-	62,175	62,175
Department Charges-Unified Services	51,500	51,500	-	(51,500)
Total Intergovernmental Charges for Services	<u>51,500</u>	<u>51,500</u>	<u>62,175</u>	<u>10,675</u>
Investment Income				
Interest Revenue-Jitney Program	-	-	741	741
Total Investment Income	<u>-</u>	<u>-</u>	<u>741</u>	<u>741</u>
Miscellaneous				
Gain/Loss on Sale of Property	-	-	4,650	4,650
Donations	11,000	10,000	12,422	2,422
Jitney Contributions	138,642	138,642	28,474	(110,168)
Escort Contributions	-	-	36,667	36,667
Total Miscellaneous	<u>149,642</u>	<u>148,642</u>	<u>82,213</u>	<u>(66,429)</u>
Total Revenues	<u>674,639</u>	<u>673,639</u>	<u>627,345</u>	<u>(46,294)</u>
EXPENDITURES				
Health and Human Services				
Committee on Aging	198,278	198,278	188,556	9,722
Transportation for Aging Admin	128,014	128,014	142,372	(14,358)
Transportation for Aging	347,347	347,347	328,709	18,638
Aging Trust Fund	12,500	15,745	14,025	1,720
Total Health and Human Services	<u>686,139</u>	<u>689,384</u>	<u>673,662</u>	<u>15,722</u>
Total Expenditures	<u>686,139</u>	<u>689,384</u>	<u>673,662</u>	<u>15,722</u>
Net change in fund balance	<u>\$ (11,500)</u>	<u>\$ (15,745)</u>	(46,317)	<u>\$ (30,572)</u>
Fund Balance-January 1			<u>252,018</u>	
Fund Balance-December 31			<u>\$ 205,701</u>	

WOOD COUNTY, WISCONSIN
CHILD SUPPORT SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Intergovernmental Revenues				
Federal Grants-ARRA	\$ -	\$ 16,347	\$ -	\$ (16,347)
State Grants-Child Support	839,832	839,832	783,115	(56,717)
Total Intergovernmental	<u>839,832</u>	<u>856,179</u>	<u>783,115</u>	<u>(73,064)</u>
Public Charges for Services				
Genetic Tests	10,000	10,000	9,536	(464)
Application Fees	1,500	1,500	625	(875)
Filing Fees	1,100	1,100	478	(622)
Service Fees	10,000	10,000	10,159	159
Extradition Charges	3,500	3,500	1,654	(1,846)
Total Public Charges for Services	<u>26,100</u>	<u>26,100</u>	<u>22,452</u>	<u>(3,648)</u>
Total Revenues	<u>865,932</u>	<u>882,279</u>	<u>805,567</u>	<u>(76,712)</u>
EXPENDITURES				
Health and Human Services				
Child Support Collection	967,219	984,646	897,303	87,343
Total Health and Human Services	<u>967,219</u>	<u>984,646</u>	<u>897,303</u>	<u>87,343</u>
Total Expenditures	<u>967,219</u>	<u>984,646</u>	<u>897,303</u>	<u>87,343</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ (101,287)</u>	<u>\$ (102,367)</u>	(91,736)	<u>\$ 10,631</u>
Fund Balance-January 1			<u>102,274</u>	
Fund Balance-December 31			<u>\$ 10,538</u>	

WOOD COUNTY, WISCONSIN
PARKS SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Intergovernmental Revenues				
State Grants-ATV Maintenance	\$ 5,715	\$ 5,715	\$ 5,715	\$ -
State Grants-Snowmobile Trail Maintenance	114,600	114,600	124,215	9,615
State Grants-Snowmobile Trail Construction	-	4,138	-	(4,138)
State Grants-Parks	64,000	64,000	-	(64,000)
State Aid-Forestry	1,880	1,880	1,880	-
State Aid-Forestry Roads	2,826	2,826	2,654	(172)
Total Intergovernmental Revenues	<u>189,021</u>	<u>193,159</u>	<u>134,464</u>	<u>(58,695)</u>
Miscellaneous				
Gain/Loss on Sale of Property	-	-	81,299	81,299
Donations	-	-	2,165	2,165
Donated Services-ATV Club	5,000	5,000	3,873	(1,127)
Total Miscellaneous	<u>5,000</u>	<u>5,000</u>	<u>87,337</u>	<u>82,337</u>
Total Revenues	<u>194,021</u>	<u>198,159</u>	<u>221,801</u>	<u>23,642</u>
EXPENDITURES				
Culture, Recreation and Education				
Maintenance Snowmobile Trails	116,372	120,510	120,510	-
ATV Maintenance	11,913	11,913	9,735	2,178
Total Culture, Recreation and Education	<u>128,285</u>	<u>132,423</u>	<u>130,245</u>	<u>2,178</u>
Conservation and Development				
State Forestry Roads	8,500	8,500	7,513	987
State Wildlife Habitat	3,231	3,231	2,107	1,124
Park & Forestry Capital Projects	128,000	128,000	43,751	84,249
Conservation and Development	<u>139,731</u>	<u>139,731</u>	<u>53,371</u>	<u>86,360</u>
Total Expenditures	<u>268,016</u>	<u>272,154</u>	<u>183,616</u>	<u>88,538</u>
Excess of Revenues Over (Under) Expenditures	<u>(73,995)</u>	<u>(73,995)</u>	<u>38,185</u>	<u>112,180</u>
Other Financing Sources (Uses):				
Transfers in	-	-	49,302	(49,302)
Transfers out	(67,282)	(67,282)	(67,282)	-
Total Other Financing Sources (Uses)	<u>(67,282)</u>	<u>(67,282)</u>	<u>(17,980)</u>	<u>(49,302)</u>
Net change in fund balance	<u>\$ (141,277)</u>	<u>\$ (141,277)</u>	20,205	<u>\$ 62,878</u>
Fund Balance-January 1			<u>397,136</u>	
Fund Balance-December 31			<u>\$ 417,341</u>	

WOOD COUNTY, WISCONSIN
PLANNING AND ZONING SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Intergovernmental Revenues				
State Aid-Modernization Grants	\$ -	\$ -	\$ 300	\$ 300
State Grants-Private Sewage	47,000	47,000	69,637	22,637
Total Intergovernmental Revenues	<u>47,000</u>	<u>47,000</u>	<u>69,937</u>	<u>22,937</u>
Licenses and Permits				
Sanitary Permit Fees	50,000	50,000	51,233	1,233
Wisconsin Fund Application Fees	3,000	3,000	3,089	89
Water Meter Revenues	-	-	(230)	(230)
Total Licenses and Permits	<u>53,000</u>	<u>53,000</u>	<u>54,092</u>	<u>1,092</u>
Fines, Forfeits and Penalties				
Private Sewage Fines	12,500	12,500	13,502	1,002
Total Fines, Forfeits and Penalties	<u>12,500</u>	<u>12,500</u>	<u>13,502</u>	<u>1,002</u>
Public Charges for Services				
Land Record Fees	66,264	66,264	94,075	27,811
Housing Records Access	16,566	16,566	-	(16,566)
Map & Data Sales	1,000	1,000	87	(913)
Private Sewage	4,000	4,000	4,175	175
Total Public Charges for Services	<u>87,830</u>	<u>87,830</u>	<u>98,337</u>	<u>10,507</u>
Miscellaneous				
Miscellaneous Revenue	-	-	143	143
Total Miscellaneous	<u>-</u>	<u>-</u>	<u>143</u>	<u>143</u>
Total Revenues	<u>200,330</u>	<u>200,330</u>	<u>236,011</u>	<u>35,681</u>
EXPENDITURES				
Conservation and Development				
Land Record	284,351	284,351	113,350	171,001
Private Sewage System	204,044	204,044	172,880	31,164
Total Conservation and Development	<u>488,395</u>	<u>488,395</u>	<u>286,230</u>	<u>202,165</u>
Total Expenditures	<u>488,395</u>	<u>488,395</u>	<u>286,230</u>	<u>202,165</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ (288,065)</u>	<u>\$ (288,065)</u>	(50,219)	<u>\$ 237,846</u>
Fund Balance-January 1			<u>317,251</u>	
Fund Balance-December 31			<u>\$ 267,032</u>	

WOOD COUNTY, WISCONSIN
LAND CONSERVATION SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Intergovernmental Revenues				
State Grants-Land Conservation	\$ 192,203	\$ 389,214	\$ 350,600	\$ (38,614)
Total Intergovernmental Revenues	<u>192,203</u>	<u>389,214</u>	<u>350,600</u>	<u>(38,614)</u>
Fines, Forfeits and Penalties				
Non Metallic Mining Fines and Forfeitures	100	10,100	24,070	13,970
Total Fines, Forfeits and Penalties	<u>100</u>	<u>10,100</u>	<u>24,070</u>	<u>13,970</u>
Public Charges for Services				
Fees and Sales	48,910	48,910	39,277	(9,633)
Total Public Charges for Services	<u>48,910</u>	<u>48,910</u>	<u>39,277</u>	<u>(9,633)</u>
Investment Income				
Interest Revenue	50	50	15	(35)
Total Investment Income	<u>50</u>	<u>50</u>	<u>15</u>	<u>(35)</u>
Total Revenues	<u>241,263</u>	<u>448,274</u>	<u>413,962</u>	<u>(34,312)</u>
EXPENDITURES				
Conservation and Development				
DATCP Grant	195,223	266,404	236,087	30,317
Non-Metallic Mining Reclamation	16,441	26,441	25,668	773
Yellow River Non-Point Source	-	125,830	118,167	7,663
Land Conservation Trust	25,150	25,150	13,315	11,835
Total Conservation and Development	<u>236,814</u>	<u>443,825</u>	<u>393,237</u>	<u>50,588</u>
Total Expenditures	<u>236,814</u>	<u>443,825</u>	<u>393,237</u>	<u>50,588</u>
Excess of Revenues Over (Under) Expenditures	<u>4,449</u>	<u>4,449</u>	<u>20,725</u>	<u>16,276</u>
Other Financing Sources (Uses):				
Transfers out	(20,230)	(20,230)	(14,313)	5,917
Total Other Financing Uses	<u>(20,230)</u>	<u>(20,230)</u>	<u>(14,313)</u>	<u>5,917</u>
Net change in fund balance	<u>\$ (15,781)</u>	<u>\$ (15,781)</u>	6,412	<u>\$ 22,193</u>
Fund Balance-January 1			<u>78,436</u>	
Fund Balance-December 31			<u>\$ 84,848</u>	

