

AGING AND DISABILITY RESOURCE CENTER OF CENTRAL WISCONSIN
ADRC-CW

Finance Committee Minutes
Location: 2600 Stewart Avenue; Wausau, WI
March 12th, 2020

Finance Committee Members Present: Norbert Ashbeck, Jim Hampton, Sandi Cihlar, Mike Feirer

Excused:

Others Present: Steve Prell

1. Call to Order:

- a. Meeting was called to order at 8:45 AM by Norbert Ashbeck

2. Public Comments:

- a. Committee asked what affect COVID 19 was having, Steve advised this was a topic on the board agenda and would be discussed at that meeting.

3. Approval of Minutes 02/13/2020:

- a. Motion to approve the minutes from 02/13/2020 by Mike Feirer, second by Sandi Cihlar. Motion approved. Abstained – Norbert Ashbeck

4. Discussion/Possible Action – Year End Update:

- a. Steve explained that we are processing year end entries at this time which generally takes until early March to complete. The unaudited 2019 year-end financial report will be provided to the ADRC Board at the April meeting.

5. Discussion/Possible Action – Review Financial Report January 2019:

- a. The committee reviewed the reports. There were no questions. Motion to approve by Mike Feirer, second by Sandi Cihlar. Motion approved

6. Discussion/Possible Action – Review Monthly Disbursements:

- a. Committee reviewed reports. Committee had brief discussion regarding lease payments for offices.

7. Discussion/Possible Action – Review Budget Policy:

- a. Committee reviewed the draft revisions to the Budget policy. Discussion followed. Committee recommends revised policy be brought to ADRC CW board for approval.

8. Future Agenda Items:

- a. Policy Review
 - i. ADRC CW Reserves of Support from Member Counties
 - ii. ADRC CW Distribution of Assets upon Member County Withdrawal or ADRC CW Dissolution

9. Adjournment:

- a. Motion to adjourn made by Mike Feirer, second by Jim Hampton. Meeting adjourned at 9:24 am.