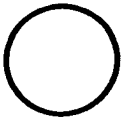


EXECUTIVE COMMITTEE

DATE: Tuesday, July 17, 2018
TIME: 9:00 a.m.
LOCATION: Courthouse – Room 317A

1. Call meeting to order
2. Public comments
3. Review resolution for sale of Airport Ave. property
4. Adjourn



RESOLUTION#

ITEM#

1- /

DATE

July 17, 2018

Effective Date

July 17, 2018

Introduced by

Executive Committee

Page 1 of 1

LAD

Motion:	Adopted:	<input type="checkbox"/>
1 st	Lost:	<input type="checkbox"/>
2 nd	Tabled:	<input type="checkbox"/>
No:	Yes:	Absent:
Number of votes required:		
<input checked="" type="checkbox"/> Majority	<input type="checkbox"/> Two-thirds	
Reviewed by:	PAK, Corp Counsel	
Reviewed by:		

INTENT & SYNOPSIS: To authorize the sale of the 10th and Airport Avenue property in Wisconsin Rapids and to delegate to the Executive Committee the authority to approve final revisions to the transaction.

FISCAL NOTE: Sale price of \$150,000 with some costs for title insurance.

WHEREAS, the County purchased the house (the property) at 10th and Airport Avenue in Wisconsin Rapids a number of years ago to use for the treatment and housing of persons with drug and alcohol addictions, and

WHEREAS, in 2017 the County ended its use of the property and has had it listed for sale for many months, and

WHEREAS, the Treasurer has received an offer, the original of which is on file in the Treasurer's office, to purchase the property for \$150,000 with the County assuming \$4,500 in broker fees of the buyer along with other more standard costs, and

WHEREAS, the Executive Committee has given consideration to the offer to purchase and feels that \$150,000 is a fair price for the property without the County assuming the buyers' brokers fees, and

WHEREAS, the buyers' broker has indicated that due to financing limitations of the buyers it may be necessary to have the offer increased to \$154,500 with the County assuming \$4,500 in broker fees, and

WHEREAS, it wouldn't be unusual for other relatively minor matters to arise during the course of negotiations and closing that it would be more efficient for the Executive Committee to address than to wait for another county board meeting or to call a special meeting of the county board,

NOW, THEREFORE, THE WOOD COUNTY BOARD OF SUPERVISORS HEREBY RESOLVES to:

1. Authorize and direct the necessary County staff to prepare and the County Clerk to sign a counter-offer for the sale of the 10th and Airport Avenue property in Wisconsin Rapids such that the County would receive \$150,000 for the property, however it is structured, with the County assuming standard costs and responsibilities of a seller, and
2. Authorize the Executive Committee to finalize the negotiations for the sale of the property, and
3. Direct the County Clerk to execute a deed for the sale of the property, and
4. Direct that the revenues from the sale of the property go to the general fund.