WOOD COUNTY, WISCONSIN
TRANSPORTATION AND ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes				
General Property Taxes	\$ 55,343	\$ 55,343	\$ 55,343	\$ -
Total Taxes	<u>55,343</u>	<u>55,343</u>	<u>55,343</u>	<u>-</u>
Intergovernmental Revenues				
State Aid-CDBG	-	-	251,898	251,898
Total Intergovernmental Revenues	<u>-</u>	<u>-</u>	<u>251,898</u>	<u>251,898</u>
Miscellaneous				
Interest Revenue	-	-	4,749	4,749
Miscellaneous Revenue	-	-	14,558	14,558
Total Miscellaneous	<u>-</u>	<u>-</u>	<u>19,307</u>	<u>19,307</u>
Total Revenues	<u>55,343</u>	<u>55,343</u>	<u>326,548</u>	<u>271,205</u>
EXPENDITURES				
Conservation and Development				
Bicycle Trails	3,168	3,168	-	3,168
Airport Aid	9,000	9,000	9,000	-
Transp and Economic Development	43,175	45,175	44,100	1,075
CDBG-ED	-	36,261	288,159	(251,898)
Total Conservation and Development	<u>55,343</u>	<u>93,604</u>	<u>341,259</u>	<u>(247,655)</u>
Total Expenditures	<u>55,343</u>	<u>93,604</u>	<u>341,259</u>	<u>(247,655)</u>
Excess of Revenues Over (Under) Expenditures	<u>-</u>	<u>(38,261)</u>	<u>(14,711)</u>	<u>23,550</u>
Fund Balance-January 1			<u>16,208</u>	
Fund Balance-December 31			<u>\$ 1,497</u>	

WOOD COUNTY, WISCONSIN
HO-CHUNK DONATIONS SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Miscellaneous				
Donations	-	91,720	91,720	-
Total Miscellaneous	-	91,720	91,720	-
 Total Revenues	-	91,720	91,720	-
EXPENDITURES				
Public Works-Highway				
Maintenance CTHS Snow Remov	-	27,500	29,812	(2,312)
Public Works	-	27,500	29,812	(2,312)
 Health and Human Services				
Public Health	-	9,220	6,908	2,312
Outpatient Clinic	-	27,500	27,500	-
Total Health and Human Services	-	36,720	34,408	2,312
 Culture, Recreation and Education				
County Parks	-	27,500	27,500	-
Total Culture, Recreation and Education	-	27,500	27,500	-
 Total Expenditures	-	91,720	91,720	-
 Excess of Revenues Over (Under) Expenditures	-	-	-	-
 Fund Balance-January 1			-	
 Fund Balance-December 31			\$ -	

WOOD COUNTY, WISCONSIN**DEBT SERVICE FUND**

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes				
General Property Taxes	\$ 801,500	\$ 801,500	\$ 801,500	\$ -
Total Taxes	<u>801,500</u>	<u>801,500</u>	<u>801,500</u>	<u>-</u>
Total Revenues	<u>801,500</u>	<u>801,500</u>	<u>801,500</u>	<u>-</u>
EXPENDITURES				
Principal				
Pension	700,000	700,000	700,000	-
Total Principal	<u>700,000</u>	<u>700,000</u>	<u>700,000</u>	<u>-</u>
Interest and fiscal charges				
Pension	101,500	101,500	101,500	-
Total Interest and fiscal charges	<u>101,500</u>	<u>101,500</u>	<u>101,500</u>	<u>-</u>
Total Debt Service	<u>801,500</u>	<u>801,500</u>	<u>801,500</u>	<u>-</u>
Total Expenditures	<u>801,500</u>	<u>801,500</u>	<u>801,500</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance-January 1			<u>62,302</u>	
Fund Balance-December 31			<u>\$ 62,302</u>	

WOOD COUNTY, WISCONSIN

CAPITAL PROJECTS FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
EXPENDITURES				
Capital Outlay				
Business Park	\$ -	\$ -	\$ 6,151	\$ (6,151)
Total Capital Outlay	-	-	6,151	(6,151)
Total Expenditures	-	-	6,151	(6,151)
Excess of Revenues Over (Under) Expenditures	\$ -	\$ -	(6,151)	\$ (6,151)
Fund Balance-January 1			9,251	
Fund Balance-December 31			\$ 3,100	

WOOD COUNTY, WISCONSIN

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing and services provided by one department or agency to other departments or agencies of the County or to other governmental units on a cost-reimbursement basis. During 2010, the County had the following internal service funds:

Workers Compensation Fund – to account for the cost of the County employees' self-insured workers' compensation coverage. Revenues are provided by fees charged to user departments.

Employee Health Plan Fund – to account for the cost of the County employees' self-insured health plan. Revenues are provided by fees charged to user departments and employee paid premiums based on actuarial evaluations.

Building Maintenance Fund – to account for the costs of maintenance, repairs and improvements to the following county owned buildings: courthouse and jail, courthouse annex, joint use building, sheriff lockup and Unified Services Center. Revenues are provided by rent charged to user departments.

Other Post-Employment Employee Benefits (OPEB) – to account for the costs of the “pay-as-you-go” conversion of the value of employee sick leave to health coverage upon retirement. Revenues are provided by fees charged to user departments as a percentage of gross wages.

WOOD COUNTY, WISCONSIN
INTERNAL SERVICE FUNDS
Combining Statement of Net Assets

December 31, 2010

	<u>Workers Compensation</u>	<u>Employee Health Plan</u>	<u>Building Maintenance</u>	<u>OPEB</u>	<u>Totals</u>
Assets					
Cash and temporary cash investments	\$ 38,170	\$ 9,021,402	\$ -	\$ -	\$ 9,059,572
Receivables:					
Miscellaneous	880	-	-	-	880
Due from other funds	1,101,536	-	754,056	-	1,855,592
Advances to Other Funds-current	-	-	28,195	-	28,195
Total Current Assets	<u>1,140,586</u>	<u>9,021,402</u>	<u>782,251</u>	<u>-</u>	<u>10,944,239</u>
Noncurrent Assets:					
Advances to Other Funds	-	-	123,030	-	123,030
Capital Assets:					
Land	-	-	830,479	-	830,479
Buildings	-	-	16,584,451	-	16,584,451
Machinery and equipment	-	-	188,766	-	188,766
Accumulated Depreciation	-	-	(7,836,245)	-	(7,836,245)
Total Capital Assets	<u>-</u>	<u>-</u>	<u>9,767,451</u>	<u>-</u>	<u>9,767,451</u>
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>9,890,481</u>	<u>-</u>	<u>9,890,481</u>
Total Assets	<u>\$ 1,140,586</u>	<u>\$ 9,021,402</u>	<u>\$ 10,672,732</u>	<u>\$ -</u>	<u>\$ 20,834,720</u>
Liabilities					
Current Liabilities:					
Other current liabilities	168,226	602,990	-	-	771,216
Special deposits	-	-	4,200	-	4,200
Due to other funds	-	14,279	-	159,514	173,793
Deferred revenue	-	777,293	-	-	777,293
Total Current Liabilities	<u>168,226</u>	<u>1,394,562</u>	<u>4,200</u>	<u>159,514</u>	<u>1,726,502</u>
Total Liabilities	<u>168,226</u>	<u>1,394,562</u>	<u>4,200</u>	<u>159,514</u>	<u>1,726,502</u>
Net Assets					
Investment in capital assets, net of related debt	-	-	9,767,451	-	9,767,451
Unrestricted	972,360	7,626,840	901,081	(159,514)	9,340,767
Total Net Assets	<u>972,360</u>	<u>7,626,840</u>	<u>10,668,532</u>	<u>(159,514)</u>	<u>19,108,218</u>
Total Liabilities and Net Assets	<u>\$ 1,140,586</u>	<u>\$ 9,021,402</u>	<u>\$ 10,672,732</u>	<u>\$ -</u>	<u>\$ 20,834,720</u>

WOOD COUNTY, WISCONSIN
INTERNAL SERVICE FUNDS
Combining Statement of Revenues, Expenses and
Changes in Fund Net Assets

For the Year Ended December 31, 2010

	Workers Compensation	Employee Health Plan	Building Maintenance	OPEB	Totals
Operating Revenues					
Charges for services	\$ -	\$ 1,228,402	\$ -	\$ -	\$ 1,228,402
Intergovernmental charges for services	476,969	8,507,830	1,172,725	263,413	10,420,937
Miscellaneous	-	978,750	51,859	-	1,030,609
Total Operating Revenues	<u>476,969</u>	<u>10,714,982</u>	<u>1,224,584</u>	<u>263,413</u>	<u>12,679,948</u>
Operating Expenses					
Maintenance	-	-	866,305	-	866,305
Claims and administration	379,069	9,590,749	-	122,403	10,092,221
Depreciation	-	-	393,408	-	393,408
Total Operating Expenses	<u>379,069</u>	<u>9,590,749</u>	<u>1,259,713</u>	<u>122,403</u>	<u>11,351,934</u>
Operating Income (Loss)	<u>97,900</u>	<u>1,124,233</u>	<u>(35,129)</u>	<u>141,010</u>	<u>1,328,014</u>
Nonoperating Revenues (Expenses)					
Interest income	-	70,664	8,019	-	78,683
Gain (Loss) on disposal of assets	-	-	(1,821)	-	(1,821)
Total Nonoperating Revenues (Expenses)	<u>-</u>	<u>70,664</u>	<u>6,198</u>	<u>-</u>	<u>76,862</u>
Change in Net Assets	97,900	1,194,897	(28,931)	141,010	1,404,876
Total Net Assets-January 1	<u>874,460</u>	<u>6,431,943</u>	<u>10,697,463</u>	<u>(300,524)</u>	<u>17,703,342</u>
Total Net Assets-December 31	<u>\$ 972,360</u>	<u>\$ 7,626,840</u>	<u>\$ 10,668,532</u>	<u>\$ (159,514)</u>	<u>\$ 19,108,218</u>

