CENTRAL WISCONSIN STATE FAIR ASSOCIATION

**BOARD OF DIRECTORS MEETING**

***Monday May 15, 2017***

***7:30 PM***

***Meeting at the Fair Grounds***

1. Call to Order
2. Roll Call
3. Minutes of April 17, 2017 Regular Board Meeting

4. Financial Report

5. Manager’s Report

6. Jr Fair Report

7. Fair Commission Update - Bob Ashbeck

8. Old Business: Ratify addition to the Bylaws:

**Section 11.03 Dissolution.** Upon termination or dissolution of the Central Wisconsin State Fair, any assets lawfully available for distribution shall be distributed equally between the City Of Marshfield and Wood County as qualifying organizations in Section 501(c)(3) of the Internal Revenue Code. These named organizations, at least generally, shall use the funds for a purpose that is similar to the Central Wisconsin State Fair’s mission to promote Agricultural Education, Educational Development, and Civic Interests in the City of Marshfield, the County of Wood and the Greater Central Wisconsin Area. Should one of the named organizations be unwilling to except their share of the assets, is no longer described in the Internal Revenue Code 501(c)(3), or no longer in existence, the remaining named organization shall receive all assets.

The subsidiary, AKA Junior Fair Board, and committees of the Junior Fair shall have rights to determine the direction of any remaining funds in their respective treasuries, after all obligations have been met, to be awarded to youth organizations in Wood County, that qualify under Section 501(c)(3) of the Internal Revenue Code.

No part of net earnings, or properties of this corporation, on dissolution or otherwise, shall inure to the benefit of, or be distributed to its members, directors, officers, or other private person or individual.

Other Business, per request of Ed Wagner:

1.       Acceptance, Rejection, or Tabling of Resignation letters.

a.       Executive Director

b.      Secretary

c.       Vice Chair

2.       Removal of Officers from the Executive Committee under Section 4.08 of the By-Laws.

3.       Election of Officers under Section 4.01 of the By-Laws.

9. New Business:

\*Other New Business not anticipated

10. Adjournment