

## EXECUTIVE COMMITTEE

DATE: Tuesday, October 16, 2018  
TIME: 8:00 a.m.  
LOCATION: Courthouse – Room 114

1. Call meeting to order
2. Public comments
3. Resolution – Award of bid on \$3,440,000 General Obligation Promissory Notes, Series 2018A
4. Approve revised 2019 proposed Wood County budget
5. Set tax rate
6. Consider any agenda items for next meeting.
7. Set next regular committee meeting date.
8. Adjourn

**PROPOSED 2019 BUDGET  
SUMMARY OF SOURCES & USES, LEVY COMPUTATION AND FUNDS AVAILABLE**

2019 BUDGET-SUMMARY OF SOURCES AND USES OF FUNDS					
SOURCES			USES		
	Proposed			Proposed	
General Property Tax	\$ 28,739,760	Operating Costs (excl debt svc)	\$ 106,888,821		
Funds Applied	7,978,757	Debt Service (Principal and Int)	3,981,991		
Revenues (excluding debt proceeds)	86,127,719	Outlay (debt funded)	3,429,514		
Proceeds from long-term borrowing and capital leases		Outlay (non-debt)		159,000	
	\$ 114,841,236	Contingency/Efficiency/Initiatives Fund			\$ 114,841,236

2019 BUDGET-CALCULATION OF LEVIES AND RATES						
	Equal Value With Library	Equal Value Without Library	Equalized Value		Tax Rate	Tax Levy
2019 Levy-Operating Expenses	2,613,870,200	2,427,407,500	5,041,277,700	X	5.355205	= \$ 26,997,076
Adjustment for shared dispatch expenditures	2,613,870,200	2,427,407,500	5,041,277,700	X	0.155145	782,129
Allowable Operating Levy and adjustments					5.510350	27,779,205
Applied from Sales Tax	2,613,870,200	2,427,407,500	5,041,277,700	X	-0.575251	(2,900,000)
Base 2019 Operating Tax Levy					4.935099	24,879,205
Additional reductions by Executive Committee	2,613,870,200	2,427,407,500	5,041,277,700	X	-0.614790	(3,099,389)
Adjusted 2019 base					4.320309	21,779,876
Levy-Debt Service	2,613,870,200	2,427,407,500	5,041,277,700	X	0.789877	= 3,981,991
Total Operating & Debt Service Levy					5.110186	25,761,867
2019 Library Levy	2,427,407,500		2,427,407,500		0.402856	977,893
Total Tax Levy					5.513041	\$ 26,739,760
					5.110186	

Computation of Operating Levy under 0% Levy Freeze Limitation	
2018 Actual Levy	\$ 25,645,546
Less Library	(891,144)
2018 Debt Service	(3,124,083)
Net Levy	21,630,319
Less Personnel Property	(308,141)
TID	0.0000%
Net New Constr	1.623%
	951,060
	21,673,238
2019 Debt Service	3,961,991
	25,655,229
Allowable Levy	21,630,319
Rate allowed	0.4301%
	106,637
Allowable levy limit 2019	25,761,866
Add increase in Debt Service	
Add Library	977,893
Allowable Levy	26,739,759
Actual Levy 2019	26,739,760
Amount under limitation	\$ (0)