WOOD COUNTY, WISCONSIN
INTERNAL SERVICE FUNDS
Combining Statement of Cash Flows

For the Year Ended December 31, 2010

	Workers Compensation	Employee Health Plan	Building Maintenance	OPEB	Total
Increase (decrease) in cash and temporary cash investments					
Cash flows from operating activities					
Cash received from grants, customers, and third-party payers	\$ -	\$ 1,228,402	\$ 47,659	\$ -	\$ 1,276,061
Cash received from department charges	476,969	8,222,637	1,172,725	263,413	10,135,744
Cash paid to employees for services	(45,058)	-	(163,990)	-	(209,048)
Cash paid to suppliers for goods and services	(448,211)	(8,913,618)	(920,904)	(263,413)	(10,546,146)
Cash paid to interfund charges	-	-	(62,148)	-	(62,148)
Net cash provided (used) by operating activities	(16,300)	537,421	73,342	-	594,463
Cash flows from capital and related financing activities					
Additions to property and equipment	-	-	(108,342)	-	(108,342)
Repayment of long term advance from other funds	-	-	26,981	-	26,981
Net cash used for capital and related financing activities	-	-	(81,361)	-	(81,361)
Cash flows from investing activities					
Interest received	-	70,664	8,019	-	78,683
Net cash provided (used) by investing activities	-	70,664	8,019	-	78,683
Net increase (decrease) in cash	(16,300)	608,085	(0)	-	591,785
Cash and temporary cash investments balance at beginning of year	54,470	8,413,317	-	-	8,467,787
Cash and temporary cash investments balance at end of year	<u>\$ 38,170</u>	<u>\$ 9,021,402</u>	<u>\$ (0)</u>	<u>\$ -</u>	<u>\$ 9,059,572</u>
Cash and temporary cash investments	<u>\$ 38,170</u>	<u>\$ 9,021,402</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,059,572</u>
	<u>\$ 38,170</u>	<u>\$ 9,021,402</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,059,572</u>
Reconciliation of operating income (loss)					
to net cash provided (used) by operating activities					
Operating income (loss)	<u>\$ 97,900</u>	<u>\$ 1,124,233</u>	<u>\$ (35,129)</u>	<u>141,010</u>	<u>\$ 1,328,014</u>
Adjustments to reconcile the excess (deficiency) of revenues over expenses to net cash provided by operating activities:					
Depreciation and amortization	-	-	393,408	-	393,408
Changes in operating assets and liabilities:					
Decrease (increase) in:					
Accounts receivable/due from other governments	(880)	-	122	-	(758)
Due from other funds	(89,828)	-	(280,859)	-	(370,687)
Restricted cash	-	-	(4,200)	-	(4,200)
Increase (decrease) in:					
Due to other funds	-	(104,680)	-	(141,010)	(245,690)
Claims payable	(23,492)	(196,939)	-	-	(220,431)
Deferred revenue	-	(285,193)	-	-	(285,193)
Total adjustments	(114,200)	(586,812)	108,471	(141,010)	(733,551)
Net cash provided (used) by operating activities	<u>\$ (16,300)</u>	<u>\$ 537,421</u>	<u>\$ 73,342</u>	<u>\$ -</u>	<u>\$ 594,463</u>

WOOD COUNTY, WISCONSIN

STATISTICAL SECTION

This part of Wood County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about Wood County's overall financial health:

Contents	Pages
<u>Financial Trends</u> These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.	105-111
<u>Revenue Capacity</u> These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.	112-115
<u>Debt Capacity</u> These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.	116-121
<u>Demographic and Economic Information</u> These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.	122-123
<u>Operating Information</u> These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services that the county provides and the activities it performs.	124-129

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

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WOOD COUNTY, WISCONSIN
NET ASSETS BY COMPONENT
LAST EIGHT FISCAL YEARS

	As of December 31							
	2003	2004	2005	2006	2007	2008	2009	2010
Governmental activities								
Invested in capital assets, net of related debt	\$ 59,399,104	\$ 60,689,737	\$ 62,390,090	\$ 62,880,424	\$ 64,781,873	\$ 64,846,950	\$ 69,855,198	\$ 73,186,403
Restricted	4,561,855	3,373,790	76,473	104,817	113,155	106,677	115,052	115,195
Unrestricted	6,192,296	7,114,550	11,043,553	11,681,644	12,164,773	12,194,735	13,872,879	15,084,688
Total governmental activities net assets	<u>70,153,255</u>	<u>71,178,077</u>	<u>73,510,116</u>	<u>74,666,885</u>	<u>77,059,801</u>	<u>77,148,362</u>	<u>83,843,129</u>	<u>88,386,286</u>
Business type activities								
Invested in capital assets, net of related debt	7,433,863	6,944,021	7,540,850	7,421,462	7,286,963	7,053,232	6,935,524	6,393,193
Restricted								
Unrestricted	2,095,450	2,333,721	1,987,372	(1,758,023)	(56,191)	(1,883,816)	(1,903,402)	(2,317,221)
Total business-type activities net assets	<u>9,529,313</u>	<u>9,277,742</u>	<u>9,528,222</u>	<u>5,663,439</u>	<u>7,230,772</u>	<u>5,169,416</u>	<u>5,032,122</u>	<u>4,075,972</u>
Total government								
Invested in capital assets, net of related debt	66,832,967	67,633,758	69,930,940	70,301,886	72,068,836	72,041,548	76,790,722	79,579,596
Restricted	4,561,855	3,373,790	76,473	104,817	113,155	106,677	115,052	115,195
Unrestricted	8,287,746	9,448,271	13,030,925	9,923,621	12,108,582	10,310,919	11,969,477	12,767,467
Total government net assets	<u>\$ 79,682,568</u>	<u>\$ 80,455,819</u>	<u>\$ 83,038,338</u>	<u>\$ 80,330,324</u>	<u>\$ 84,290,573</u>	<u>\$ 82,459,144</u>	<u>\$ 88,875,251</u>	<u>\$ 92,462,258</u>

SOURCE: Annual audited financial statements for Wood County

NOTE: The County implemented GASB Statement 34 in 2003;
schedules presenting government-wide information include
information beginning in that year.

WOOD COUNTY, WISCONSIN
CHANGES IN NET ASSETS
LAST EIGHT FISCAL YEARS
(accrual basis of accounting)

	As of December 31							
	2003	2004	2005	2006	2007	2008	2009	2010
Expenses								
Governmental activities								
General government	\$ 5,332,036	\$ 5,391,770	\$ 5,761,576	\$ 6,159,282	\$ 6,667,268	\$ 6,611,832	\$ 7,059,274	\$ 7,278,302
Public safety	8,288,219	8,663,117	9,226,721	11,565,226	8,491,078	10,558,857	10,458,241	10,980,979
Public works	4,590,657	3,603,397	3,368,596	3,632,460	3,973,904	5,078,963	3,826,105	4,459,213
Health and social services	16,028,610	16,797,647	17,742,182	17,770,427	19,088,854	17,310,173	13,726,635	14,381,547
Culture, recreation and education	2,427,165	2,999,655	3,030,663	2,339,938	2,462,487	2,905,160	2,941,990	2,928,638
Conservation and development	3,712,498	2,606,864	1,711,960	1,412,975	1,552,033	1,484,838	1,615,457	1,682,469
Interest and fiscal charges	285,142	285,126	247,013	282,738	314,578	235,075	161,858	101,688
Total governmental activities	40,664,327	40,347,576	41,088,711	43,163,046	42,550,202	44,184,898	39,789,560	41,812,836
Business-type activities								
Edgewater Haven Nursing Home	6,201,566	6,564,053	6,555,967	7,172,471	7,593,152	7,863,816	7,487,469	7,570,963
Unified Services Board	19,053,254	19,641,495	20,580,597	22,413,344	23,584,813	24,842,492	17,556,235	16,117,593
Highway	2,726,551	2,796,770	5,853,927	5,616,040	4,795,522	5,656,332	4,894,064	5,751,158
Total business-type activities	27,981,371	29,002,318	32,990,491	35,201,855	35,973,487	38,362,640	29,937,768	29,439,714
Total expenses	\$ 68,645,698	\$ 69,349,894	\$ 74,079,202	\$ 78,364,901	\$ 78,523,689	\$ 82,547,538	\$ 69,727,328	\$ 71,252,550
Program Revenues								
Governmental activities								
Charges for services								
General government	\$ 2,430,271	\$ 2,233,519	\$ 2,186,892	\$ 2,665,159	\$ 2,878,510	\$ 2,705,530	\$ 3,040,902	\$ 3,023,629
Public safety	535,422	452,753	575,806	557,941	809,520	879,857	860,191	608,500
Public works	-	337,245	394,952	418,206	272,725	421,028	356,360	345,036
Health and social services	432,302	486,900	434,745	374,388	529,224	406,440	531,797	419,072
Culture, recreation and education	518,306	662,710	676,631	492,177	633,757	904,155	633,728	841,901
Conservation and development	298,074	301,475	318,440	284,753	332,860	226,973	227,607	232,738
Total charges for services	4,214,375	4,474,602	4,587,466	4,792,624	5,456,596	5,543,983	5,650,585	5,470,876
Operating Grants and Contributions								
General government	539,498	546,997	1,259,400	803,596	1,716,413	633,455	618,561	677,011
Public safety	486,607	704,178	952,378	324,834	402,465	419,300	358,615	472,421
Public works	1,642,232	1,286,350	1,249,822	1,587,731	1,295,972	1,817,838	5,049,155	2,074,582
Health and social services	11,861,937	12,426,195	12,389,296	12,606,138	13,201,844	12,540,447	10,361,189	8,906,156
Culture, recreation and education	173,783	402,930	297,917	301,708	209,933	279,839	176,940	274,037
Conservation and development	2,662,515	1,475,580	875,137	555,608	444,246	705,498	388,170	738,903
Capital Grants & Contributions Public Safety	-	-	-	-	233,483	-	-	-
Total operating grants and contributions	17,366,572	16,842,230	17,023,950	16,179,615	17,504,356	16,396,377	16,952,630	13,143,110
Capital grants and contributions	-	-	-	-	-	-	-	3,026,183
Total governmental activities	21,580,947	21,316,832	21,611,416	20,972,239	22,960,952	21,940,360	22,603,215	21,640,169

