

AGING AND DISABILITY RESOURCE CENTER OF CENTRAL WISCONSIN
ADRC-CW

Finance Committee Minutes
Location: 2600 Stewart Avenue; Wausau, WI
Video and Teleconference
May 14th, 2020

Finance Committee Members Present: Norbert Ashbeck, Jim Hampton, Sandi Cihlar, Mike Feirer

Excused:

Others Present: Steve Prell, Jonette Arms

1. Call to Order:

- a. Meeting was called to order at 8:49 AM by Norbert Ashbeck

2. Public Comments:

- a. None

3. Approval of Minutes 02/13/2020:

- a. Motion to approve the minutes from 03/12/2020 by Jim Hampton, second by Sandi Cihlar. Motion approved.

4. Discussion/Possible Action – Year End Update:

- a. Steve provided year end reports to the committee. Steve pointed out that in 2019 the ADRC CW spent all the funds provided by the four member counties. Steve also pointed out that in our Nutrition program there was no program income carried into 2020 as has happened in the past. The report will be reviewed by the ADRC CW Board at the board meeting

5. Discussion/Possible Action – Review Financial Report February/March 2020:

- a. The committee reviewed the reports. Since the April meeting was cancelled the report includes two months of information. There were no questions. Motion to approve by Mike Feirer, second by Sandi Cihlar. Motion approved

6. Discussion/Possible Action – Review Monthly Disbursements:

- a. Committee reviewed reports. No questions

7. Discussion/Possible Action – Policy Review:

- a. Committee reviewed the draft revisions to policies. Committee recommended that all three policies with revisions be brought to the ADRC CW Board in June for review and approval.
 - i. Budget Policy
 - ii. Reserves of Support from Member Counties

iii. Distribution of Assets upon Member County Withdrawal or Dissolution

8. Future Agenda Items:

- a. Anticipated additional federal funding

9. Adjournment:

- a. Motion to adjourn made by Mike Feirer, second by Jim Hampton. Meeting adjourned at 9:15 am.