2019 BUDGET-FUNDS AVAILABLE TO APPLY TO REDUCE TAX LEVY		
CALCULATION OF MARGIN AFTER APPLICATION OF FUNDS		DETAIL OF ESTIMATED AVAILABLE FUNDS AS OF 12/31/18
Total Estimated Funds Available @ 12/31/18	\$ 17,345,839	General Fund-Unreserved/Undesignated
		Carryover Applied to 2018 Budget
Less Amount Needed for Working Capital		0603 County Clerk-Elections 168,844 x
<b>GOVERNMENTAL BUDGETS</b>		1303 Emergency Management-Building Numbering (390) x
General Fund - Expenditures x	55,040,586	1502 Public Health-WIC x
Less Highway	(6,158,446)	1503 Public Health-Consolidated Grants 439 x
Special Revenue	32,377,683	1504 Public Health-Dental Sealants 20,254 x
Debt Service	2,981,991	1506 Public Health-Adam/Juneau 11,679 x
Less Trf from Sales Tax	(5,360,000)	1702 Human Resources-Labor Relations 1,603 x
Less Debt Service Refunding	787,366,000	1801 Land/Water Conservation (4,180) x
<b>PROPRIETARY LEVIES</b>		1807 Land/Water Conservation (250) x
Highway	1,032,923	2204 Planning & Zoning-Census Redistricting x
Norwood	2,640,732	2302 Risk Management-Property and Liability Insur 65,140 x
Edgewater	1,117,679	2402 Register of Deeds-Redaction x
Targeted Working Capital %	15.00%	2503 Sheriff-Indian Law Enforcement 18,641 x
Add lowering of w/c percent	9,771,164	2508 Sheriff-Electronic Monitoring 264,658 x
		2510 Sheriff-Jail Surcharge 65,000 x
Projected	15.00%	2702 Information Technology-Voice over IP 9,000 x
Net Funds Available	7,574,675	3004 UW Extension-Projects Clean Sweep 3,350 x
Total Funds Applied x	(7,978,757)	3101 Veterans-Relief x
(Incr) decrease in Enterprise	569,846	3103 Veterans-Donations 300 x
(Incr) decrease in Internal Svc	(182,765)	3202 Victim Witness-Task Force x
(Incr) decrease in Trust & Agency	(7,508,278)	
Working Capital Margin (Shortfall)	59,399	
	15.11%	
<b>Breakdown of Funds Applied</b>		<b>Other Governmental Fund Balances Applied to 2018 Budget</b>
General Fund Designated	966,748 x	104 HIGHWAY GOVERNMENTAL 451,282
General Fund Undesignated	2,907,923	211 HUMAN SERVICES-Community 23,617
Special Revenue Funds x	568,119	241 STATE FORESTRY ROAD ACCOUNT 3,781
Dept Services Fund x	44,122	242 STATE WILDLIFE HABITAT FUND 725
Highway Governmental x	44,122	243 COUNTY FORESTS STATE AID
Capital Project Fund x	3,420,614	244 PARKS STATE AID 12,240
Enterprise Funds	263,646	245 PARKS CAPITAL PROJECTS 182,500
Internal Service Funds	(102,165)	261 LAND RECORD 85,881
Trust & Agency Fund		262 PRIVATE SEWAGE 53,094
		246 POWERS BLUFF CAPITAL PROJECTS (1,500)
		263 LW Conservation-MDV (8,269)
		264 DATCP GRANT (189)
		265 NONMETALLIC MINING 1,644
		266 LW Conservation-Mill Creek
		267 TRANSPORTATION & ECON DEV 4,300
		268 LW Conservation-14 Mile Creek
		301 TOTAL DEBT SERVICE
		404 TOTAL HWY CAPITAL PROJECTS 2,300,000
		401 TOTAL CAPITAL PROJECTS 1,420,614
Total Funds Used (Increased)	\$ 7,978,757	Total Estimated Funds Available 12/31/18
		\$ 17,345,839

HISTORICAL OF OLD TAX LEVY CALCULATIONS FOR COMPARISON ONLY	
Total Debt Service	\$ 3,981,991
Less use of OTA for Debt Svc	
Highway	
Less Debt Issuance Costs	
Less premium applied	
Less Debt Service Fund Balance	
Net Tax Levy for Debt Service	\$ 3,981,991
<b>Operating Levy Rate Calculation</b>	
Equalized Value	5,041,277,700
Allowable Operating Rate	0.00531035
Allowable Operating Levy	27,779,205
Actual Operating Levy	21,779,876
Amount under limitation	\$ 3,961,991
<b>Debt Levy Rate Calculation</b>	
Equalized Value	5,041,277,700
Allowable Debt Levy Rate	0.00043573
Allowable Debt Levy	2,196,636
Add Debt Svc Unfunded Pension	
Total Allowable Debt Levy	2,196,636
Actual Debt Levy	3,981,991
Amount over (under) limitation	\$ (1,785,355)