Business-type activities								
Charges for services								
Edgewater Haven Nursing Home	5,552,651	6,051,145	6,311,715	6,424,608	6,714,475	7,435,362	6,735,851	6,343,997
Unified Services Board	7,196,648	7,031,380	6,766,994	4,402,153	6,689,885	6,846,165	9,440,174	7,349,374
Highway	2,810,758	2,782,578	5,149,126	5,037,000	4,445,367	5,664,595	4,810,096	5,382,239
	<u>15,560,057</u>	<u>15,865,103</u>	<u>18,227,835</u>	<u>15,863,761</u>	<u>17,849,727</u>	<u>19,946,122</u>	<u>20,986,121</u>	<u>19,075,610</u>
Operating grants and contributions								
Edgewater Haven Nursing Home	-	2,470	17,605	15,433	12,830	42,905	92,174	11,020
Unified Services Board	6,707,426	6,384,620	8,249,846	9,086,905	9,873,993	11,524,338	2,821,480	3,122,444
Highway	-	-	69,727	15,863	7,910	63,466	21,820	21,056
	<u>6,707,426</u>	<u>6,387,090</u>	<u>8,337,178</u>	<u>9,118,201</u>	<u>9,894,733</u>	<u>11,630,709</u>	<u>2,935,474</u>	<u>3,154,520</u>
Capital grants and contributions								
	34,958	-	-	-	-	-	-	-
Total business-type activities	<u>22,302,441</u>	<u>22,252,193</u>	<u>26,565,013</u>	<u>24,981,962</u>	<u>27,744,460</u>	<u>31,576,831</u>	<u>23,921,595</u>	<u>22,230,130</u>
Total Program revenues	<u>\$ 43,883,388</u>	<u>\$ 43,569,025</u>	<u>\$ 48,176,429</u>	<u>\$ 45,954,201</u>	<u>\$ 50,705,412</u>	<u>\$ 53,517,191</u>	<u>\$ 46,524,810</u>	<u>\$ 43,870,299</u>
Net (expense) revenue								
Governmental activities	\$ (19,083,380)	\$ (19,030,744)	\$ (19,477,295)	\$ (22,190,807)	\$ (19,589,250)	\$ (22,244,538)	\$ (17,186,345)	\$ (20,172,667)
Business-type activities	(5,678,930)	(6,750,125)	(6,425,478)	(10,219,893)	(8,229,027)	(6,785,809)	(6,016,173)	(7,209,584)
Total	<u>(24,762,310)</u>	<u>(25,780,869)</u>	<u>(25,902,773)</u>	<u>(32,410,700)</u>	<u>(27,818,277)</u>	<u>(29,030,347)</u>	<u>(23,202,518)</u>	<u>(27,382,251)</u>
General revenues and other changes in net assets								
Governmental activities								
Property taxes	14,031,965	10,725,960	12,206,991	14,339,867	15,622,582	15,246,690	16,037,359	15,942,672
County sales tax	-	4,041,000	4,657,668	4,414,554	5,078,855	4,869,216	4,599,683	4,534,415
Grants and contributions not restricted to specific programs	4,183,555	3,891,943	3,867,301	3,979,300	4,092,941	4,010,034	2,227,016	3,981,715
Payments in lieu of taxes	182,382	181,948	7,450	8,433	10,293	11,551	12,254	13,397
Unrestricted investment earnings	359,104	238,006	385,964	759,924	873,707	765,973	247,174	180,861
Transfers	305,554	797,930	953,791	(154,502)	(3,696,212)	161,604	616,260	62,764
Total governmental activities	<u>19,062,560</u>	<u>19,876,787</u>	<u>22,079,165</u>	<u>23,347,576</u>	<u>21,982,166</u>	<u>25,065,068</u>	<u>23,739,746</u>	<u>24,715,824</u>
Business-type activities								
Property taxes	6,625,720	7,475,263	7,359,917	6,200,608	6,100,148	6,877,052	6,347,177	6,316,198
Transfers	(305,554)	(797,930)	(953,791)	154,502	3,696,212	(161,604)	(616,260)	(62,764)
	<u>6,320,166</u>	<u>6,677,333</u>	<u>6,406,126</u>	<u>6,355,110</u>	<u>9,796,360</u>	<u>6,715,448</u>	<u>5,730,917</u>	<u>6,253,434</u>
Total general revenues and transfers	<u>25,382,726</u>	<u>26,554,120</u>	<u>28,485,291</u>	<u>29,702,686</u>	<u>31,778,526</u>	<u>31,780,516</u>	<u>29,470,663</u>	<u>30,969,258</u>
Change in net assets								
Governmental activities	(20,820)	846,043	2,601,870	1,156,769	2,392,916	2,820,530	6,553,401	4,543,157
Business-type activities	641,236	(72,792)	(19,352)	(3,864,783)	1,567,333	(70,361)	(285,256)	(956,150)
Total	<u>\$ 620,416</u>	<u>\$ 773,251</u>	<u>\$ 2,582,518</u>	<u>\$ (2,708,014)</u>	<u>\$ 3,960,249</u>	<u>\$ 2,750,169</u>	<u>\$ 6,268,145</u>	<u>\$ 3,587,007</u>

SOURCE: Annual audited financial statements for Wood County

NOTE: The County implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

WOOD COUNTY, WISCONSIN
GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE
LAST EIGHT FISCAL YEARS
 (accrual basis of accounting)

Year	Property Tax	Sales Tax	Other Taxes	Total
2003	14,031,965	-	182,382	14,214,347
2004	10,725,960	4,041,000	181,948	14,948,908
2005	12,206,991	4,657,668	7,450	16,872,109
2006	14,339,867	4,414,554	8,433	18,762,854
2007	15,622,582	5,078,855	10,293	20,711,730
2008	15,246,690	4,869,216	11,551	20,127,457
2009	16,037,359	4,599,683	12,254	20,649,296
2010	15,942,672	4,534,415	13,397	20,490,484

SOURCE: Annual audited financial statements for Wood County

NOTE: The County implemented GASB Statement 34 in 2003;
 schedules presenting government-wide information include
 information beginning in that year.

WOOD COUNTY, WISCONSIN
FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (modified accrual basis of accounting)

	As of December 31									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General fund										
Reserved	\$ 1,551,410	\$ 1,136,525	\$ 25,983	\$ 21,890	\$ 224,341	\$ 250,724	\$ 333,108	\$ 989,105	\$ 1,241,926	\$ 976,985
Unreserved	10,904,777	10,621,297	10,485,930	9,217,625	7,671,117	8,555,371	8,028,202	9,076,634	9,065,355	8,944,738
Total general fund	<u>\$ 12,456,187</u>	<u>\$ 11,757,822</u>	<u>\$ 10,511,913</u>	<u>\$ 9,239,515</u>	<u>\$ 7,895,458</u>	<u>\$ 8,806,095</u>	<u>\$ 8,361,310</u>	<u>\$ 10,065,739</u>	<u>\$ 10,307,281</u>	<u>\$ 9,921,723</u>
All other governmental funds										
Reserved										
Special revenue funds	\$ 53,699	\$ 87,646	\$ 48,979	\$ 83,632	\$ 76,473	\$ 104,817	\$ 113,155	\$ 106,677	\$ 115,052	\$ 133,369
Debt service fund	-	62,515	47,580	-	-	62,302	62,303	62,302	62,302	62,302
Unreserved										
Capital Projects		509,436	302,593	226,144		1,453,642	300,159	141,366	9,251	3,100
Special revenue funds	1,013,865	1,180,013	1,205,171	1,326,453	1,677,313	1,843,548	1,485,641	2,150,713	2,079,205	1,708,464
Total of all other governmental funds	<u>\$ 1,067,564</u>	<u>\$ 1,839,610</u>	<u>\$ 1,604,323</u>	<u>\$ 1,636,229</u>	<u>\$ 1,753,786</u>	<u>\$ 3,464,309</u>	<u>\$ 1,961,258</u>	<u>\$ 2,461,058</u>	<u>\$ 2,265,810</u>	<u>\$ 1,907,235</u>
Total governmental funds	<u>\$ 13,523,751</u>	<u>\$ 13,597,432</u>	<u>\$ 12,116,236</u>	<u>\$ 10,875,744</u>	<u>\$ 9,649,244</u>	<u>\$ 12,270,404</u>	<u>\$ 10,322,568</u>	<u>\$ 12,526,797</u>	<u>\$ 12,573,091</u>	<u>\$ 11,828,958</u>

SOURCE: Annual audited financial statements for Wood County

WOOD COUNTY, WISCONSIN
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	As of December 31									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenues										
Taxes	\$ 10,705,935	\$ 11,882,742	\$ 14,602,067	\$ 15,400,123	\$ 17,316,020	\$ 19,198,832	\$ 20,860,765	\$ 20,379,721	\$ 21,122,172	\$ 20,902,892
Intergovernmental	19,281,248	19,215,907	21,114,021	20,083,709	19,636,120	19,369,529	19,896,645	19,645,614	18,854,893	16,610,845
Public charges for services	1,703,923	1,848,787	2,032,674	1,943,145	1,979,962	1,736,189	2,023,164	2,323,906	2,112,711	2,435,133
Regulation and compliance	518,712	586,028	595,778	498,597	564,094	609,731	690,504	621,338	583,661	590,580
Intergovernmental charges for services	944,734	890,943	895,750	1,219,377	1,424,006	1,685,075	1,615,981	3,887,603	1,567,056	1,201,769
Investment income	995,130	663,439	329,822	256,061	425,214	801,182	906,998	561,482	253,717	183,666
Miscellaneous	475,392	412,293	425,823	595,161	576,004	488,797	514,689	785,651	359,437	3,596,108
Total revenues	34,625,074	35,500,139	39,995,935	39,996,173	41,921,420	43,889,335	46,508,746	48,205,315	44,853,647	45,520,993
Expenditures										
Current										
General government	5,340,530	5,241,273	5,450,994	5,432,147	5,719,595	5,869,762	6,022,466	6,068,988	6,191,798	6,394,819
Public safety	6,919,655	8,131,391	8,624,504	8,913,921	9,366,357	9,656,302	10,107,777	10,343,274	10,638,047	10,896,388
Public works	-	-	4,153,052	4,172,526	4,089,029	5,168,310	3,549,533	7,129,787	8,278,329	8,270,525
Health and social services	15,716,485	15,885,785	16,312,996	17,478,997	17,647,414	17,847,222	18,916,113	17,337,235	13,987,047	14,665,274
Culture, recreation and education	2,407,182	2,343,206	2,406,402	2,970,536	3,026,740	2,553,004	2,693,820	2,747,703	2,942,486	3,112,954
Conservation and development	3,294,823	3,691,779	3,769,213	2,652,544	1,710,934	1,426,602	1,551,123	1,471,360	1,670,340	1,719,450
Capital outlay	-	1,671,314	206,843	76,449	222,872	1,703,480	1,041,903	158,793	132,115	6,151
Debt Service										
Principal retirement	905,000	840,000	677,974	805,832	904,692	899,553	1,760,000	1,865,000	1,625,000	700,000
Interest and fiscal charges	110,110	97,575	296,835	264,678	240,504	256,923	310,450	242,850	168,250	101,500
Total expenditures	34,693,785	37,902,323	41,898,813	42,767,630	42,928,137	45,381,158	45,953,185	47,364,990	45,633,412	45,867,061
Excess of revenues over (under) expenditures	(68,711)	(2,402,184)	(1,902,878)	(2,771,457)	(1,006,717)	(1,491,823)	555,561	840,325	(779,765)	(346,068)
Other Financing Sources (Uses)										
Proceeds from long-term debt		2,180,750	4,800,000	-	-	3,150,000	-	-	-	-
Capital leases			48,096	41,837	30,003	104,552	22,019	34,376	30,512	33,366
Payments on refinancing debt			(4,781,967)	-	-	-	-	-	-	-
Operating transfers in	2,259,737	1,451,163	1,774,599	6,285,094	6,014,175	5,674,521	5,572,601	5,743,314	6,484,682	4,885,905
Operating transfers out	(1,687,053)	(1,182,883)	(1,419,045)	(4,795,966)	(5,060,384)	(4,719,921)	(8,098,017)	(5,423,772)	(5,689,135)	(5,317,336)
Total other financing sources (uses)	572,684	2,449,030	421,683	1,530,965	983,794	4,209,152	(2,503,397)	353,918	826,059	(398,065)
Net changes in fund balances	\$ 503,973	\$ 46,846	\$ (1,481,195)	\$ (1,240,492)	\$ (22,923)	\$ 2,717,329	\$ (1,947,836)	\$ 1,194,243	\$ 46,294	\$ (744,133)
Debt service as a percentage of noncapital expenditures	2.97%	2.56%	2.41%	2.67%	2.87%	2.77%	5.06%	4.62%	4.60%	1.76%

WOOD COUNTY, WISCONSIN
GENERAL GOVERNMENTAL TAX REVENUE BY SOURCE
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

Year	Property Tax	Sales Tax	Other Taxes	Total
2001	10,145,664	-	560,271	10,705,935
2002	11,216,659	-	666,083	11,882,742
2003	14,031,965	-	570,102	14,602,067
2004	10,725,960	4,041,000	633,163	15,400,123
2005	12,206,991	4,657,668	451,361	17,316,020
2006	14,339,867	4,414,554	444,411	19,198,832
2007	15,292,847	5,078,855	489,063	20,860,765
2008	15,141,067	4,869,216	369,436	20,379,719
2009	15,999,540	4,599,683	522,950	21,122,173
2010	15,873,741	4,534,414	494,737	20,902,892

SOURCE: Annual audited financial statements for Wood County

WOOD COUNTY, WISCONSIN
PROPERTY VALUES
LAST TEN FISCAL YEARS
(UNAUDITED)

Table II a

PROPERTY VALUE (1) (A)	2001		2002		2003		2004		2005	
	VALUE	PERCENT								
REAL ESTATE:										
RESIDENTIAL	\$ 2,132,456,900	62.79 %	\$ 2,241,023,700	63.30 %	\$ 2,338,684,100	63.93 %	\$ 2,505,846,100	63.40 %	\$ 2,602,964,300	55.33 %
COMMERCIAL	519,260,300	15.29	553,927,500	15.65	569,447,400	15.57	668,576,500	16.92	707,759,900	15.05
MANUFACTURING	244,486,800	7.20	250,333,100	7.07	250,389,800	6.84	248,567,400	6.29	248,948,100	5.29
AGRICULTURAL	59,318,800	1.75	30,465,500	0.86	20,025,200	0.55	19,993,800	0.51	19,981,600	0.42
SWAMP & WASTE	29,901,000	0.88	38,181,100	1.08	43,273,300	1.18	26,400,600	0.67	27,564,900	0.59
FOREST	107,140,400	3.15	114,537,800	3.24	128,462,600	3.51	152,177,200	3.85	150,302,900	3.20
OTHER	122,102,600	3.60	126,350,300	3.57	134,629,800	3.68	133,678,600	3.38	142,062,500	3.02
	3,214,666,800	94.65 %	\$ 3,354,819,000	94.77	\$ 3,484,912,200	95.27 %	\$ 3,755,240,200	95.02 %	\$ 3,899,584,200	82.90 %
PERSONAL PROPERTY	181,773,500	5.35 %	\$ 185,292,050	5.23	\$ 173,151,950	4.73 %	\$ 196,908,150	4.98 %	\$ 192,489,700	4.09 %
TOTAL PROPERTY VALUE	3,396,440,300	100.00 %	\$ 3,540,111,050	100.00	\$ 3,658,064,150	100.00 %	\$ 3,952,148,350	100.00 %	\$ 4,092,073,900	86.99 %
Reduced by Tax Incremental District (TID) values	87,442,800		22,112,300		24,785,500		30,739,400		52,776,950	
TOTAL EQUALIZED VALUE	\$ 3,308,997,500		\$ 3,517,998,750		\$ 3,633,278,650		\$ 3,921,408,950		\$ 4,039,296,950	
Total tax rate based on equalized values per	5.8506		5.8642		5.8815		4.9972		4.9889	
PROPERTY VALUE (1) (A)	2006	2007	2008	2009	2010	2006	2007	2008	2009	2010
	VALUE	VALUE	VALUE	VALUE	VALUE	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT
REAL ESTATE:										
RESIDENTIAL	\$ 2,821,655,800	64.61 %	\$ 2,944,186,100	64.63 %	\$ 3,022,492,350	64.43 %	\$ 2,995,307,800	64.32 %	\$ 2,989,361,700	63.55 %
COMMERCIAL	748,025,000	17.13	789,931,400	17.34	836,104,200	17.82	820,903,600	17.63	874,220,700	18.58
MANUFACTURING	223,271,300	5.11	212,033,700	4.65	223,101,500	4.76	214,594,900	4.61	210,063,900	4.47
AGRICULTURAL	20,243,000	0.46	21,814,500	0.48	22,786,800	0.49	22,855,800	0.49	22,703,900	0.48
SWAMP & WASTE	34,340,600	0.79	36,380,300	0.80	38,343,600	0.82	44,058,000	0.95	44,395,000	0.94
FOREST	183,620,700	4.20	202,300,400	4.44	196,592,700	4.19	217,039,800	4.66	220,415,900	4.69
OTHER	144,051,700	3.30	149,551,000	3.28	153,617,500	3.27	158,446,000	3.40	156,810,100	3.33
	\$ 4,175,208,100	95.60 %	\$ 4,356,197,400	95.63 %	\$ 4,493,038,650	95.77 %	\$ 4,473,205,900	96.05 %	\$ 4,517,971,200	96.04 %
PERSONAL PROPERTY	\$ 192,005,600	4.40 %	\$ 199,234,750	4.37 %	\$ 198,283,750	4.23 %	\$ 184,012,850	3.95 %	\$ 186,239,000	3.96 %
TOTAL PROPERTY VALUE	\$ 4,367,213,700	100.00 %	\$ 4,555,432,150	100.00 %	\$ 4,691,322,400	100.00 %	\$ 4,657,218,750	100.00 %	\$ 4,704,210,200	100.00 %
Reduced by Tax Incremental District (TID) values	65,541,750		68,558,600		82,433,250		77,856,100		107,489,150	
TOTAL EQUALIZED VALUE	\$ 4,301,671,950		\$ 4,486,873,550		\$ 4,608,889,150		\$ 4,579,362,650		\$ 4,596,721,050	
Total tax rate based on equalized values per	5.108		4.9612		4.9301		4.8568		4.8606	

SOURCE: (1) Wisconsin Department of Revenue, Bureau of Property Tax, Statistical Report of Property Valuations

NOTE: (A) Property values are reduced by the increment value of the tax increment districts (TID).
(B) Total Levy divided by total equalized valuation times 1,000 represents a composite of the levy rates including and excluding library levy rate

WOOD COUNTY, WISCONSIN
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN BUDGET YEARS
 (Rate per \$1,000 of equalized value)(a)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
County direct rates (b)										
Operating	\$ 5.3552	\$ 5.3552	\$ 5.3552	\$ 4.4359	\$ 4.4304	\$ 4.5454	\$ 4.3888	\$ 4.3732	\$ 4.3524	\$ 4.5238
Debt service	0.3206	0.3411	0.3532	0.3919	0.3974	0.4033	0.4227	0.4106	0.3447	0.1750
Federated Library (c)	0.3666	0.3557	0.3705	0.3565	0.3485	0.3385	0.3131	0.3034	0.3334	0.3358
Overlapping Rates										
TOWN:										
ARPIN	15.94-16.76	16.10-16.11	15.92-17.18	14.59-14.90	14.43-14.93	13.00-13.28	12.84-13.00	12.13-12.75	13.04-13.44	15.14-13.65
AUBURNDALE	11.30	11.40	11.85	11.09	10.83	9.99	10.14	10.20	10.63	13.50
CAMERON	10.44	10.50	9.89	9.66	9.04	9.09	8.52	10.03	10.84	11.64
CARY	11.11	10.89	10.80	12.23	11.08	10.55	10.89	11.57	12.31	13.70
CRANMOOR	13.37	12.08	13.02	13.06	11.05	11.26	12.43	11.38	11.91	12.86
DEXTER	10.92	11.70	11.60	12.82	11.63	10.27	10.95	11.68	14.58	14.00
GRAND RAPIDS	12.24	11.77	11.85	11.78	11.59	10.85	10.95	10.65	11.99	12.34
HANSEN	13.11-14.12	12.85-13.56	12.84-14.15	12.99-13.74	12.67-12.97	11.34-11.97	11.93-12.09	11.70-12.73	12.51-13.59	13.07-14.98
HILES	11.91	11.50	12.02	13.59	12.49	11.07	12.51	13.38	13.95	15.30
LINCOLN	12.18	12.15	12.24	11.04	10.76	10.67	10.02	11.01	11.84	12.15
MARSHFIELD	11.14	12.41	12.49	11.29	11.11	10.85	10.14	11.14	11.88	12.55
MILLADORE	10.60-11.22	10.70-11.00	9.74-10.34	10.43-10.54	10.59-11.19	10.35-10.56	10.33-10.42	10.52-10.75	10.94-11.69	10.84-13.22
PORT EDWARDS	9.56-14.33	9.09-12.76	9.13-13.15	10.28-14.53	9.64-11.29	9.00-11.47	9.27-12.58	9.71-11.61	10.44-12.06	11.57-12.73
REMINGTON	11.18	10.99	11.19	12.22	11.12	10.07	10.66	11.45	12.28	13.80
RICHFIELD	11.62-12.43	12.09-13.06	12.30-13.33	10.96-13.13	11.33-12.40	10.67-11.30	9.86-11.30	10.90-11.99	11.76-12.84	12.40-14.32
ROCK	11.41-11.95	12.09-12.36	12.05	10.86-13.03	10.52-11.88	10.44-10.90	9.71-10.34	10.79-11.77	12.58-13.65	12.37-14.30
RUDOLPH	11.56	11.06	11.58	11.96	11.67	11.73	11.52	11.33	12.55	13.08
SARATOGA	9.00-9.85	8.40-9.48	9.37-10.73	10.26-10.64	9.49-10.34	8.87-9.58	9.20-9.27	9.22-12.45	10.26-10.48	10.73-11.66
SENECA	10.06-14.83	9.92-13.45	9.99-13.44	10.67-13.30	10.18-11.23	9.02-11.42	9.42-12.59	9.30-11.63	10.35-12.19	10.80-12.88
SHERRY	12.08-12.80	11.97-12.27	12.64-13.32	12.57-13.76	11.67-12.56	11.37-11.65	11.90-12.44	11.09-11.69	11.99-12.74	11.75-12.63
SIGEL	11.78	11.25	11.26	11.31	10.91	10.09	10.73	9.66	10.76	11.24
WOOD	10.06	9.82	10.17	11.49	10.37	9.42	10.57	11.25	12.05	13.53
VILLAGE:										
ARPIN	13.65	13.72	14.38	13.89	13.51	12.73	13.18	13.35	14.09	16.47
AUBURNDALE	12.45	13.54	14.01	13.60	13.30	12.35	12.61	12.76	13.23	15.44
BIRON	18.77	18.09	18.02	17.80	17.11	16.57	16.31	16.30	17.93	18.49
HEWITT	9.97	10.02	10.43	9.31	9.23	9.22	8.35	9.63	10.44	11.13
MILLADORE	15.46	15.31	14.39	14.12	13.09	13.34	12.97	13.32	14.28	13.32
PORT EDWARDS	23.15	21.74	21.74	20.85	19.07	19.11	20.75	19.76	20.43	21.89
RUDOLPH	11.21	10.72	10.81	10.71	10.41	9.66	9.32	9.20	10.29	10.83
VESPER	13.10	12.61	12.47	13.64	13.79	12.59	12.17	11.98	13.59	14.26
CITY:										
MARSHFIELD	18.85	18.50	18.65	17.72	17.39	17.03	16.23	17.18	18.03	18.85
NEKOOSA	17.61-22.51	18.22-22.26	18.80-23.21	20.25-23.77	19.94-20.56	19.61-22.74	19.82-24.21	21.03-23.88	23.15-25.82	24.72-27.00
PITTSVILLE	21.42	20.33	19.96	21.14	20.70	18.56	19.20	19.51	19.93	21.90
WISCONSIN RAPIDS	20.26	19.74	19.77	19.80	19.69	18.82	18.72	18.78	20.29	20.81

NOTE (A) Rate is subject to limitations as described in Note III d of the Notes to the financial Statements.
 (B) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.
 (C) There are six member libraries in the Federated Library System. The tax applies to taxable properties in the twenty-eight communities without a library.

WOOD COUNTY, WISCONSIN
TWENTY PRINCIPAL TAXPAYERS
 2010 AND NINE YEARS PRIOR
 (UNAUDITED)

Table II c

TAXPAYER	2010			2001 (B)		
	EQUALIZED VALUE	Rank	PERCENTAGE OF TOTAL EQUALIZED VALUE (A)	EQUALIZED VALUE	Rank	PERCENTAGE OF TOTAL EQUALIZED VALUE (A)
MARSHFIELD CLINIC	\$ 134,553,696	1	2.9272 %	\$ -	-	- %
NEWPAGE	104,575,690	2	2.2750	181,911,306 %	1	5.4975
DOMTAR, A W CORP	44,958,985	3	0.9781	50,210,539	2	1.5174
OCEAN SPRAY CRANBERRIES	18,934,577	5	0.4119	-	-	-
PLUM CREEK TIMBERLANDS	18,480,280	4	0.4020	-	-	-
RAPIDS WAREHOUSE INC	15,003,319	6	0.3264	11,504,466	5	0.3477
WAYNE GARDNER	13,352,350	7	0.2905	7,049,397	12	0.2130
ERCO WORLDWIDE INC	11,961,934	8	0.2602	-	-	-
BADGER HOUSING ASSOICATES	11,367,644	9	0.2473	7,563,119	11	0.2286
WAL-MART STORES	11,354,425	10	0.2470	10,144,530	7	0.3066
MARSHFIELD DOOR SYSTEMS	10,168,229	11	0.2212	11,600,473	6	0.3506
ADVANTAGE LEARNING	10,057,632	12	0.2188	9,003,871	8	0.2721
SC SWIDERSKI LLC	9,304,756	13	0.2024	-	-	-
GLACIAL LAKE CRANBERRIES	9,204,600	14	0.2002	-	-	-
SHOPKO	9,164,458	15	0.1994	7,857,057	9	0.2374
ONYX CRANBERRY CREEK LANFILL	8,700,710	16	0.1893	-	-	-
WISCONSIN RAPIDS REAL ESTATE	7,867,699	17	0.1712	-	-	-
RIVERVIEW HOSPITAL ASSOCIATION	7,687,142	18	0.1672	4,922,871	19	0.1488
MIDWEST COLD STORAGE	7,444,374	19	0.1619	-	-	-
SECURITY HEALTH PLAN	6,753,182	20	0.1469	6,805,992	13	0.2057
RAMSDEN CONSTRUCTION	-	-	-	4,991,970	20	0.1509
TRIERWEILER CONSTRUCTION	-	-	-	5,185,158	18	0.1567
NORTHLAND CRANBERRIES	-	-	-	13,179,657	3	0.3983
NPI TIMBER INC	-	-	-	3,169,977	4	0.0958
CICHONSKI, T ETAL C/O MALAN CO	-	-	-	7,566,695	10	0.2287
MARSHFIELD HEALTH RESOURCES	-	-	-	5,543,352	16	0.1675
ROEL	-	-	-	5,781,067	14	0.1747
AMERICOLD CORP	-	-	-	5,336,198	17	0.1613
WICK BUILDING SYSTEMS INC	-	-	-	6,470,814	14	0.1956
TOTAL	\$ 470,895,682		10.9468 %	\$ 365,798,509 %		11.0547 %

Wood County Treasurer's Office

(A) Total equalized value of \$470,895,682 includes tax increment districts (TID).

(B) Information not available for years prior.

WOOD COUNTY, WISCONSIN
PROPERTY TAX LEVIES AND COLLECTIONS
LAST ELEVEN FISCAL YEARS (A)
(UNAUDITED)

Table II d

LEVY YEAR	SETTLEMENT YEAR	TOTAL TAX LEVY (B)	AS OF DECEMBER 31 OF SETTLEMENT YEAR		CUMULATIVE AS OF DECEMBER 31, 2010 (C)		
			AMOUNT COLLECTED	PERCENT COLLECTED	AMOUNT COLLECTED	AMOUNT DELINQUENT	PERCENT COLLECTED
1999	2000	17,408,501	16,518,637	94.8883	17,408,438	63	99.9996
2000	2001	18,526,656	17,511,889	94.5227	18,526,591	65	99.9996
2001	2002	19,404,893	18,529,709	95.4899	19,404,835	58	99.9997
2002	2003	20,691,180	19,779,726	95.5950	20,691,125	55	99.9997
2003	2004	18,156,212	17,339,763	95.5032	18,156,157	55	99.9997
2004	2005	19,564,605	18,559,895	94.8647	19,516,282	48,323	99.7530
2005	2006	20,632,701	19,637,850	95.1783	20,552,582	80,119	99.6117
2006	2007	21,341,443	20,458,905	95.8647	21,182,059	159,384	99.2532
2007	2008	22,120,784	20,912,606	94.5383	21,763,510	357,274	98.3849
2008	2009	22,384,342	21,107,928	94.2977	21,672,656	711,686	96.8206
2009	2010	22,258,674	20,720,545	93.0898	20,720,545	1,538,129	93.0898

SOURCE: Annual audited financial statements and adopted budgets for Wood County

NOTES: (A) Wisconsin Statute 75.20 allows tax certificates to be carried for eleven years.

(B) The tax for levy year 2011 is \$22,339,580

(C) Totals do not include \$92,149 due on tax deed parcels, \$106,718 due on tax deeded special assessments and \$44,153 on delinquent special assessments.

WOOD COUNTY, WISCONSIN
RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUE
AND DEBT PER CAPITA
LAST TEN FISCAL YEARS
(UNAUDITED)

Table III a

YEAR ENDING DECEMBER 31	ESTIMATED POPULATION (1)	EQUALIZED VALUE (B)	OUTSTANDING DEBT	PERCENT OF DEBT TO EQUALIZED VALUE	DEBT PER CAPITA
2001	75,720	3,308,997,500	1,530,000	0.0462	20.21
2002	75,982	3,517,988,750	4,070,000	0.1157	53.57
2003	75,951	3,633,278,650	7,935,000	0.2184	104.48
2004	75,860	3,921,408,950	6,750,000	0.1721	88.98
2005	75,234	4,039,296,950	5,505,000	0.1363	73.17
2006	73,988	4,301,671,950	7,350,000	0.1709	99.34
2007	74,774	4,486,873,550	5,590,000	0.1246	74.76
2008	73,841	4,608,889,150	3,725,000	0.0808	50.45
2009	73,847	4,579,362,650	2,100,000	0.0459	28.44
2010	74,749	4,596,721,050	1,400,000	0.0305	18.73

SOURCE: (1) Wisconsin Department of Administration, Demographic Service Center

NOTES: (A) 2000 Census data

(B) Equalized values are reduced by the increment value of the tax increment districts (TID).

WOOD COUNTY, WISCONSIN
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

Table III b

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Equalized Value of Real and Personal Property	<u>\$ 3,308,997,500</u>	<u>\$ 3,517,998,750</u>	<u>\$ 3,633,278,650</u>	<u>\$ 3,921,408,950</u>	<u>\$ 4,039,296,950</u>	<u>\$ 4,301,671,950</u>	<u>\$ 4,486,873,550</u>	<u>\$ 4,608,889,150</u>	<u>\$ 4,579,362,650</u>	<u>\$ 4,596,721,050</u>
Debt Limit, 5% of Equalized Valuation (Wisconsin Statutory Limitation)	\$ 165,449,875	\$ 175,899,938	\$ 181,663,933	\$ 196,070,448	\$ 201,964,848	\$ 215,083,598	\$ 224,343,678	\$ 230,444,458	\$ 228,968,133	\$ 229,836,053
Amount of Debt Applicable to Debt Limitation:										
General Obligation Promissory Notes	1,530,000	4,070,000	7,935,000	6,750,000	5,505,000	7,350,000	5,590,000	3,725,000	2,100,000	1,400,000
Less: Debt Service Funds	<u>-</u>	<u>62,515</u>	<u>47,580</u>	<u>-</u>	<u>-</u>	<u>62,302</u>	<u>62,303</u>	<u>62,302</u>	<u>62,302</u>	<u>62,302</u>
Total Amount of Debt Applicable to Debt Margin	1,530,000	4,007,485	7,887,420	6,750,000	5,505,000	7,287,698	5,527,697	3,662,698	2,037,698	1,337,698
Legal Debt Margin (Debt Capacity)	<u>\$ 163,919,875</u>	<u>\$ 171,892,453</u>	<u>\$ 173,776,513</u>	<u>\$ 189,320,448</u>	<u>\$ 196,459,848</u>	<u>\$ 207,795,900</u>	<u>\$ 218,815,981</u>	<u>\$ 226,781,760</u>	<u>\$ 226,930,435</u>	<u>\$ 228,498,355</u>
Percentage of Debt Capacity Used	0.92%	2.28%	4.34%	3.44%	2.73%	3.39%	2.46%	1.59%	0.89%	0.58%

WOOD COUNTY, WISCONSIN
NET DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT
ALL GOVERNMENTAL UNITS
DECEMBER 31, 2010
(UNAUDITED)

UNDERLYING DEBT	NET GENERAL OBLIGATION DEBT	PERCENTAGE APPLICABLE TO	NET GENERAL OBLIGATION DEBT APPLICABLE
DISTRICT:	DECEMBER 31, 2010 (1)	WOOD COUNTY (1) (2)	TO WOOD COUNTY
TOWN:			
ARPIN	\$ -	100.00 %	\$ -
AUBURNDALE	-	100.00	-
CAMERON	26,028	100.00	26,028
CARY	-	100.00	-
CRANMOOR	-	100.00	-
DEXTER	26,108	100.00	26,108
GRAND RAPIDS	273,163	100.00	273,163
HANSEN	-	100.00	-
HILES	-	100.00	-
LINCOLN	35,784	100.00	35,784
MARSHFIELD	38,871	100.00	38,871
MILLADORE	-	100.00	-
PORT EDWARDS	-	100.00	-
REMINGTON	114,450	100.00	114,450
RICHFIELD	-	100.00	-
ROCK	55,462	100.00	55,462
RUDOLPH	-	100.00	-
SARATOGA	-	100.00	-
SENECA	-	100.00	-
SHERRY	-	100.00	-
SIGEL	-	100.00	-
WOOD	18,996	100.00	18,996
TOWN TOTAL	\$ 588,862		\$ 588,862
VILLAGE:			
ARPIN	\$ 855,000	100.00 %	\$ 855,000
AUBURNDALE	-	100.00	-
BIRON	131,765	100.00	131,765
HEWITT	645,827	100.00	645,827
MILLADORE	-	100.00	-
PORT EDWARDS	3,118,844	100.00	3,118,844
RUDOLPH	-	100.00	-
VESPER	100,047	100.00	100,047
VILLAGE TOTAL	\$ 4,851,483		\$ 4,851,483

CITY:				
MARSHFIELD	\$	27,575,303	93.16 %	\$ 25,689,152
NEKOOSA		3,150,861	100.00	3,150,861
PITTSVILLE		531,248	100.00	531,248
WISCONSIN RAPIDS		12,214,906	100.00	12,214,906
CITY TOTAL	\$	43,472,318		\$ 41,586,167
SCHOOL:				
AUBURNDALE	\$	3,925,000	95.61 %	\$ 3,752,693
MARSHFIELD		22,355,328	83.13	18,583,984
NEKOOSA		14,470,000	36.92	5,342,324
PITTSVILLE		1,787,681	81.31	1,453,563
PORT EDWARDS		733,589	100.00	733,589
STEVENS POINT		7,920,000	0.37	29,304
WISCONSIN RAPIDS		21,385,000	93.80	20,059,130
MID-STATE TECHNICAL COLLEGE		24,030,000	40.54	9,741,762
SCHOOL TOTAL	\$	96,606,598		\$ 59,696,349
TOTAL APPLICABLE UNDERLYING DEBT	\$	145,519,261		\$ 106,722,861
DIRECT DEBT				
WOOD COUNTY	\$	1,400,000	100.00 %	\$ 1,400,000
TOTAL DEBT APPLICABLE TO WOOD COUNTY	\$	146,919,261		\$ 108,122,861

SOURCE:

- (1) Survey of governmental units conducted by the Finance Department.
- (2) Percentage of districts total equalized value within Wood County.

WOOD COUNTY, WISCONSIN
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
 (UNAUDITED)

YEAR ENDING DECEMBER 31	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES			TOTAL GOVERNMENT	PERCENTAGE OF PERSONAL INCOME (1)	PER CAPITA (1)
	GENERAL OBLIGATION DEBT	CAPITAL LEASES	GENERAL OBLIGATION DEBT	BUSINESS NOTES	CAPITAL LEASES			
2001	1,290,000	-	240,000	-	-	1,530,000	0.07%	20.31
2002	2,636,050	26,448	1,433,950	42,179	-	4,138,627	0.19%	55.11
2003	7,428,966	54,357	506,034	30,285	-	8,019,642	0.34%	107.10
2004	6,406,995	65,988	343,005	18,031	-	6,834,019	0.29%	91.42
2005	5,330,673	70,066	174,327	5,403	-	5,580,469	0.23%	74.96
2006	7,350,000	138,599	-	-	-	7,488,599	0.30%	101.21
2007	5,590,000	132,097	-	-	-	5,722,097	0.22%	77.54
2008	3,725,000	142,811	-	-	42,455	3,910,266	0.14%	52.96
2009	2,100,000	146,028	-	-	8,862	2,254,890	*	30.53
2010	1,400,000	148,741	-	-	-	1,548,741	*	20.72

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics on page 126 for personal income and populations data.

* Information not available for year at time of print.

WOOD COUNTY, WISCONSIN
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL BONDED DEBT (A) TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS
(UNAUDITED)

FISCAL YEAR	PRINCIPAL	INTEREST AND PAYING AGENT FEES	TOTAL DEBT SERVICE EXPENDITURES	TOTAL GENERAL EXPENDITURES (B)	RATIO OF DEBT SERVICE TO TOTAL GENERAL EXPENDITURES
2001	825,000	96,690	921,690	32,528,250	2.83
2002	840,000	97,575	937,575	33,107,882	2.83
2003	677,974	296,835	974,809	41,691,970	2.34
2004	805,832	264,678	1,070,510	42,691,181	2.51
2005	852,692	240,503	1,093,195	42,705,265	2.56
2006	899,553	256,923	1,156,475	43,677,678	2.65
2007	1,760,000	310,450	2,070,450	44,911,282	4.61
2008	1,865,000	242,850	2,107,850	45,098,347	4.67
2009	1,625,000	168,250	1,793,250	43,708,047	4.10
2010	700,000	101,500	801,500	45,059,420	1.78

- NOTES: (A) For purposes of this schedule, general bonded debt does not include those portions of the debt expected to be paid from Proprietary and Internal Service Funds.
- (B) Total general expenditures include the General Fund, Special Revenue Funds and Debt Service Fund. This table excludes interfund transfers.

WOOD COUNTY, WISCONSIN
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
 (UNAUDITED)

Table IV a

FISCAL YEAR	POPULATION (1)	PERSONAL INCOME (B)	PER CAPITA INCOME (2)	UNEMPLOYMENT RATE (3)	MEDIAN AGE (4)	SCHOOL ENROLLMENT K-12 (A)		
						YEAR	PUBLIC	PRIVATE
2001	75,348	2,129,890	28,264	4.9	*	2001-02	13,806	2,334
2002	75,098	2,221,528	29,571	5.8	*	2002-03	13,584	2,251
2003	74,877	2,324,893	31,031	5.9	*	2003-04	13,402	2,225
2004	74,753	2,365,863	31,623	5.7	*	2004-05	13,292	2,160
2005	74,445	2,412,808	32,411	4.9	*	2005-06	13,341	2,009
2006	73,989	2,511,113	33,939	4.8	40	2006-07	13,382	1,805
2007	73,796	2,658,714	36,028	4.9	41.7	2007-08	13,230	1,685
2008	73,841	2,810,796	38,066	6.5	41.4	2008-09	13,098	1,565
2009	73,847	2,827,763	38,248	8.2	42	2009-10	13,027	1,483
2010	74,749	*	*	7.2	41.9	2010-11	12,841	1,437

SOURCES: (1) Wisconsin Department of Administration, Demographic Services Center

(2) Bureau of Economic Analysis

* Information not available at time of print.

(3) Wisconsin Department of Workforce Development, Bureau of Workforce Information

(4) Information not available for years 2001, 2002, 2003, 2004 & 2005 at time of print

NOTE: (A) School enrollment is based on the census at the start of the school year.

(B) Personal income information is a total for the year in thousands.

WOOD COUNTY, WISCONSINPrincipal Employers
Current Year and Ten Years Ago

Employer	2010			2000		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Employment</u>
Marshfield Clinic	4,258	1	27.46 %	3,245	1	23.51 %
Fiji's	3,360	2	21.67	2,344	2	16.98
Roehl Transport Inc	2,353	3	15.17	1,720	4	12.46
St. Joseph's Hospital	2,104	4	13.57	2,209	3	16.00
Stora Enso (now NewPage Corp)	*	5	-	*		-
Wisconsin Rapids Public School	1,189	6	7.67	1,287	6	9.32
County of Wood	777	7	5.01	904	7	6.55
Riverview Hospital	648	8	4.18	697	8	5.05
Domtar A W Corp	454	9	2.93	1,396	5	10.11
Wal-Mart	363	10	2.34	*		-

* Information not available from the employer at time of print.

Source: Survey of employers April 2011

WOOD COUNTY, WISCONSIN
OPERATING INDICATORS BY FUNCTION
LAST EIGHT FISCAL YEARS (A)

Function	2003	2004	2005	2006	2007	2008	2009	2010
Governmental activities								
General government								
Judicial								
Court cases filed	11,222	10,961	10,896	10,791	10,619	11,670	10,774	11,752
Traffic citations processed	4,674	4,484	4,225	4,014	4,003	4,595	4,140	5,219
Marriages	527	463	518	491	453	445	421	423
Domestic Partnerships	-	-	-	-	-	-	14	2
Divorces granted	274	237	256	290	244	263	289	255
Traffic and criminal fines ordered	\$1,940,943	\$1,941,623	\$1,930,749	\$3,143,037	\$3,090,871	\$3,514,789	\$3,278,986	\$3,147,745
Traffic and criminal fines collected	\$1,970,317	\$1,982,877	\$2,003,274	\$2,175,501	\$2,365,161	\$2,404,781	\$2,359,941	\$2,419,402
Child support money collected and disbursed	\$15,471,498	\$15,410,277	\$15,481,102	\$15,773,150	\$15,650,763	\$16,113,272	\$15,816,022	\$16,250,283
Vital Statistics								
Population	75,982	75,860	75,234	75,234	74,774	73,756	73,847	74,749
Births	1,171	1,771	1,796	1,402	1,680	1,695	1,529	1,567
Deaths	1,070	1,035	1,177	1,098	1,098	1,086	1,064	1,165
Public safety								
Hazardous materials incidents investigated	17	3	3	4	3	5	27	19
Jail Bookings	2,398	2,486	2,729	3,029	3,138	3,485	3,368	3,217
Average Daily Population-Jail	150	162	166	188	202	189	183	184
Total Population-Huber	458	587	539	562	537	634	555	572
Public works								
Building Operations								
Natural Gas Consumption (Therm)	93,173	93,318	84,544	95,828	83,511	77,783	81,062	70,103
Transportation								
Miles of County Highway								
Seal Coated	0	0	0	0	0	5	0	0
Paved	19	16	19	14	8	13	20	8.5
Health and social services								
Aging								
Number of people served	***	***	***	***	2610	3076	3020	3,373
Number of people served age 60 and over	14,798	3,107	2,886	2,421	1,990	2,307	2,253	2,513
Number of Information & Assistance contacts	***	***	***	***	1,534	2,979	3,733	4,702
Number served for nutrition	1,432	1,809	1,586	1,437	1,435	1,062	822	900
Number of congregate meals served	42,073	46,723	47,039	42,820	40,178	37,360	32,203	32,663
Number of home delivered meals served	50,130	48,344	41,934	46,979	48,900	18,418	16,675	24,398
Number of one way transportation rides	51,484	52,619	51,917	41,354	38,709	38,668	51,108	35,291
Number of volunteers	333	317	364	332	231	147	116	136
Volunteer hours	19,028	18,455	16,774	15,677	16,428	11,829	12,386	13,555

TABLE V a

Public Health									
Number of Public Health clients	1,157	1,309	1,087	1,138	1,138	481	370	323	
Number of Public Health client visits	4,642	4,705	4,665	2,371	2,371	2,156	1,373	1,633	
Licensed and inspected establishments/operations	521	347	478	491	471	468	699	725	
Inspected food related activities	65	65	168	154	223	345	115	139	
Social Services									
FoodShare cases	18,288	22,800	25,032	27,432	30,240	33,608	40,277	43,901	
Medicaid cases	116,676	126,000	124,704	133,896	143,232	149,963	167,175	187,318	
Daycare cases	4,620	6,660	4,908	6,360	9,404	7,586	7,220	6,730	
Energy assistance cases	2,218	2,516	2,738	3,269	3,204	2,933	3,433	3,582	
Child abuse referrals	936	983	983	957	1,579	1,855	1,444	1,421	
Juvenile referrals	870	899	899	796	932	795	707	644	
Culture, recreation and education									
Parks									
Camping unit nights									
Dexter Park	6056	5758	5816	***	***	5154	5447	5611	
North Park	3431	3352	3375	***	***	4026	4232	3860	
South Park	4776	4758	5384	***	***	5240	5455	5193	
Annual Boat Launch Stickers	746	737	772		829	1293	864	841	891
Forestry									
Wood removed (cord equivalent)	14,495	16,522	12,412		7,177	9,042	16,084	8,784	11,057
Business-type activities									
Edgewater Haven Nursing Home									
Number of Patient Days	22,955	35,891	37,920		38,853	38,513	37,440	32,744	29,304
Percentage of Residents by Pay Sources									
Medicare	5%	10%	10%		10%	12%	10%	10%	14%
MA	81%	75%	75%		80%	73%	76%	70%	66%
Private Pay	14%	15%	15%		10%	15%	15%	20%	20%
Unified Services Board									
Outpatient Visits-Mental Health	***	2,416	2,072	2,554	***		7,946	7,978	12,542
Long Term Support Clients	***	509	520	532		519	518	159	50
CBRF Clients		41	44	47		44	49	52	35
Intoxicated Driver Assessments		468	558	538		500	476	501	473
Inpatient Number of Patient Days	19,330	22,065	20,561	14,130	*	12,186	12,549	13,662	13,129
*Relocated 22 clients to the community over 2009 and 2007									
**Long-Term care clients rolled over to Family Care (CCCW)									
Highway									
Transportation:									
Miles of State Highway									
Paved	3	3	5	6	5	0	15	4	
Rut Filling	0	0	0	17	0	0	0	6	

Source: Various government departments.

*** Information not available at time of print

(A) Information unavailable prior to seven years ago.

WOOD COUNTY, WISCONSIN
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
 Last Ten Fiscal Years

Function	FISCAL YEARS									
	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Governmental activities										
General government	65	65	68	68	68	68	66	65	60	60
Public safety	87	88	89	87	87	97	101	104	104	104
Health and social services	148	150	149	148	149	148	144	133	130	131
Culture, recreation and education	24	25	26	26	26	26	25	26	25	25
Conservation and development	14	13	13	14	12	12	11	11	10	10
Total governmental activities	<u>338</u>	<u>341</u>	<u>345</u>	<u>343</u>	<u>342</u>	<u>352</u>	<u>348</u>	<u>339</u>	<u>329</u>	<u>330</u>
Business-type activities										
Edgewater Haven Nursing Home	119	121	121	120	121	121	121	121	121	121
Unified Services Board	216	219	213	219	226	224	218	204	181	181
Highway	48	48	50	50	50	49	50	49	49	49
Total business-type activities	<u>383</u>	<u>388</u>	<u>384</u>	<u>390</u>	<u>397</u>	<u>394</u>	<u>389</u>	<u>374</u>	<u>351</u>	<u>351</u>
Total Wood County FTE's	<u>722</u>	<u>729</u>	<u>728</u>	<u>732</u>	<u>739</u>	<u>746</u>	<u>736</u>	<u>713</u>	<u>680</u>	<u>681</u>

Source: Budget

WOOD COUNTY, WISCONSIN
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

TABLE V c

Function	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental activities										
General government										
Area in Square Miles	812	812	812	812	812	812	812	812	812	812
Public safety										
Patrol Units	20	20	20	20	20	20	20	20	20	21
Public works										
Miles of County Trunk Highway System	326	326	326	326	326	326	326	326	319	319
Health and social services										
Number of Aging Buses	9	9	9	9	9	9	9	8	10	10
Culture, recreation and education										
Parks and Recreation										
Number of county parks	5	5	5	5	5	5	5	5	5	5
Number of acres	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
Public lake and river access beaches	5	5	5	5	5	5	5	5	5	5
Miles of bicycle trails	4	17	17	17	17	17	17	17	17	17
Number of public campgrounds	3	3	3	3	3	3	3	3	3	3
Number of shooting ranges	1	1	1	1	1	1	1	2	1	1
Number of softball fields	3	3	3	3	3	3	3	3	1	1
Number of lakes and rivers with public boat launches	3	3	3	3	3	3	3	3	3	3
Miles of snowmobile trails	238	254	261	261	258	268	268	258.4	258.4	257.8
Miles of ATV trails - winter	12	12	12	12	12	12	12	10	10	10
Miles of ATV trails - summer	12	12	12	12	12	12	12	10	10	10
Miles of cross-country ski trails	8	8	8	8	8	8	8	9.2	10.2	10.7
Forestry										
Number of forest acres	37,554	37,554	37,554	37,554	37,594	37,594	37,594	37,594	37,594	37,594
Business-type activities										
Edgewater Haven Nursing Home										
Nursing Home Facility	1	1	1	1	1	1	1	1	1	1
Unified Services Board										
Mental Health Hospital	1	1	1	1	1	1	1	1	1	1
Highway										
Miles of highways, roads and streets										
State	180	180	180	180	180	180	180	180	180	180
Local	1224	1224	1230	1230	1230	1230	1230	1230	1230	1230
Other	4	4	21	21	21	21	21	21	21	21

Source: Various County departments.

WOOD COUNTY, WISCONSIN
SCHEDULE OF INSURANCE
FISCAL YEAR ENDED DECEMBER 31, 2010
 (UNAUDITED)

Insurer	Policy Number	Effective Dates	Policy Coverage	Coverage	Deductibles
Wisconsin County Mutual <i>(Agent: Aegis Corp)</i>	17210	1/1/10 to 1/1/11	General Liability	Bodily injury/property damage Personal injury/errors and omissions \$10,000,000 Limit of liability per occurrence	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
Wisconsin County Mutual <i>(Agent: Aegis Corp)</i>	17210	1/1/10 to 1/1/11	Auto Liability	\$25,000 Limit of liability per person \$50,000 Limit of liability per occurrence	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
Hartford Steam Boiler <i>(Agent: Aegis Corp)</i>	FBP4907350	1/1/10 to 1/1/11	Equipment Breakdown	Limit-equipment breakdown \$50,000,000 Limit-others \$100,000	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
Ace American Ins. Co. <i>(Agent: Release Guard)</i>	575896	1/1/10 to 1/1/11	Above Ground Storage Tanks	\$1,000,000 each loss \$1,000,000 Aggregate	Deductible - \$10,000 each claim
Ace American Ins. Co. <i>(Agent: Release Guard)</i>	G21851656	1/1/10 to 1/1/11	Underground Storage Tanks	\$1,000,000 each loss \$1,000,000 Aggregate	Deductible - \$10,000 each claim
Fidelity and Deposit <i>(Agent: Aegis Corp)</i>	CCP0055262	1/1/10 to 1/1/11	Public Employee Blanket Bond Employee Crime & Theft Policy	Employee Theft - Per Loss Coverage \$100,000	No deductible
Wisconsin County Mutual <i>(Agent: Aegis Corp)</i>	Endorsement through 17210	1/1/10 to 1/1/11	Nursing Home-General Liability Edgewater Nursing Home	\$1,000,000 Limit of liability per occurrence \$3,000,000 Aggregate	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
Chubb Insurance <i>(Agent: Johnson Insurance)</i>	8221-4448	1/1/10 to 1/1/11	Personal Injury Endorsement Edgewater Nursing Home	\$1,000,000 Limit of liability per occurrence	\$10,000 Per occurrence deductible
Chubb Insurance <i>(Agent: Johnson Insurance)</i>	8221-4448	1/1/10 to 1/1/11	Personal Injury Endorsement Norwood Health Center	\$1,000,000 Limit of liability per occurrence	\$10,000 Per occurrence deductible
Old Republic Surety Co. <i>(Agent: Aegis Corp)</i>	MSA 1096427 (Edgewater) MSA 1096428 (Norwood)	1/1/10 to 1/1/11	Resident Funds Surety Bonds	\$15,000 - Edgewater Haven (nursing home) \$30,000 - Norwood (mental health center)	No deductible
Self-Funded <i>(Administered by Willis HRH)</i>	N/A	N/A	Worker's Compensation	Employer Liability	Wisconsin State Statutes

LGPIF <i>(Agent: ASU Group)</i>	120070	1/1/10 to 1/1/11	Buildings, Personal Property, Inland Marine Floater and Property In The Open	Coverage Blanket Limit \$119,616,376	\$25,000 Per occurrence deductible \$50,000 Annual aggregate deductible
LGPIF <i>(Agent: ASU Group)</i>	120070	1/1/10 to 1/1/11	Contractor's Equipment	Coverage Blanket Limit \$6,312,493	\$25,000 Per occurrence deductible \$50,000 Annual aggregate deductible
LGPIF <i>(Agent: ASU Group)</i>	120070	1/1/10 to 1/1/11	Automobile Comprehensive Auto Collision	Coverage Blanket Limit \$4,415,176	\$25,000 Per occurrence deductible \$50,000 Annual aggregate deductible
LGPIF <i>(Agent: ASU Group)</i>	120070	1/1/10 to 1/1/11	Monies and Securities	Limits Wood County Courthouse-\$50,000 Edgewater Haven-\$3,000 Norwood-\$1,000 Unified Services-\$500 Wood County Highway Department-\$500 Dexter County Park -\$500 North Wood County Park -\$500 South Wood County Park -\$500 Powers Bluff County Park-\$500	Deductible - \$0.00
LGPIF <i>(Agent: ASU Group)</i>	120070	1/1/10 to 1/1/11	Special Use Animal	Coverage Blanket Limit - \$10,000 (2 Canines-Friday & Kilo)	Deductible - \$0.00
Johnson Insurance <i>(Agent: PIC Wisconsin)</i>	157941	4/1/10 to 4/1/11	Hospital Professional Liability Hospital General Liability	\$1,000,000 limit of liability per occurrence \$3,000,000 aggregate	Deductible - \$0.00
Wisconsin County Mutual <i>(Agent: Aegis Corp)</i>	WC0700172	1/1/10 to 1/1/11	Excess Worker's Compensation	Max Limit of Indemnity Per Occur-Statutory Maximum Aggregate Retention-\$500,000	Self Insured Retention per Occur \$250,000